



GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

12 February 2014

Senator Judith T. Won Pat, Ed. D., Honorable Speaker
Office of the Speaker
I Mina Trentai Dos Na Liheslaturan Guahan
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

32-14-1312
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 2/17/14
Time 10:00AM
Received [Signature]

**SUBJECT: GPA Financial Statements
November & December 2013**

Dear Honorable Speaker Won Pat:

Enclosed is the Guam Power Authority's Financial Statements for the months ending November 30 & December 31, 2013, submitted in accordance with Public Law 30-55 Chapter XIII §4.

Should you require further information, please feel free to contact Mrs. Lenora Sanz, Controller at 648-3122 or email lsanz@gpagwa.com.

2014 FEB 17 AM 10:57 [Signature]

Sincerely,

Randall V. Wiegand
Chief Financial Officer

Enclosures

cc: Ms. Doris Flores Brooks, CPA, CGFM Public Auditor
File - CFO 031 14



GUAM POWER AUTHORITY

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GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW November 2013

Attached is the Financial Statements and supporting schedules for the month and fiscal year-to-date ended November 30, 2013.

Summary

The increase in net assets for the month ended was \$1.8 million as compared to the anticipated net increase of \$1.9 million at the beginning of the period. The total kWh sales for the month were 3.05% less than projected and non-fuel revenues were \$640 thousand less than the estimated amounts. O & M expenses for the month were \$5.1 million which was \$0.2 million less than our projections for the month. Other expenses for the month such as interest expense, IPP costs (net of interest income and other income) totaled to \$4.2 million which was \$0.1 million less than our projections for the month. There were no other significant departures from the budget during the period.

Analysis

Description	Previous Month	Current Month	Target
Quick ratio	1.27	1.18	2
Days in receivables	33	34	52
Days in payables	25	21	30
LEAC (Over)/Under Recovery balance-YTD	(\$422,634)	(\$577,413)	\$743,885
T&D Losses	6.09%	6.13%	7.00%
Debt service coverage	1.29	1.31	1.75
Long-term equity ratio	20%	20%	30-40%


The Quick Ratio reflects the basic challenge facing GPA. The ratio is showing a slight improvement compared to the beginning of the year. GPA has current obligations of approximately \$61 million and approximately \$71 million in cash and current receivables. The LEAC under recovery for the month is \$155 thousand. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

Financial Statement
November 2013
Significant Assumptions

The significant assumptions in the financial statements are as follows:


- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

Prepared by:




Lenora M. Sanz
Controller

Reviewed by:



Randall V. Wiegand
Chief Financial Officer

Approved by:



Joaquin C. Flores, P.E.
General Manager

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets
November 30, 2013 and September 30, 2013

	Unaudited November 2013	Audited September 2013	Change from Sept 30 2013
ASSETS			
Utility plant at cost:			
Electric plant in service	\$ 931,778,534	\$ 931,056,077	\$ 722,457
Construction work in progress	<u>48,151,938</u>	<u>40,900,143</u>	<u>7,251,795</u>
	979,930,472	971,956,220	7,974,252
Less: Accumulated depreciation	<u>(450,097,773)</u>	<u>(445,698,239)</u>	<u>(4,399,534)</u>
Total utility plant at cost	<u>529,832,699</u>	<u>526,257,981</u>	<u>3,574,718</u>
Restricted funds			
Reserve funds held by trustee			
Revenue bonds	49,053,344	49,278,574	(225,230)
Self insurance fund	<u>18,355,631</u>	<u>17,693,133</u>	<u>662,498</u>
Total restricted funds	<u>67,408,975</u>	<u>66,971,707</u>	<u>437,268</u>
Funds identified for special purposes			
Interest and principal funds held by Trustee for debt repayment	7,287,239	27,161,855	(19,874,616)
Bond Funds held by Trustee	71,021,791	76,101,921	(5,080,130)
Reserve funds for LC payments	24,666	24,666	0
Reserve funds held by GPA			
Bond indenture funds held by GPA	28,271,457	47,887,306	(19,615,849)
Total cash reserves	<u>124,014,128</u>	<u>218,147,455</u>	<u>(44,133,327)</u>
Current receivables			
Accounts receivable (net of allowance)	61,446,209	54,566,835	6,879,374
Current Installment-Long term receivable	<u>606,883</u>	<u>607,370</u>	<u>(487)</u>
Total current receivables	<u>62,053,092</u>	<u>55,174,205</u>	<u>6,878,887</u>
Materials and supplies			
Fuel oil	18,664,938	19,585,471	(920,533)
Prepaid expenses	<u>49,210,586</u>	<u>42,390,454</u>	<u>6,820,132</u>
Total current assets	<u>1,322,358</u>	<u>537,109</u>	<u>785,249</u>
	<u>305,265,102</u>	<u>335,834,694</u>	<u>(30,569,592)</u>
Regulatory assets			
Cancelled unit, net of amortization	0	13,479	(13,479)
Total regulatory asset	<u>0</u>	<u>13,479</u>	<u>(13,479)</u>
Other assets			
Unamortized costs	11,331,166	11,443,522	(112,356)
Deferred asset	1,248,238	1,274,798	(26,560)
Other assets	<u>366,011</u>	<u>397,703</u>	<u>(31,692)</u>
Total other asset	<u>12,945,415</u>	<u>13,116,023</u>	<u>(170,608)</u>
Total Assets	\$ 848,043,216	\$ 875,222,177	(27,178,961)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets, Continued
November 30, 2013 and September 30, 2013

	Unaudited November 2013	Audited September 2013	Change from Sept 30 2013
LIABILITIES AND NET ASSETS			
Current liabilities			
Current portion, debt			
Revenue bonds, Series A	\$ 13,600,000	\$ 12,310,000	\$ 1,290,000
Accrued bond interest	4,507,800	13,982,000	(9,474,200)
Current obligation under capital lease	11,562,495	11,562,495	0
Accounts payable			
Operations & fuel oil	17,998,577	23,754,553	(5,755,976)
Accrued payroll & benefits	1,619,301	1,077,440	541,861
Current portion of employees' annual leave	2,435,588	2,437,761	(2,173)
Bid bond and customers' deposits	8,112,562	8,041,970	70,592
Interest payable on customers' deposit	708,770	707,852	918
Total current liabilities	<u>60,545,093</u>	<u>73,874,071</u>	<u>(13,328,978)</u>
Regulatory liabilities			
Deferred fuel revenue, net	23,922,004	25,208,323	(1,286,319)
Deferred credit - self insurance	18,217,886	17,608,405	609,481
Total regulatory liabilities	<u>42,139,890</u>	<u>42,816,728</u>	<u>(676,838)</u>
Long term debt, less current maturities			
Obligation under capital lease (less current portion)	519,973,380	533,801,576	(13,828,196)
DCRS Sick leave liability	72,637,775	74,705,743	(2,067,968)
Employee annual leave, less current portion	2,274,481	2,274,481	0
Customer advances for construction	619,029	619,029	0
Deferred revenues	3,157,982	3,100,295	57,687
Total liabilities	<u>706,279,435</u>	<u>736,221,064</u>	<u>(29,941,629)</u>
Commitments and contingencies			
	<u>8,089,787</u>		
Net assets			
Invested in capital assets, net of related debt	54,444,836	40,162,919	14,281,917
Restricted	17,691,950	28,147,598	(10,455,648)
Unrestricted	69,626,896	70,690,597	(1,063,601)
Total net assets	<u>141,763,781</u>	<u>139,001,113</u>	<u>2,762,668</u>
Total liabilities and net assets	\$ 848,043,216	\$ 875,222,177	(27,178,961)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Revenues, Expenses and Changes in Net Assets

	November 30			One Month Ended November 30		
	Unaudited 2013	Audited 2012	% of change Inc (dec)	Unaudited 2013	Audited 2012	% of change Inc (dec)
Revenues						
Sales of electricity	\$ 35,478,731	\$ 37,043,833	(4)	\$ 72,934,755	\$ 74,710,930	(2)
Working Capital surcharge	560,453	963,805	(42)	1,136,673	1,908,070	(40)
Miscellaneous	<u>126,711</u>	<u>176,983</u>	(28)	<u>284,942</u>	<u>504,672</u>	(44)
Total	36,165,895	38,184,621	(5)	74,356,369	77,123,672	(4)
Bad debt expense	<u>(113,500)</u>	<u>(102,333)</u>	11	<u>(227,000)</u>	<u>(204,666)</u>	11
Total revenues	<u>36,052,395</u>	<u>38,082,288</u>	(5)	<u>74,129,369</u>	<u>76,919,006</u>	(4)
Operating and maintenance expenses						
Production fuel	22,867,391	24,349,847	(6)	46,864,908	49,236,257	(5)
Other production	<u>1,510,075</u>	<u>1,556,489</u>	(3)	<u>3,246,446</u>	<u>3,160,500</u>	3
	<u>24,377,466</u>	<u>25,906,336</u>	(6)	<u>50,111,354</u>	<u>52,396,757</u>	(4)
Depreciation	2,187,385	2,232,258	(2)	4,845,977	4,442,082	9
Energy conversion cost	1,697,202	1,735,497	(2)	3,318,542	3,215,430	3
Transmission & distribution	1,192,307	942,283	27	2,122,026	2,561,884	(17)
Customer accounting	300,656	284,142	6	630,084	590,738	7
Administrative & general	<u>2,073,483</u>	<u>2,161,124</u>	(4)	<u>5,254,969</u>	<u>5,732,004</u>	(8)
Total operating and maintenance expenses	<u>31,828,499</u>	<u>33,261,640</u>	(4)	<u>66,282,952</u>	<u>68,938,895</u>	(4)
Operating income	<u>4,223,896</u>	<u>4,820,648</u>	(12)	<u>7,846,417</u>	<u>7,980,111</u>	(2)
Other income (expenses)						
Interest income	120,269	167,756	(28)	230,555	303,395	(24)
Interest expense and amortization	(3,144,867)	(4,234,319)	(26)	(6,299,955)	(8,347,071)	(25)
Amortization	44,640	(76,090)	(159)	89,280	(152,180)	(159)
Allowance for funds used during construction	368,855	527,947	(30)	704,231	979,689	(28)
Other	<u>(7,589)</u>	<u>(24,934)</u>	(70)	<u>(22,060)</u>	<u>(49,868)</u>	(56)
Total other income (expenses)	<u>(2,618,692)</u>	<u>(3,639,640)</u>	(28)	<u>(5,297,949)</u>	<u>(7,266,035)</u>	(27)
Income (loss) before capital contributions	1,605,204	1,181,008	36	2,548,468	714,076	257
Capital contributions	<u>214,202</u>	<u>365,946</u>	(41)	<u>214,202</u>	<u>2,904,196</u>	(93)
Increase (decrease) in net assets	1,819,406	1,546,954	18	2,762,670	3,618,272	(24)
Total net assets at beginning of period	<u>139,944,377</u>	<u>137,258,222</u>	1	<u>139,001,113</u>	<u>137,258,222</u>	1
Total net assets at end of period	\$ <u>141,763,783</u>	\$ <u>138,805,176</u>	1	\$ <u>141,763,783</u>	\$ <u>140,876,494</u>	1

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows
Period Ended November 30, 2013

	Month Ending 11/30/2013	YTD Ending 11/30/2013
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	\$33,115,582	67,339,774
Cash payments to suppliers and employees for goods and services	<u>38,762,982</u>	<u>73,821,991</u>
Net cash provided by operating activities	(\$5,647,400)	(6,482,217)
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	<u>120,269</u>	<u>230,555</u>
Net cash provided by investing activities	120,269	230,555
Cash flows from non-capital financing activities		
Interest paid on short term debt	(5,191)	(11,821)
Provision for self insurance funds	<u>(318,044)</u>	<u>(662,498)</u>
Net cash provided by noncapital financing activities	(323,235)	(674,319)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(3,601,915)	(8,420,697)
Principal paid on bonds and other long-term debt	-	(12,310,000)
Interest paid on bonds(net of capitalized interest)	368,855	(13,277,769)
Interest paid on capital lease obligations	(884,445)	(1,779,417)
Interest & principal funds held by trustee	(3,387,283)	19,874,616
Reserve funds held by trustee	(594)	225,230
Bond funds held by trustee	3,825,697	5,080,130
Principal payment on capital lease obligations	(1,039,247)	(2,067,968)
Grant from DOI/FEMA	214,202	214,202
Debt issuance costs/loss on defeasance	(114,098)	(228,196)
Net cash provided by (used in) capital and related financing activities	<u>(4,618,828)</u>	<u>(12,689,869)</u>
Net (decrease) increase in cash and cash equivalents	(10,469,195)	(19,615,849)
Cash and cash equivalents, beginning	<u>38,740,652</u>	<u>47,887,307</u>
Cash and cash equivalents, November 30, 2013	\$ 28,271,457	\$ 28,271,457

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, Continued
Period Ended November 30, 2013

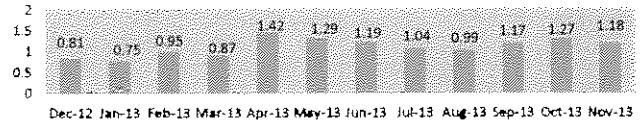
	Month Ending 11/30/2013	YTD Ending 11/30/2013
Reconciliation of operating earnings to net cash provided		
by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	\$4,223,896	\$7,846,417
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,187,385	4,845,977
Other expense	37,051	67,220
(Increase) decrease in assets:		
Accounts receivable	(3,049,543)	(6,878,887)
Materials and inventory	457,163	920,533
Fuel inventory	(3,522,851)	(6,820,132)
Prepaid expenses	(1,146,359)	(785,249)
Deferred fuel costs	3,298	13,479
Unamortized costs	56,178	112,356
Deferred asset	13,280	26,560
Other assets	12,471	31,692
Increase (decrease) in liabilities:		
Accounts payable-operations	(4,852,960)	(5,755,976)
Customers deposits	90,486	70,592
Accrued payroll and employees' benefits	185,182	541,861
Deferred credit-self insurance funds	299,879	609,481
Deferred revenues	(48,668)	(97,336)
Deferred credit - others	(632,630)	(1,286,319)
Customer advances for construction	57,687	57,687
Employees' annual leave	(18,345)	(2,173)
Net cash provided by operating activities	(\$5,647,400)	(\$6,482,217)

Guam Power Authority
Financial Analysis
30-Nov-13

Quick Ratio

A	Reserve Funds Held by GPA	28,271,457
B	Current Accounts Receivable	59,374,983
C	Less Accrued Unbilled	10,675,346
D	Less Gov't Past Due	5,651,974
E	Net A/R (B-C-D)	43,047,663
F	Total Cash and A/R (A+E)	71,319,120
G	Total Current Liabilities	60,545,093
H	Quick Ratio (F/G)	1.18

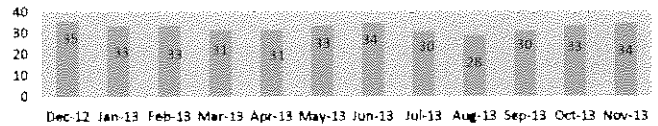
Quick ratio



Days in Receivables

A	FY 14 Moving 12 Mos.-Actual	455,982,761
B	No. of Days	365
C	Average Revenues per day (A/B)	1,249,268
D	Current Accounts Receivable	59,374,983
E	Less Accrued Unbilled	10,675,346
F	Less Gov't Past Due	5,651,974
G	Net A/R (B-C-D)	43,047,663
H	Days in Receivables (G/C)	34

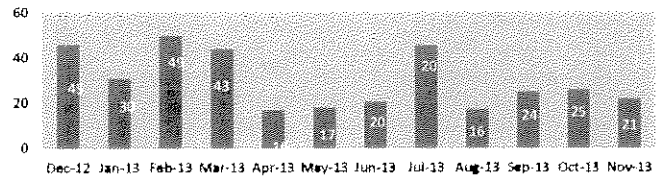
Days in receivables



Days in Payables

A	FY 13 Moving 12 Months-Actual	313,746,538
B	No. of Days	365
C	Average Payables per day (A/B)	859,580
D	Current Accounts Payables	18,011,082
E	Days in Payables (D/C)	21

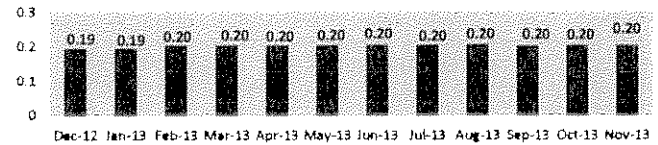
Days in payables



Long term equity ratio

A	Equity	\$ 141,763,781.00
B	Total Long term Liability	\$ 562,515,883.41
C	Total Equity and liability	\$ 704,279,664.41
D	Long term equity ratio (A/C)	20%

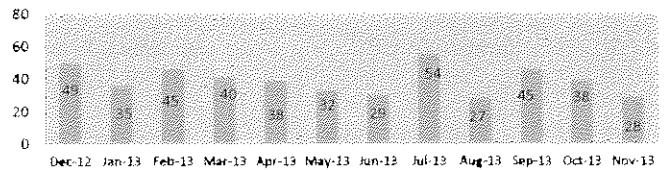
Long term Equity ratio



Days cash on hand

A	Unrestricted cash & cash equivalents	28,271
B	No. of Days -YTD	61
C	A x B	1,724,559
D	Total Operating expenses excluding depreciation	61,437
E	Days cash on hand	28

Days Cash on Hand

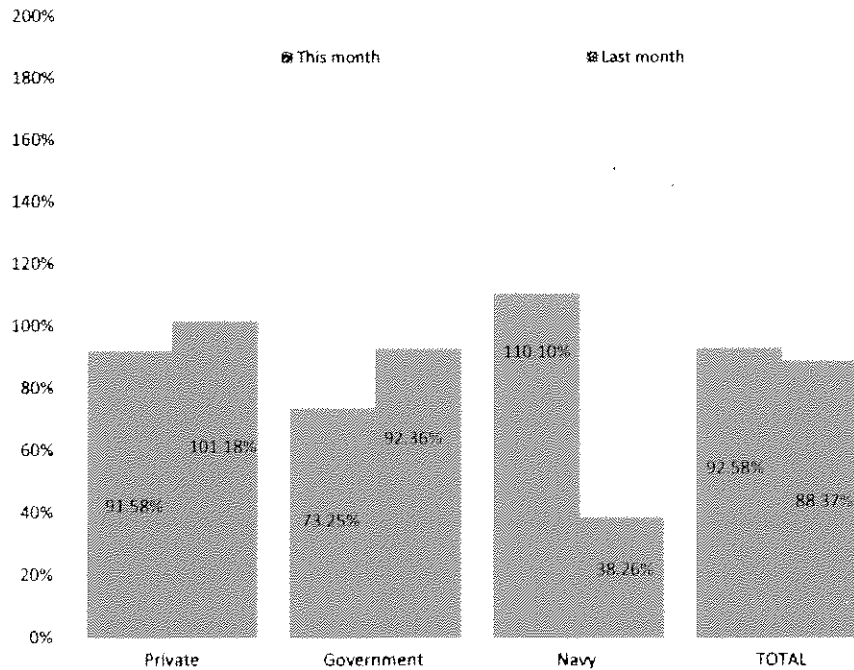


**RATIO OF COLLECTION TO SALES
FY 2014**

	Nov-13	YTD	MOVING 12 MONTHS
ACCRUED SALES REVENUE			
Private	\$24,269,446	\$49,485,914	\$306,661,810
Government	4,878,960	10,648,955	\$64,952,559
Navy	6,773,907	13,687,051	\$84,368,392
TOTAL (1)	\$35,922,314	\$73,821,920	\$455,982,761
COLLECTIONS			
Private	\$ 22,226,335	\$ 47,745,093	\$305,129,713
Government	3,573,904	8,909,849	63,208,706
Navy	7,457,867	\$10,103,024	88,214,490
TOTAL	\$33,258,106	\$66,757,966	\$456,552,909
COLLECTION RATIOS:			
Private	91.58%	96.48%	99.50%
Government	73.25%	83.67%	97.32%
Navy	110.10%	73.81%	104.56%
TOTAL	92.58%	90.43%	100.13%

(1) These amounts reflect revenues from self insurance surcharge, fuel inventory change in the fuel recovery charge (LEAC) and the Working Capital surcharge.

Collection Ratio



GUAM POWER AUTHORITY
CASH SUMMARY
November 30, 2013

GPA301-1
01/15/14

	November 30, 2013	Two Months November 30, 2013
CASH BALANCE, BEGINNING	\$ 38,740,652	\$ 47,887,307
RECEIPTS:		
REVENUE COLLECTIONS		
PRIVATE	22,226,335	47,745,093
GOVT	3,573,904	8,909,849
NAVY	7,457,867	10,103,024
TOTAL A/R-TRADE COLLECTIONS	33,258,106	66,757,966
MISCELLANEOUS REVENUE/OTHER RECEIVABLES	374	13,044
SUB-TOTAL	33,258,480	66,771,010
NON-RECURRING/OTHER RECEIPTS		
TRANSFER FROM CONSTRUCTION FUND	3,870,767	5,167,919
GRANT FROM DEPT OF ENERGY	0	372,550
INTEREST INCOME	1,774	586,099
CUSTOMERS/BID DEPOSITS	0	3,800
TOTAL RECEIPTS	37,131,020	72,901,378
CASH AVAILABLE	75,871,672	120,788,684
DISBURSEMENTS:		
UNCONTROLLABLE EXPENSES (FIXED):		
DEBT SERVICE-P&I BONDS	3,387,233	6,773,867
TRANSFER TO SELF INSURANCE FUNDS	309,602	645,497
IPP:		
MARIANAS ENERGY	2,496,921	5,008,864
TEMES	566,208	1,132,416
PRUVIENT	443,004	976,637
OTHER FIXED COSTS:		
RENT	59,768	154,357
INSURANCE	1,230,878	1,236,552
PMC-TEMES/DOOSAN/KOREA EAST-WEST (FIXED FEES)	227,217	450,685
PMC-TEMES/DOOSAN /KOREA EAST-WEST(O&M)	451,020	606,378
FUEL HANDLING/TANK RENTAL/FUEL HEDGING	694,621	1,250,746
OTHER FIXED(GTA/ITE/XEROX/OTHERS)	111,381	215,842
SUB-TOTAL-FIXED	9,977,853	18,451,841
OIL:		
ANZ BANKING/HYUNDAI	25,518,887	50,927,513
OTHER OIL	1,120,930	2,389,048
PAYROLL		
BASE	1,515,628	3,351,586
OVERTIME	156,867	432,564
BENEFITS	1,136,782	1,902,858
PAYROLL CHARGES TO WORK ORDERS	240,918	581,164
TOTAL PAYROLL	3,050,195	6,268,173
FY 12 RETIREMENT SUPPLEMENTAL/COLA	899,023	899,023
TOTAL-FIXED	40,566,887	78,935,597
CONTROLLABLE EXPENSES:		
OPERATING SUPPLIES	215,713	410,918
OFFICE SUPPLIES	18,839	41,154
TRAINING	3,921	67,623
OTHER CONTRACTS	1,066,049	2,421,774
MISCELLANEOUS AND OTHER ADMIN	447,999	912,854
OTHER PAYABLES:		
MATERIALS AND SUPPLIES INVENTORY	30,513	309,635
CIPS	5,250,295	9,417,672
TOTAL-CONTROLLABLE	7,033,327	13,581,630
TOTAL	\$47,600,214	\$92,517,227
NET CASH INCREASE(DECREASE)	-10,469,194	-19,615,850
CASH BALANCE, END	\$28,271,457	\$28,271,457
CASH BALANCES:		
REVENUE ACCTS	\$ 6,157,607	\$ 6,157,607
OPERATING & DISBURSEMENT ACCTS.	\$ 2,166,904	\$ 2,166,904
1999 SERIES A SURPLUS FUNDS	2,614,057	2,614,057
WORKING CAPITAL FUNDS	17,332,890	17,332,890
TOTAL	\$ 28,271,457	\$ 28,271,457

CASH FUNDS

November 30, 2013

For internal use only

FUNDS	BANK ACCOUNT	GPA ACCOUNT	AMOUNT
REVENUE FUNDS:			
Fund G - Bank of Guam	601-007247	131.20	\$ 1,993,646
Fund N - Bank of Guam	601-007290	131.21	-16,803
Bank of Guam - Merchant account		131.22	565,365
Fund D- Bank of Hawaii	38-010042	131.30	-21,735
Fund E - Citibank	52-3	131.40	66,967
Fund F - First Hawaiian Bank	02-000024	131.70	186,344
Fund K - Bank Pacific	6973	131.91	54,384
Fund O - Citizens Security Bank	0200-001061	131.93	8,851
Fund Community First		131.94	71,839
			2,908,858
OPERATING FUNDS:			
First Hawaiian Bank - demand	03-001032	135.70	-11,696
Payroll:			
First Hawaiian Bank	03-001067	135.71	40,314
Bank of Guam	601-005934	135.20	111,986
Bank of Guam - Disbursement	0101-183037	135.21	-897,687
Petty Cash		135.02	5,500
Working Fund		135.01	9,629
			-741,954
Revenue Funds- Bank of Guam	71 16 0080 301	111.90	6,157,607
Surplus Fund - Bank of Guam	71 22 0080 301	111.93/55	2,614,057
Working Capital Fund-Bank of Guam	71 17 0080 301	111.50	17,332,890
		TOTAL	\$ 28,271,457

GPA 302
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GUAM POWER AUTHORITY
ACCRUED REVENUE
NOVEMBER 2013

	FOR THE MONTH ENDING		TWO MONTHS ENDING	
	NOVEMBER		NOVEMBER	
	2013	2012	2013	2012
KWH SALES:				
Residential	36,268,095	38,323,183	72,917,741	76,540,206
Small Gen. Non Demand	5,948,183	6,198,299	12,192,827	12,580,403
Small Gen. Demand	15,598,154	15,978,643	31,532,682	32,016,654
Large General	24,256,092	24,597,577	48,653,696	50,070,037
Independent Power Producer	59,044	-4,034	120,578	44,341
Private St. Lights	53,574	53,534	106,932	107,700
Sub-total	82,183,142	85,147,202	165,524,456	171,359,341
Government Service:				
Small Non Demand	1,276,489	1,056,359	2,465,047	2,268,113
Small Demand	6,732,344	7,774,698	15,557,090	16,581,710
Large	5,444,294	5,931,361	11,109,410	12,347,389
Street Lighting	947,187	945,567	1,894,320	1,892,538
Sub-total	14,400,314	15,707,985	31,025,867	33,089,750
Total	96,583,456	100,855,187	196,550,323	204,449,091
U. S. Navy	28,267,692	29,254,869	56,407,329	59,208,685
GRAND TOTAL	124,851,148	130,110,056	252,957,652	263,657,776
REVENUE:				
Residential	9,987,581	10,382,792	20,327,866	20,684,957
Small Gen. Non Demand	1,968,672	2,042,109	4,079,036	4,153,723
Small Gen. Demand	4,836,541	4,875,984	9,966,086	9,868,956
Large General	7,154,764	7,544,469	14,471,116	14,873,966
Independent Power Producer	18,155		37,873	
Private St. Lights	37,258	34,956	70,986	68,779
Sub-total	24,002,970	24,880,310	48,952,964	49,650,382
Government Service:				
Small Non Demand	426,765.84	355,855.90	835,910.10	761,725.13
Small Demand	2,126,498	2,456,605	5,047,818	5,308,251
Large	1,692,649	1,762,359	3,499,166	3,740,051
Street Lighting	586,102	586,001	1,172,169	1,172,763
Sub-total	4,832,015	5,160,821	10,555,064	10,982,789
Total	28,834,985	30,041,131	59,508,027	60,633,171
U. S. Navy	6,643,746	7,007,881	13,426,728	14,065,373
GRAND TOTAL	35,478,731	37,049,012	72,934,755	74,698,544
NUMBER OF CUSTOMERS:				
Residential	41,818	41,662	41,721	41,325
Small Gen. Non Demand	4,007	4,027	4,002	3,086
Small Gen. Demand	934	887	906	1,597
Large General	150	153	149	174
Independent Power Producer	3		3	
Private St. Lights	555	554	557	572
Sub-total	47,467	47,283	47,337	46,754
Government Service:				
Small Non Demand	747	731	736	590
Small Demand	327	323	325	454
Large	41	42	41	58
Street Lighting	175	172	174	188
Sub-total	1,290	1,268	1,276	1,290
Total	48,757	48,551	48,613	48,044
US Navy	1	1	1	1
GRAND TOTAL	48,758	48,552	48,614	48,045

GUAM POWER AUTHORITY
ACCRUED REVENUE
NOVEMBER 2013

	ACTUAL READING	DEBIT MEMOS	CREDIT MEMOS	FUEL INVTY ADJ	SELF INSURANCE	WCFS	METERED SALES	ACCRUAL ADD	DEDUCT	FOR THE MONTH ENDING			TWO MONTHS ENDING
										NOVEMBER 2013	NOVEMBER 2012	NOVEMBER 2013	
KWH SALES:													
R Residential	37,704,279						37,704,279	17,552,570	19,988,764	36,268,095	38,323,183	72,917,741	76,540,206
G Small Gen. Non Demand	6,284,288						6,284,288	2,791,790	3,127,895	5,948,183	6,196,299	12,192,827	12,580,403
J Small Gen. Demand	16,146,009						16,146,009	6,478,431	7,026,286	15,598,154	15,978,643	31,532,682	32,016,654
P Large General	23,859,420						23,859,420	3,136,836	2,746,184	24,256,092	24,597,577	48,653,696	50,070,937
I Independent PowerProducer	59,044						59,044	-	(4,034)	58,044	120,578	44,341	64,341
H Private St. Lights	84,106,614						84,106,614	29,959,627	31,883,095	82,183,142	165,524,496	171,359,341	167,700
Government Service:													
S Small Non Demand	1,372,925						1,372,925	500,753	597,189	1,276,489	1,056,359	2,465,047	2,268,113
K Small Demand	7,064,846						7,064,846	3,489,234	3,631,736	6,732,344	7,774,898	16,581,710	16,581,710
L Large	5,464,736						5,464,736	1,032,095	1,052,537	5,444,294	5,931,361	11,109,410	12,347,389
F Street Lighting	947,187						947,187	-	-	947,187	945,967	1,884,320	1,892,538
SUB-TOTAL	14,849,694						14,849,694	5,032,082	5,481,462	14,400,314	15,707,985	31,025,867	33,089,750
TOTAL	98,956,308						98,956,308	34,961,709	37,364,561	96,583,456	100,855,187	196,560,323	204,449,081
U. S. Navy	28,267,692						28,267,692	-	-	28,267,692	29,254,869	56,407,329	59,208,665
GRAND TOTAL	127,224,000						127,224,000	34,961,709	37,364,561	124,851,148	130,110,056	252,957,652	263,657,776
REVENUE:													
R Residential	10,499,699.38						156,946.55	4,882,312.01	5,283,190.56	9,987,581	10,382,792	20,327,866	20,684,957
G Small Gen. Non Demand	2,107,922.03						0.01	1,059,114.35	1,068,672	2,042,109	2,042,109	4,079,036	4,153,723
J Small Gen. Demand	5,089,834.25						104,189.78	2,065,456.61	2,269,305.16	4,836,541	4,875,984	9,968,086	9,968,086
P Large General	7,134,696.28						243.23	859,028.11	7,154,764	7,544,469	14,471,116	14,873,966	15,328,932
I Independent PowerProducer	18,357.66						231.84	-	-	18,155	-5,179	37,873	12,388
H Private St. Lights	37,431.00						231.84	-	-	37,258	34,956	70,986	68,779
Government Service:	24,876,940.80						354,828.84	8,863,143.50	9,470,638.18	24,002,970	24,875,131	48,952,964	49,662,768
S Small Non Demand	456,595.87						5,523.88	204,961.31	426,766	426,766	355,858	835,910	761,725
K Small Demand	2,241,656.84						29,133.54	1,143,961.93	1,276,016.85	2,126,498	2,456,605	5,047,818	5,308,251
L Large	1,689,864.56						36,829.11	343,261.56	359,411.83	1,692,649	1,762,359	3,496,166	3,740,051
F Street Lighting	587,733.95						4,036.86	-	-	586,102	586,001	1,172,168	1,172,763
SUB-TOTAL	4,977,951.02						61,920.95	1,840,390.09	4,832,015	5,160,821	10,555,064	10,962,789	11,555,064
TOTAL	28,654,891.62						416,749.79	11,311,028.27	28,834,995	30,035,952	59,508,027	60,645,556	62,188,819
U. S. Navy	6,773,907.21						5,643,745.83	-	-	6,643,746	7,007,881	13,428,728	14,065,373
TOTAL	36,628,798.83						416,749.79	11,311,028.27	35,478,731	37,043,833	72,934,755	74,710,930	
NUMBER OF CUSTOMERS:													
R Residential	41,818							41,818	41,818	41,818	41,818	41,721	41,325
G Small Gen. Non Demand	4,007							4,007	4,007	4,007	4,007	4,008	3,086
J Small Gen. Demand	934							934	934	934	934	908	1,397
P Large General	150							150	150	150	153	149	174
I Independent PowerProducer	3							3	3	3	3	3	3
H Private St. Lights	555							555	555	554	554	557	572
Government Service:	47,467							47,467	47,467	47,286	47,337	46,754	46,754
S Small Non Demand	747							747	747	731	736	736	590
K Small Demand	327							327	327	323	325	325	454
L Large	41							41	41	42	41	41	58
F Street Lighting	175							175	175	172	174	174	188
SUB-TOTAL	1,280							1,280	1,280	1,268	1,276	1,290	1,290
TOTAL	48,757							48,757	48,554	48,613	48,613	48,044	48,044
U. S. Navy	1							1	1	1	1	1	1
GRAND TOTAL	48,758							48,758	48,555	48,614	48,614	48,045	48,045

GUAM POWER AUTHORITY
ACCURED REVENUE

	TWELVE MONTHS ENDING	NOVEMBER 2013	OCTOBER 2013	SEPTEMBER 2013	AUGUST 2013	JULY 2013	JUNE 2013	MAY 2013	APRIL 2013	MARCH 2013	FEBRUARY 2013	JANUARY 2013	DECEMBER 2012
KWH SALES:													
Residential	458,540,832	36,848,645	37,117,108	37,117,108	41,421,586	39,572,587	41,194,280	41,909,228	38,799,983	38,142,960	29,754,527	36,221,465	39,490,257
Small General Non Demand	74,024,398	6,244,644	6,244,644	6,244,644	6,776,613	6,479,066	6,892,723	6,493,807	6,379,848	6,379,848	5,196,062	5,986,785	6,516,157
Small General Demand	19,071,139	15,934,528	15,785,549	15,785,549	16,626,258	15,669,706	18,236,936	14,803,365	15,841,690	15,709,988	14,224,943	15,974,105	16,306,175
Large General	297,315,185	24,256,092	24,397,804	25,203,363	26,394,389	24,277,418	24,916,739	24,038,036	23,656,112	24,624,782	24,919,337	24,620,038	26,064,279
Private Outdoor Lighting	644,226	53,358	53,358	53,358	53,358	53,358	53,304	53,628	53,628	53,628	53,628	53,628	53,688
Independent Power Producer	715,089	59,044	61,534	115,422	10,628	10,628	61,235	59,993	53,556	62,352	53,979	54,954	58,445
Sub-Total	1,021,951,129	82,183,142	83,386,940	83,386,940	91,283,156	86,106,300	91,147,317	87,482,157	84,547,650	84,973,610	74,196,652	84,960,990	88,469,861
Government Service:													
Small Non Demand	14,469,431	1,276,489	1,298,810	1,298,810	1,304,822	1,460,748	408,714	1,874,247	1,284,983	1,210,704	750,728	1,315,289	1,124,330
Small Demand	95,345,001	6,732,344	6,824,746	7,655,847	7,839,793	7,839,793	7,853,135	8,875,496	7,875,276	8,403,819	7,238,295	8,260,651	8,241,871
Large	67,217,845	5,444,294	5,665,116	5,253,595	5,164,506	4,966,433	6,111,695	5,365,319	5,365,319	5,985,225	5,326,395	5,612,565	6,161,726
Street Lighting (Agencies)	11,357,280	947,187	947,187	947,187	947,187	947,187	948,159	947,133	945,937	945,937	945,937	945,937	945,937
Sub-Total	188,409,557	14,400,314	15,624,553	15,149,905	15,108,152	15,204,215	15,321,903	17,657,651	15,473,575	16,545,876	14,313,255	16,135,593	16,473,864
Total	1,210,360,686	96,583,456	98,966,967	98,536,845	106,391,308	101,310,515	106,469,220	105,059,808	100,021,225	101,519,186	88,509,907	101,026,583	104,963,765
U.S. Navy	345,349,501	28,267,892	28,139,538	28,168,807	28,168,807	25,509,966	29,263,477	33,608,030	30,720,529	28,014,586	25,272,292	29,335,554	31,879,894
Grand Total	1,555,710,187	124,851,148	128,106,505	126,707,652	134,560,334	126,820,481	135,732,697	137,667,839	130,741,754	129,533,782	113,782,199	136,362,137	136,843,659
REVENUE:													
Residential	122,105,466	9,987,581	9,564,667	9,564,667	10,286,228	10,564,056	11,028,076	11,202,878	10,322,553	10,149,433	8,257,650	10,081,907	10,331,009
Small General Non Demand	24,231,024	1,968,672	1,968,672	1,968,672	2,091,800	2,133,850	2,185,534	2,125,586	2,047,812	2,085,225	1,780,823	1,946,813	2,111,572
Small General Demand	58,316,451	4,836,541	4,733,438	4,733,438	4,784,208	4,796,289	5,486,620	4,550,537	4,875,623	4,810,632	4,536,051	4,838,634	4,930,152
Large General	86,577,381	7,154,764	7,316,352	7,172,228	7,457,123	7,048,897	7,269,519	6,965,794	6,894,975	7,204,032	7,324,411	7,066,493	7,483,792
Private Outdoor Lighting	401,905	37,258	37,258	37,258	37,258	37,258	37,258	37,258	37,258	37,258	37,258	37,258	37,258
Independent Power Producer	227,503	18,155	19,718	35,640	5,907	5,907	19,162	18,359	19,174	19,174	17,169	17,072	32,661
Sub-Total	291,650,730	24,002,970	24,849,993	23,167,009	24,858,108	24,583,522	26,021,486	24,914,556	24,192,836	24,319,473	21,948,718	23,942,731	24,909,328
Government Service:													
Small Non Demand	4,860,485	426,766	426,680	426,680	412,612	491,634	146,600	619,077	432,182	409,103	272,563	437,039	375,095
Small Demand	30,981,610	2,126,498	2,324,320	2,324,320	2,319,087	2,556,150	2,469,978	2,716,648	2,487,219	2,866,386	2,371,360	2,842,874	2,556,872
Large	20,305,139	1,562,649	1,569,725	1,569,725	1,528,864	1,528,281	1,631,702	1,606,252	1,633,930	1,791,257	1,633,306	1,663,089	1,818,527
Street Lighting (Agencies)	6,375,279	586,067	574,138	574,138	578,367	584,291	583,994	581,670	581,680	581,740	581,740	579,235	579,236
Sub-Total	62,225,523	4,884,011	5,224,045	4,925,259	4,825,931	5,032,274	5,134,011	5,448,495	4,858,969	5,448,495	4,858,969	5,222,236	5,329,830
Total	353,875,254	28,834,985	30,673,042	28,096,278	29,486,039	29,743,878	31,053,760	30,639,644	29,326,847	29,767,687	26,807,687	29,204,968	30,239,157
U.S. Navy	82,179,291	6,843,746	6,782,982	7,142,616	6,638,627	6,330,375	6,810,961	8,387,027	7,225,791	6,209,282	5,715,319	6,756,623	7,635,943
Grand Total	436,055,545	35,478,731	37,456,024	35,238,894	36,126,666	36,074,220	37,864,720	39,026,671	36,652,638	35,977,250	32,623,005	36,961,590	37,775,100
NUMBER OF CUSTOMERS:													
Residential	41,721	41,818	41,705	41,768	41,768	41,768	41,768	41,785	41,683	41,683	41,706	41,634	41,599
Small General Non Demand	4,062	4,007	3,964	3,992	3,973	3,973	4,003	4,095	4,016	4,025	4,030	4,014	3,990
Small General Demand	986	934	922	912	898	901	898	902	898	902	895	899	877
Large General	149	150	149	151	151	153	153	153	152	152	111	153	153
Private Outdoor Lighting	557	555	555	558	558	557	554	558	560	558	558	557	555
Independent Power Producer	3	3	3	3	3	3	3	3	3	3	3	3	3
Sub-Total	47,137	47,467	47,286	47,384	47,384	47,384	47,382	47,407	47,312	47,406	47,303	47,260	47,177
Government Service:													
Small Non Demand	736	747	747	743	743	738	738	734	725	725	728	732	733
Small Demand	325	327	325	326	326	326	326	326	326	324	324	323	324
Large	41	41	41	41	41	41	41	41	39	42	42	42	42
Street Lighting (Agencies)	174	175	174	174	174	175	179	173	171	171	171	172	172
Sub-Total	1,290	1,290	1,292	1,284	1,284	1,284	1,284	1,274	1,258	1,263	1,264	1,269	1,271
Total	48,613	48,757	48,568	48,615	48,668	48,615	48,666	48,681	48,570	48,669	48,567	48,529	48,448
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	48,614	48,758	48,569	48,616	48,669	48,616	48,667	48,682	48,571	48,670	48,568	48,530	48,449

06-Jan-14

GUAM POWER AUTHORITY
ACCRUED REVENUE
NOVEMBER 2013

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE		BASE RATE REVENUE		AVERAGE PER CUSTOMER		NON-FUEL		OIL	
			AMOUNT	CIKWH	AMOUNT	CIKWH	REVENUE	KWH	REVENUE	CIKWH	AMOUNT	CIKWH
Month												
R Residential	41,818	36,268,055	\$ 9,987,581	\$ 27.54	\$ 9,987,581	\$ 238.83	867	\$ 238.83	\$ 8.90	\$ 3,227,897	\$ 18.64	\$ 6,759,684
G Small Gen. Non Demand	4,007	5,948,183	\$ 1,968,672	\$ 33.10	\$ 1,968,672	1,484	1,484	\$ 484.31	\$ 14.46	\$ 860,044	\$ 18.64	\$ 1,108,628
J Small Gen. Demand	934	15,598,154	\$ 4,836,541	\$ 31.01	\$ 4,836,541	16,700	16,700	\$ 5,178.31	\$ 12.38	\$ 1,930,294	\$ 18.63	\$ 2,906,247
P Large General	150	24,256,082	\$ 7,154,764	\$ 29.50	\$ 7,154,764	161,707	161,707	\$ 47,698.43	\$ 11.00	\$ 2,867,255	\$ 18.50	\$ 4,487,509
I Independent Power Producer	3	59,644	\$ 16,195	\$ 30.75	\$ 16,195	19,681	19,681	\$ 6,081.50	\$ 13.00	\$ 7,678	\$ 17.74	\$ 10,477
H Private St. Lights	555	53,574	\$ 37,238	\$ 69.54	\$ 37,238	97	97	\$ 87.13	\$ 50.81	\$ 27.73	\$ 18.64	\$ 9,985
Sub-Total	47,467	82,183,142	\$ 24,002,970	\$ 29.21	\$ 24,002,970	1,731	1,731	\$ 505.68	\$ 10.61	\$ 8,720,440	\$ 18.60	\$ 15,282,530
Government Service:												
S Small Non Demand	747	1,276,489	\$ 426,766	\$ 33.43	\$ 426,766	1,709	1,709	\$ 571.31	\$ 14.79	\$ 188,853	\$ 18.64	\$ 237,913
K Small Demand	327	6,732,344	\$ 2,126,498	\$ 31.59	\$ 2,126,498	20,586	20,586	\$ 6,503.05	\$ 12.95	\$ 871,717	\$ 18.64	\$ 1,254,781
L Large	41	5,444,294	\$ 1,692,649	\$ 31.09	\$ 1,692,649	132,788	132,788	\$ 41,284.12	\$ 12.76	\$ 694,920	\$ 18.33	\$ 997,729
F Street Lighting (Agencies)	175	947,487	\$ 586,102	\$ 61.88	\$ 586,102	5,412	5,412	\$ 3,348.15	\$ 43.24	\$ 489,564	\$ 18.84	\$ 176,538
Sub-Total	1,290	14,400,314	\$ 4,832,015	\$ 33.55	\$ 4,832,015	11,163	11,163	\$ 3,745.75	\$ 15.03	\$ 2,165,054	\$ 18.52	\$ 2,666,961
U.S. Navy	1	28,267,692	\$ 6,643,746	\$ 23.50	\$ 6,643,746	2,561	2,561	\$ 727.65	\$ 10.10	\$ 12,811,340	\$ 18.32	\$ 22,867,391
TOTAL	48,758	124,861,148	\$ 35,478,731	\$ 28	\$ 35,478,731	2,561	2,561	\$ 727.65	\$ 10.10	\$ 12,811,340	\$ 18.32	\$ 22,867,391
Two Month Endings November 2013												
R Residential	41,721	72,917,741	\$ 20,327,866	\$ 27.88	\$ 20,327,866	1,748	1,748	\$ 487.24	\$ 9.24	\$ 6,737,384	\$ 18.64	\$ 13,590,481
G Small Gen. Non Demand	4,002	12,192,827	\$ 4,079,036	\$ 33.45	\$ 4,079,036	3,046	3,046	\$ 1,019.14	\$ 14.82	\$ 1,806,525	\$ 18.64	\$ 2,272,511
J Small Gen. Demand	906	31,532,682	\$ 9,966,086	\$ 31.61	\$ 9,966,086	34,817	34,817	\$ 11,004.14	\$ 12.97	\$ 4,990,911	\$ 18.63	\$ 5,875,165
P Large General	149	48,563,696	\$ 14,471,116	\$ 29.74	\$ 14,471,116	327,534	327,534	\$ 97,448.59	\$ 11.24	\$ 5,471,077	\$ 18.50	\$ 9,000,040
I Independent Power Producer	3	120,578	\$ 37,873	\$ 31.41	\$ 37,873	46,193	46,193	\$ 18,242.24	\$ 13.67	\$ 16,485	\$ 17.74	\$ 21,367
H Private St. Lights	557	106,932	\$ 70,986	\$ 68.38	\$ 70,986	192	192	\$ 137.50	\$ 47.75	\$ 51,056	\$ 18.64	\$ 19,930
Sub-Total	47,337	185,524,456	\$ 49,952,964	\$ 29.57	\$ 49,952,964	3,497	3,497	\$ 1,034.13	\$ 10.98	\$ 10,173,458	\$ 18.50	\$ 30,779,505
Government Service:												
S Small Non Demand	736	2,465,047	\$ 835,910	\$ 33.91	\$ 835,910	3,348	3,348	\$ 1,135.36	\$ 15.27	\$ 376,472	\$ 18.64	\$ 459,438
K Small Demand	325	15,557,950	\$ 5,047,818	\$ 32.45	\$ 5,047,818	47,843	47,843	\$ 45,233.79	\$ 13.91	\$ 2,148,272	\$ 18.64	\$ 2,899,546
L Large	41	11,099,410	\$ 3,499,166	\$ 31.50	\$ 3,499,166	269,864	269,864	\$ 84,999.99	\$ 10.43	\$ 1,150,289	\$ 21.07	\$ 2,340,878
F Street Lighting (Agencies)	174	1,894,320	\$ 1,172,169	\$ 61.88	\$ 1,172,169	10,908	10,908	\$ 6,749.53	\$ 43.24	\$ 819,104	\$ 18.64	\$ 353,065
Sub-Total	1,276	31,025,867	\$ 10,555,064	\$ 34.02	\$ 10,555,064	24,310	24,310	\$ 8,270.37	\$ 14.51	\$ 4,502,137	\$ 19.51	\$ 6,052,927
U.S. Navy	1	55,407,329	\$ 13,428,728	\$ 23.80	\$ 13,428,728	5,203	5,203	\$ 1,500.27	\$ 10.31	\$ 26,069,848	\$ 18.53	\$ 46,864,908
TOTAL	48,614	252,957,652	\$ 72,934,755	\$ 28.83	\$ 72,934,755	5,203	5,203	\$ 1,500.27	\$ 10.31	\$ 26,069,848	\$ 18.53	\$ 46,864,908
Twelve Months Ending November 2013												
R Residential	41,721	456,540,632	\$ 122,105,466	\$ 26.63	\$ 122,105,466	10,991	10,991	\$ 2,926.73	\$ 7.66	\$ 35,142,602	\$ 18.97	\$ 86,962,864
G Small Gen. Non Demand	4,002	74,024,398	\$ 24,221,024	\$ 32.72	\$ 24,221,024	19,495	19,495	\$ 6,051.60	\$ 13.75	\$ 10,176,591	\$ 18.97	\$ 14,042,434
J Small Gen. Demand	906	190,711,395	\$ 58,316,451	\$ 30.58	\$ 58,316,451	210,576	210,576	\$ 64,390.83	\$ 11.63	\$ 22,177,522	\$ 18.95	\$ 36,138,929
P Large General	149	297,315,189	\$ 86,378,381	\$ 29.05	\$ 86,378,381	2,002,122	2,002,122	\$ 581,673.60	\$ 10.17	\$ 30,228,352	\$ 18.89	\$ 56,150,030
I Independent Power Producer	3	715,089	\$ 227,503	\$ 31.81	\$ 227,503	238,363	238,363	\$ 75,834.25	\$ 21.32	\$ 152,478	\$ 19.49	\$ 75,025
H Private St. Lights	557	644,226	\$ 401,905	\$ 62.39	\$ 401,905	1,157	1,157	\$ 721.88	\$ 34.87	\$ 224,649	\$ 27.51	\$ 177,256
Sub-Total	47,337	1,021,951,129	\$ 291,650,736	\$ 28.54	\$ 291,650,736	21,589	21,589	\$ 6,161.14	\$ 9.60	\$ 98,104,194	\$ 18.94	\$ 193,546,536
Government Service:												
S Small Non Demand	736	14,489,431	\$ 4,860,495	\$ 33.55	\$ 4,860,495	19,580	19,580	\$ 6,501.69	\$ 14.59	\$ 2,114,560	\$ 18.95	\$ 2,745,935
K Small Demand	325	95,345,001	\$ 30,081,610	\$ 31.55	\$ 30,081,610	293,219	293,219	\$ 92,511.36	\$ 12.58	\$ 11,992,784	\$ 18.97	\$ 18,088,826
L Large	41	67,217,845	\$ 20,395,139	\$ 30.21	\$ 20,395,139	1,632,822	1,632,822	\$ 493,242.25	\$ 11.19	\$ 7,522,709	\$ 19.02	\$ 12,782,430
F Street Lighting (Agencies)	174	11,357,280	\$ 6,978,279	\$ 61.44	\$ 6,978,279	65,397	65,397	\$ 40,182.03	\$ 42.45	\$ 4,821,303	\$ 18.99	\$ 2,156,977
Sub-Total	1,276	188,409,557	\$ 62,225,523	\$ 33.03	\$ 62,225,523	147,527	147,527	\$ 48,756.53	\$ 14.04	\$ 26,451,356	\$ 18.99	\$ 35,774,167
U.S. Navy	1	345,349,501	\$ 82,179,291	\$ 23.80	\$ 82,179,291	32,001	32,001	\$ 8,969.68	\$ 9.19	\$ 142,960,275	\$ 18.84	\$ 293,095,270
TOTAL	48,614	1,565,710,187	\$ 439,045,545	\$ 28.03	\$ 439,045,545	32,001	32,001	\$ 8,969.68	\$ 9.19	\$ 142,960,275	\$ 18.84	\$ 293,095,270

RATIO OF CASH COLLECTIONS TO REVENUES (W/out NAVY)

RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)

	RATIO OF CASH COLLECTIONS TO REVENUES (W/out NAVY)			RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)						
	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total
FY '84	60,868,969	55,437,860			91.1					
FY '85	63,535,771	64,644,307			101.7					
FY '86	52,857,474	52,898,185			100.1					
FY '87	52,760,600	52,035,730			98.6					
FY '88	54,212,530	53,793,491			99.2					
FY '89	60,144,708	59,834,532			99.5					
FY '90	66,637,662	65,407,484			98.2					
FY '91	75,171,479	72,698,168			96.7					
FY '92	88,921,913	87,673,587			98.6					
FY '93	102,236,162	102,098,051			99.9					
FY '94	113,351,192	109,508,852			96.6					
FY '95	124,480,754	124,702,727			100.2					
FY '96	145,526,020	138,433,377			95.1					
FY '97	160,766,774	155,838,082			96.9					
FY '98	147,911,949	143,919,693			97.3					
FY '99	161,284,017	149,567,609			92.7					
FY '00	184,520,202	163,697,308			88.7					
FY '01	199,420,854	193,362,986			97.0					
FY '02	170,724,641	166,616,654			97.6					
FY '03	158,972,588	156,486,387			98.4					
FY '04	192,634,448	189,360,072			98.3					
FY '05	205,188,514	205,682,471			100.2					
FY '06	238,102,963	237,705,998			99.8					
FY 2007 TOTAL	254,466,696	253,588,385			99.7	305,868,887	305,474,368			
FY 2008 TOTAL	301,950,231	298,779,233			98.9	369,496,292	376,891,562			
FY 2009 TOTAL	306,630,576	319,206,947			104.1	388,160,478	397,100,965			
FY 2010 TOTAL	295,763,740	307,583,970			104.0	364,886,780	374,846,973			
FY 2011 TOTAL	319,981,382	319,668,662			99.9	391,839,700	399,198,707			
Oct 2011	30,059,730	30,313,148	100.84	100.60	100.23	36,649,847	34,487,991	94.10	97.10	99.21
Nov 2011	28,493,797	27,246,471	95.62	100.21	99.45	35,651,669	33,234,970	93.22	95.65	98.53
Dec 2011	30,954,292	31,874,989	102.97	99.92	100.18	38,419,851	40,932,488	106.54	98.13	100.08
	<u>89,507,819</u>	<u>89,434,608</u>				<u>110,721,367</u>	<u>108,655,449</u>			
Jan 2012	29,295,673	32,381,492	110.53	103.11	100.63	36,124,451	38,360,621	106.19	102.12	99.92
Feb 2012	24,868,573	29,140,548	117.18	109.73	102.18	31,478,950	38,715,101	122.99	111.30	101.84
Mar 2012	28,627,350	29,305,766	102.37	109.71	101.94	35,527,998	34,704,698	97.68	108.39	101.06
	<u>82,791,596</u>	<u>90,827,806</u>				<u>103,131,399</u>	<u>111,780,420</u>			
Apr 2012	28,233,656	28,240,291	100.02	106.07	102.67	34,832,134	35,260,526	101.23	106.72	101.81
May 2012	32,626,473	31,651,864	97.01	99.68	102.33	40,085,086	38,685,889	96.51	98.38	101.61
Jun 2012	28,246,308	33,590,469	118.92	104.91	103.66	36,250,807	40,762,950	112.45	103.19	101.99
	<u>89,106,437</u>	<u>93,482,624</u>				<u>111,168,027</u>	<u>114,709,366</u>			
Jul 2012	29,485,133	31,766,060	107.74	107.36	104.24	37,063,202	39,167,199	105.68	104.60	102.57
Aug 2012	28,087,138	32,574,054	115.97	114.11	105.82	34,958,745	38,848,267	111.13	109.70	103.70
Sep 2012	28,619,436	27,382,391	95.68	106.42	105.14	35,581,206	34,232,864	96.21	104.32	103.41
	<u>86,191,707</u>	<u>91,722,505</u>				<u>107,603,153</u>	<u>112,248,330</u>			
FY 2012 TOTAL	<u>347,597,559</u>	<u>365,467,543</u>				<u>432,623,946</u>	<u>447,393,565</u>			
Oct 2012	30,609,605	32,150,281	105.03	105.49	105.50	37,667,097	38,803,345	103.02	103.40	104.17
Nov 2012	30,035,952	26,047,032	86.72	95.87	104.69	37,043,833	33,931,262	91.60	96.99	103.99
Dec 2012	30,239,158	32,263,663	106.69	99.53	105.02	37,775,101	37,936,632	100.43	98.39	103.46
	<u>90,884,715</u>	<u>90,460,876</u>				<u>112,486,031</u>	<u>110,671,239</u>			
Jan 2013	29,204,968	28,804,968	98.63	97.36	104.02	35,961,590	38,469,491	106.97	99.60	103.52
Feb 2013	26,807,687	23,594,504	88.01	98.16	101.87	32,523,006	33,549,580	103.16	103.48	102.09
Mar 2013	29,767,969	30,060,755	100.98	96.13	101.75	35,977,250	39,229,403	109.04	106.50	103.02
	<u>85,780,624</u>	<u>82,460,227</u>				<u>104,461,846</u>	<u>111,248,473</u>			
Apr 2013	29,326,847	33,285,204	113.50	101.21	102.86	36,552,638	41,126,914	112.51	108.43	103.96
May 2013	30,639,644	33,144,750	108.18	107.53	103.87	39,026,671	39,403,861	100.97	107.35	104.37
Jun 2013	31,053,760	31,811,267	102.44	107.93	102.55	37,864,720	38,765,236	102.38	105.16	103.53
	<u>91,020,251</u>	<u>98,241,221</u>				<u>113,444,029</u>	<u>119,296,011</u>			
Jul 2013	29,743,878	33,876,837	113.90	108.09	103.07	36,074,253	44,337,479	122.91	108.45	104.95
Aug 2013	29,488,039	35,324,346	119.79	111.88	103.43	36,126,666	42,014,691	116.30	113.68	105.39
Sep 2013	28,096,278	29,305,719	104.30	112.80	104.13	35,238,894	35,550,393	100.88	113.46	105.78
	<u>87,328,195</u>	<u>98,506,902</u>				<u>107,439,813</u>	<u>121,902,563</u>			
FY 2013 TOTAL	<u>355,013,785</u>	<u>369,669,227</u>				<u>437,831,719</u>	<u>463,118,285</u>			
Oct 2013	30,673,042	30,854,703	100.59	108.19	103.74	37,456,024	33,499,860	89.44	102.06	104.61
Nov 2013	28,834,985	25,820,561	89.55	98.15	104.03	35,478,731	33,278,428	93.80	94.60	104.84

GUAM POWER AUTHORITY
ACCOUNTS RECEIVABLE TRADE
A/R LAG REPORT

Metered	RESIDENTIAL			COMMERCIAL			GOVERNMENT						
	1	2	3	4	5	6	7	8	9				
	Revenues Moving	Average Annual	Outstanding	3/2	12 Months	Daily Rev Annual	Outstanding	6/5	Month	12 Months	Daily Rev Annual	Outstanding	9/8
OCT-10	102,105,129	279,740	8,287,473	29.63	139,365,188	381,822	11,925,876	31.23	OCT-10	54,679,426	149,807	5,864,112	39.14
NOV-10	101,802,986	278,912	8,470,201	30.37	139,381,223	381,866	12,188,825	31.92	NOV-10	54,541,086	149,428	5,601,128	37.48
DEC-10	102,462,235	280,718	8,961,401	31.82	139,682,305	382,691	12,895,675	33.70	DEC-10	54,817,035	150,184	5,544,476	36.92
JAN-11	102,914,041	281,956	8,349,779	29.81	139,633,140	382,557	12,015,536	31.41	JAN-11	55,303,147	151,515	5,667,888	37.41
FEB-11	104,506,066	286,318	8,989,357	31.40	141,319,625	387,177	12,935,905	33.41	FEB-11	55,491,546	152,032	5,870,569	38.61
MAR-11	105,141,329	288,058	8,141,557	28.26	141,622,880	388,008	11,716,043	30.20	MAR-11	56,721,899	152,663	5,903,817	38.67
APR-11	106,100,406	290,686	9,807,620	33.74	142,399,455	390,135	14,113,404	36.18	APR-11	56,124,377	153,765	6,107,943	39.72
MAY-11	106,824,189	292,668	9,537,972	32.59	142,533,512	390,503	13,725,374	35.15	MAY-11	56,131,064	153,784	6,023,109	39.17
JUN-11	106,741,089	292,441	9,895,838	33.15	142,830,319	391,316	13,952,548	35.66	JUN-11	56,318,694	154,298	6,211,672	40.26
JUL-11	106,801,063	292,606	9,748,847	33.32	142,679,426	390,903	14,028,829	35.89	JUL-11	56,126,646	153,772	6,634,054	43.14
AUG-11	109,874,438	301,026	9,833,007	32.66	144,768,322	396,626	14,149,937	35.88	AUG-11	57,493,137	157,515	6,561,232	41.65
SEP-11	112,320,284	307,727	10,007,498	32.52	148,798,484	407,667	14,401,034	35.33	SEP-11	58,863,737	161,271	7,036,750	43.63
OCT-11	114,221,792	312,936	9,569,144	30.88	151,470,190	414,991	13,770,232	33.18	OCT-11	60,035,717	164,481	7,346,348	44.66
NOV-11	115,811,187	317,291	10,726,537	33.81	154,077,923	422,131	15,435,749	36.57	NOV-11	61,231,346	167,757	7,310,773	43.58
DEC-11	118,170,416	323,755	10,017,070	30.94	157,089,382	430,163	14,414,808	33.51	DEC-11	62,168,816	170,326	7,034,119	40.79
JAN-12	120,179,468	329,259	9,201,213	27.95	159,936,500	438,182	13,240,770	30.22	JAN-12	62,959,489	172,467	6,969,530	40.12
FEB-12	119,475,419	327,330	9,545,564	29.16	160,069,382	438,546	13,736,300	31.32	FEB-12	62,961,164	172,496	6,682,206	38.74
MAR-12	119,899,962	328,493	10,249,102	31.20	160,969,950	441,014	14,748,708	33.44	MAR-12	63,404,109	173,710	6,969,530	40.12
APR-12	119,873,095	328,419	10,617,062	32.33	161,595,881	442,701	15,278,211	34.51	APR-12	63,398,282	173,694	8,548,189	49.21
MAY-12	120,922,922	331,296	11,497,093	34.70	163,422,461	447,733	16,544,598	36.95	MAY-12	64,250,214	176,028	7,705,796	43.78
JUN-12	121,036,224	331,606	11,514,215	34.72	163,753,019	448,638	16,589,237	36.93	JUN-12	64,050,744	175,481	8,869,956	39.15
JUL-12	122,087,126	334,485	11,588,728	34.65	165,047,648	452,185	16,676,462	36.88	JUL-12	64,318,088	176,214	8,282,221	38.75
AUG-12	120,788,312	330,927	10,353,639	31.29	163,822,006	448,827	14,899,138	33.20	AUG-12	63,727,991	174,597	6,449,239	36.94
SEP-12	120,545,445	330,261	11,532,171	34.92	163,863,708	448,914	16,595,076	36.97	SEP-12	63,198,405	173,146	6,906,764	39.89
OCT-12	120,646,177	330,537	10,465,726	31.86	164,329,330	450,217	15,060,435	33.45	OCT-12	63,171,926	173,074	7,282,567	41.62
NOV-12	121,469,948	332,794	12,268,812	36.87	165,430,872	453,235	17,655,120	38.95	NOV-12	63,788,768	172,024	8,888,437	51.67
DEC-12	120,879,858	331,178	12,286,889	37.10	165,531,656	453,511	17,681,133	38.99	DEC-12	62,562,940	171,405	7,313,722	42.67
JAN-13	120,786,493	330,922	12,196,586	36.86	165,570,174	453,617	17,551,185	38.69	JAN-13	62,527,081	171,307	9,604,944	56.07
FEB-13	121,274,192	332,258	11,636,272	35.02	167,005,578	457,550	16,744,879	38.60	FEB-13	62,543,092	171,351	9,454,399	55.18
MAR-13	121,675,263	333,357	12,018,597	36.05	167,633,048	459,269	17,295,055	37.66	MAR-13	62,655,150	171,658	9,410,777	54.82
APR-13	122,060,366	334,385	11,110,949	33.23	168,226,003	460,893	15,988,927	34.69	APR-13	62,780,302	172,001	10,123,853	58.86
MAY-13	121,525,864	332,948	11,662,781	35.03	166,681,869	456,663	16,783,026	36.75	MAY-13	62,510,085	171,261	9,792,675	57.18
JUN-13	122,231,516	334,881	12,429,711	37.12	168,815,068	462,507	17,886,557	38.67	JUN-13	62,830,709	172,139	9,379,958	54.49
JUL-13	122,115,807	334,564	11,887,651	35.53	168,980,910	462,991	17,106,620	36.95	JUL-13	62,039,324	172,710	10,092,347	58.44
AUG-13	122,589,171	335,861	11,099,796	33.05	170,084,453	465,985	15,972,876	34.28	AUG-13	62,863,317	172,228	8,474,827	49.21
SEP-13	122,462,557	335,514	11,163,890	33.27	169,897,978	465,474	16,065,109	34.51	SEP-13	62,653,249	171,653	9,282,086	54.07
OCT-13	122,500,677	335,618	10,887,638	31.84	170,022,215	465,814	15,379,772	33.02	OCT-13	62,554,330	171,382	9,638,036	56.24
NOV-13	122,105,466	334,536	11,907,781	35.59	169,545,264	464,508	17,135,588	36.89	NOV-13	62,225,523	170,481	10,655,775	62.50

FISCAL YEAR 2014 & 2013

318Nov13

Gross Generation Number of days in Period Peak demand Date	November 2013		November 2012		Y T D 2014		Y T D 2013		MOVING TWELVE MONTHS	
	KWH	% change	KWH	% change	KWH	% change	KWH	% change	KWH	% change
Energy Account:										
Kilowatt hours GPA:										
Cabras 1 & 2	29,086,000		61,816,900		72,097,000		113,394,300		655,672,750	
Cabras No. 3	22,596,230		5,269,400		44,736,976		27,830,140		51,594,571	
Cabras No. 4	22,843,324		23,676,116		45,335,811		42,903,280		268,940,385	
MEC (ENRON) Pih 8 (IPP)	29,122,400		26,846,900		50,574,500		54,664,000		317,387,500	
MEC (ENRON) Pih 9 (IPP)	28,537,500		28,435,100		57,138,200		50,149,000		319,264,600	
TEMES Pih 7 (IPP)	780,129		0		1,383,511		0		4,806,696	
Tanguisson 2	0		90,900		0		2,018,300		27,454,900	
Tanguisson 1	8,201,590		369,900		9,263,060		2,935,500		57,682,900	
Diesels & CT's:										
MDI 10MW	206,121		177,665		535,223		432,508		6,817,364	
Dededo Diesel	0		18,300		0		28,900		4,400	
Dededo CT #1	0		0		0		0		0	
Dededo CT #2	0		0		0		0		0	
Macheche CT	82,800		14,400		144,000		496,800		3,934,800	
Yigo CT (Leased)	3,600		387,000		82,800		712,800		4,924,800	
Tenjo	514,800		643,680		2,048,328		1,681,920		22,034,038	
Talofoto 10 MW	120,960		119,520		346,320		313,920		4,768,560	
Orote	0		0		0		0		0	
Marbo	0		0		0		0		0	
Ratio to last year	142,095,474	96.10	147,865,781	100.28	283,685,729	95.34	297,561,468	101.47	1,745,288,264	97.74
Station use										
Ratio to	6,678,652		7,522,370		13,805,909		15,773,898		84,796,753	
gross generation		4.70		5.09		4.87		5.30		4.86
Net send out	135,416,822		140,343,411		269,879,820		281,787,570		1,660,491,512	
Ratio to last year		96.49		100.72		95.77		101.42		98.39
KWH deliveries:										
Sales to Navy (@34.5kv)	28,267,692	96.63	29,254,869	100.32	56,407,330	95.27	59,208,685	103.15	345,349,501	99.95
Ratio to last year										
GPA-metered	107,149,130	96.45	111,088,542	100.82	213,472,490	95.91	222,578,885	100.97	1,315,142,010	97.99
Ratio to last year										
Power factor adj.	0		0		0		0		0	
Adjusted	107,149,130		111,088,542		213,472,490		222,578,885		1,315,142,010	
GPA KWH Accountability:										
Sales to civilian customers-										
accrual basis	96,583,456	95.76	100,855,187	103.25	196,550,323	96.14	204,449,091	102.12	1,210,360,685	98.89
Ratio to last year										
GPA use-KWH	241,669		256,135		492,492		500,522		2,943,463	
Unaccounted For	10,324,005		9,977,220		16,429,675		17,629,272		101,837,862	
Ratio to deliveries		9.64		8.98		7.70		7.92		7.74
Ratio to Gross Generation		7.27		6.75		5.79		5.92		5.84
Ratio to Net Send Out		7.62		7.11		6.09		6.26		6.13

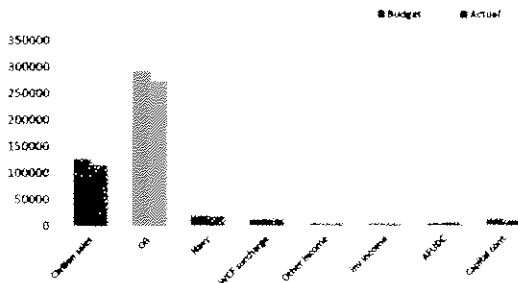
**Guam Power Authority
Fuel Costs
FISCAL YEAR 2014**

Description	November 2013		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARRELS	AMOUNT
FUEL FURNISHED:						
NAVY:						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
GPA:						
RFO	186,772	\$20,008,261.41	296,748	\$32,025,551.74	2,017,572	\$215,407,473.88
Diesel	4,140	\$598,591.69	10,054	\$1,456,131.92	90,951	\$13,404,295.50
Low Sulfur	15,824	\$1,780,825.05	107,134	\$12,134,119.56	510,258	\$55,884,336.15
Deferred Fuel Costs	0	-\$154,779.53	0	-\$77,323.41	0	\$1,350,845.27
Fuel Adjustments	0	\$0.00	0	\$0.00	0	-\$152,094.52
Fuel Handling Costs	0	\$634,492.38	0	\$1,326,428.19	0	\$7,200,413.35
	206,736	\$22,867,391.00	413,936	\$46,864,900.00	2,618,781	\$293,095,269.63
IWPS:						
GPA RFO	186,772	\$20,008,261.41	296,748	\$32,025,551.74	2,017,572	\$215,407,473.88
Diesel	4,140	\$598,591.69	10,054	\$1,456,131.92	90,951	\$13,404,295.50
Low Sulfur	15,824	\$1,780,825.05	107,134	\$12,134,119.56	510,258	\$55,884,336.15
Deferred Fuel Costs	0	-\$154,779.53	0	-\$77,323.41	0	\$1,350,845.27
Fuel Variance	0	\$0.00	0	\$0.00	0	-\$152,094.52
Fuel Handling Costs	0	\$634,492.38	0	\$1,326,428.19	0	\$7,200,413.35
	206,736	\$22,867,391.00	413,936	\$46,864,900.00	2,618,781	\$293,095,269.63
AVERAGE COST/BBL						
GPA RFO		\$107.13		\$107.92		\$106.77
Diesel		\$144.60		\$144.83		\$147.38
Low Sulfur		\$112.54		\$113.26		\$109.52
AS BURNED						
Tanguisson I						
RFO	17,252	\$1,887,984.32	19,609	\$2,146,458.23	118,174	\$12,668,515.95
Diesel	1	\$130.67	13	\$1,904.60	171	\$36,217.81
	17,253	\$1,888,114.99	19,621	\$2,148,362.83	118,344	\$12,704,733.76
Tanguisson II						
RFO	0	\$0.00	0	\$0.00	57,152	\$6,139,868.56
Diesel	1	\$130.67	13	\$1,904.60	171	\$36,217.81
	1	\$130.67	13	\$1,904.60	57,323	\$6,176,086.37
Cabrax 1 & 2						
RFO	37,866	\$4,079,011.00	70,359	\$7,632,094.98	822,789	\$87,647,683.25
Low Sulfur	9,616	\$1,081,874.86	44,352	\$5,020,736.48	242,836	\$26,498,981.55
Diesel	57	\$8,432.21	232	\$34,068.10	2,210	\$334,728.33
	47,539	\$5,169,318.07	114,943	\$12,686,899.56	1,067,835	\$114,481,393.13
Cabrax 3 & 4						
RFO	57,138	\$6,121,410.81	91,419	\$9,865,856.92	321,471	\$34,439,065.99
Low Sulfur	3,230	\$362,238.59	30,007	\$3,398,062.81	105,877	\$11,750,256.45
Diesel	0	\$0.00	0	\$0.00	0	\$0.00
	60,368	\$6,483,649.40	121,426	\$13,263,919.73	427,347	\$46,189,322.44
MEC (Piti Units 8&9)						
RFO	74,516	\$7,919,854.86	115,360	\$12,381,141.61	697,986	\$74,512,240.13
Low Sulfur	2,978	\$336,711.69	32,776	\$3,715,320.27	161,546	\$17,635,008.13
Diesel	0	\$0.00	20	\$2,276.54	141	\$15,912.70
	77,495	\$8,256,566.55	148,156	\$16,098,738.42	859,674	\$92,163,259.96
Diesel & CT's - GPA:						
MDI Dal	330	\$48,600.32	853	\$125,691.66	10,842	\$1,636,749.64
Dededo	0	\$0.00	0	\$0.00	8	\$513.92
Dededo CT #1	0	\$35.23	9	\$717.56	34	\$2,596.97
Dededo CT #2	0	\$0.00	0	\$0.00	0	\$0.00
Macheche CT	188	\$24,633.69	446	\$58,531.72	7,989	\$1,099,305.14
Yigo CT	10	\$1,289.56	204	\$26,771.87	9,768	\$1,326,136.84
Talofoto 10 MW	194	\$29,888.92	551	\$84,921.28	7,839	\$1,188,943.45
Tonjo	889	\$134,607.98	3,511	\$532,246.77	37,510	\$5,605,634.48
TEMES (IPP)	2,072	\$312,720.38	3,517	\$521,985.81	13,145	\$1,999,788.86
PUAG Generators	328	\$28,111.46	677	\$64,804.93	1,210	\$121,004.39
	4,081	\$589,887.54	9,769	\$1,415,673.60	88,244	\$12,980,673.69
Diesel-USN:						
Marbo CT	0	\$10.60	8	\$304.48	15	\$245.17
	0	\$10.60	8	\$304.48	15	\$545.17
Deferred Fuel Costs Adjustment	0	-\$154,779.53	0	-\$77,323.41	0	\$1,350,845.27
Fuel Handling Costs	0	\$634,492.38	0	\$1,326,428.19	0	\$7,200,413.35
TOTAL	206,736	\$22,867,391.00	413,936	\$46,864,900.00	2,618,781	\$293,095,270.00

STATEMENT OF OPERATIONS
COMPARISON- BUDGET VERSUS ACTUAL
FOR THE MONTH AND YEAR TO DATE ENDED NOVEMBER 30, 2013

	BUDGET	November 13	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	100,529	96,583	3,946	200,836	196,350	4,286
NOW FUEL YIELD	\$ 0.113678	\$ 0.112701	\$ 0.000977	\$ 0.113753	\$ 0.115365	\$ (0.001612)
KWH SALES-NAVY	28,245	28,268	-23	57,196	56,408	788
NOW FUEL YIELD	\$ 0.064556	\$ 0.061058	\$ 0.003498	\$ 0.064356	\$ 0.060169	\$ 0.004187
OPERATING REVENUES:						
CIVILIAN SALES	11,428	10,885	543	22,846	22,675	171
OR	23,187	22,867	320	46,455	46,865	-410
NAVY	1,823	1,726	97	3,692	3,394	298
WCF Surcharge	577	560	17	1,155	1,136	18
ADDITIONAL REVENUE FOR SMART GRID	345	0	345	690	0	690
OTHER INCOME	168	127	41	335	285	50
	37,528	36,165	1,363	75,173	74,355	818
BAD DEBTS EXPENSE	114	114	0	227	227	0
TOTAL OPERATING REVENUES	37,414	36,051	1,363	74,946	74,128	818
OPERATING EXPENSES						
PRODUCTION FUEL	23,187	22,867	319	46,455	46,865	-410
O & M EXPENSES						
OTHER PRODUCTION	1,577	1,510	67	3,343	3,246	97
TRANSMISSION & DISTRIBUTION	1,210	1,192	17	2,161	2,122	39
ADMINISTRATIVE EXPENSE	2,112	2,073	39	5,338	5,255	83
CUSTOMER ACCOUNTING	349	301	48	682	630	52
	5,247	5,077	170	11,523	11,253	271
IPP COSTS	1,521	1,697	-176	3,042	3,319	-277
PAYMENTS MADE IN LIEU OF TAXES	0	0	0	0	0	0
	29,954	29,641	313	61,022	61,437	-415
DEPRECIATION	2,910	2,187	723	5,821	4,846	975
	32,864	31,828	1,036	66,842	66,283	559
OPERATING INCOME	4,550	4,223	327	8,104	7,845	259
OTHER REVENUE (OTHER EXPENSES)						
INVESTMENT INCOME	191	120	71	382	231	152
INTEREST EXPENSE	(3,159)	(3,145)	(14)	(6,318)	(6,300)	(18)
AFUDC	139	369	-230	278	704	-426
AMORTIZATION OF ISSUANCE COST & OTHER EXP	29	37	(8)	58	67	(9)
NET INCOME BEFORE CAPITAL CONTRIBUTION	1,750	1,604	146	2,505	2,547	(43)
CAPITAL CONTRIBUTION	162	214	(52)	324	214	110
INCREASE (DECREASE) IN NET ASSETS	1,912	1,818	94	2,829	2,761	66

Revenues-Budget versus Actual
As of November 30, 2013



Expenses-Budget versus Actual
As of November 30, 2013



STATEMENT OF OPERATIONS

	PROJECTIONS	APPROXIMATE	ACTUAL	VARIANCE	YTD (2 Mos)	WITH FUEL	VARIANCE
	FY 2014	MONTHLY	Nov-13		PROJECTION	YTD (2 Mos)	
KWH SALES-CIVILIAN	1,199,809	100,529	96,583	3,946	200,836	196,550	4,286
NON FUEL YIELD	\$0.113799	\$0.113678	\$0.112701	\$0.000977	\$0.113753	\$0.115365	-\$0.001612
KWH SALES-NAVY	351,019	28,245	28,268	-23	57,196	56,408	788
NON FUEL YIELD	\$0.064556	\$0.064556	\$0.061058	\$0.003498	\$0.064556	\$0.060169	\$0.004387
OPERATING REVENUES:							
CIVILIAN SALES	136,558	11,428	10,885	543	22,846	22,675	171
OIL	323,664	23,187	22,867	320	46,455	46,865	-410
NAVY	22,660	1,823	1,726	97	3,692	3,394	298
SMART GRID IMPLEMENTATION	4,142	345	0	345	690	0	690
WCF Surcharge	6,915	577	560	17	1,155	1,136	18
OTHER INCOME	<u>2,010</u>	<u>168</u>	<u>127</u>	<u>41</u>	<u>335</u>	<u>285</u>	<u>50</u>
	495,950	37,528	36,165	1,363	75,173	74,355	818
BAD DEBTS EXPENSE	<u>1,362</u>	<u>114</u>	<u>114</u>	<u>0</u>	<u>227</u>	<u>227</u>	<u>0</u>
TOTAL OPERATING REVENUES	494,588	37,414	36,051	1,363	74,946	74,128	818
OPERATING EXPENSES							
PRODUCTION FUEL	323,664	23,187	22,867	319	46,455	46,865	-410
O & M EXPENSES							
OTHER PRODUCTION	23,720	1,577	1,510	67	3,343	3,246	97
TRANSMISSION & DISTRIBUTION	12,415	1,210	1,192	17	2,161	2,122	39
ADMINISTRATIVE EXPENSE	34,945	2,112	2,073	39	5,338	5,255	83
CUSTOMER ACCOUNTING	<u>4,182</u>	<u>349</u>	<u>301</u>	<u>48</u>	<u>682</u>	<u>630</u>	<u>52</u>
	<u>75,262</u>	<u>5,247</u>	<u>5,077</u>	<u>170</u>	<u>11,525</u>	<u>11,254</u>	<u>271</u>
IPP COSTS	18,250	1,521	1,697	-176	<u>3,042</u>	<u>3,319</u>	-277
	417,176	29,954	29,641	313	61,022	61,437	-415
DEPRECIATION	<u>34,924</u>	<u>2,910</u>	<u>2,187</u>	<u>723</u>	<u>5,821</u>	<u>4,846</u>	<u>975</u>
	452,100	32,865	31,828	1,036	66,842	66,283	559
OPERATING INCOME	42,488	4,550	4,223	327	8,104	7,845	259
OTHER REVENUE (OTHER EXPENSES)							
INVESTMENT INCOME	2,294	191	120	71	382	231	152
INTEREST EXPENSE	-37,905	-3,159	-3,145	-14	-6,318	-6,300	-18
AFUDC	1,670	139	369	-230	278	704	-426
AMORTIZATION OF ISSUANCE COST	<u>347</u>	<u>29</u>	<u>37</u>	<u>-8</u>	<u>58</u>	<u>67</u>	<u>-9</u>
NET INCOME BEFORE CAPITAL CONT	8,894	1,750	1,604	146	2,505	2,547	-42
DOE SMART GRID FUNDING	<u>1,943</u>	<u>162</u>	<u>214</u>	<u>-52</u>	<u>324</u>	<u>214</u>	<u>110</u>
INCREASE (DECREASE) IN NET ASSET	<u>10,837</u>	<u>1,912</u>	<u>1,818</u>	<u>94</u>	<u>2,829</u>	<u>2,761</u>	<u>67</u>

DEBT SERVICE CALCULATION
November 30, 2013

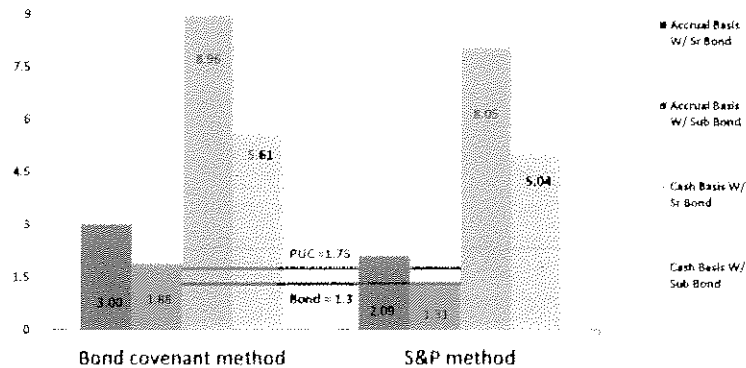
Accrual Basis

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Operating income	7,845	7,845	7,845	7,845
Add: Interest income-int income on const fund	19	19	19	19
Add: Depreciation	4,846	4,846	4,846	4,846
Less: IPP Principal and interest		3,847		3,847
Balance available for debt service	12,710	8,862	12,710	8,862
Debt service				
2012 Bonds	2,909	2,909	2,909	2,909
2010 Senior Bond - (net of capitalized interest)	1,333	1,333	1,333	1,333
2010 Subordinate bond			2,532	2,532
IPP				
Total debt service	4,242	4,242	6,774	6,774
Debt service coverage	3.00	2.09	1.88	1.31

Cash basis revenue

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Total cash available	120,789	120,789	120,789	120,789
Less: Operating expenses	82,790	82,790	82,790	82,790
Net operating income (loss)	37,999	37,999	37,999	37,999
Less: IPP Principal and interest		3,847		3,847
Balance available for debt service	37,999	34,151	37,999	34,151
Debt service				
1993 bonds	-	-	-	-
2012 Bonds	2,909	2,909	2,909	2,909
2010 Senior Bond - (net of capitalized interest)	1,333	1,333	1,333	1,333
2010 Subordinate bond			2,532	2,532
IPP				
Total debt service	4,242	4,242	6,774	6,774
Debt service coverage	8.96	8.05	5.61	5.04

Debt service ratio
November 30, 2013



REVENUES-ACTUAL VS PROJECTIONS

	MONTHLY - NOVEMBER 2013				YTD THRU 11/30/2013			
	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
KWH								
Residential	36,765,236	36,266,086	(497,141)	-1.35%	73,303,723	72,917,741	(385,982)	-0.53%
Small General-Non-Demand	5,905,446	5,948,183	42,737	0.72%	11,762,559	12,152,827	430,268	3.66%
Small General-Demand	16,590,162	16,598,154	(992,028)	-5.98%	33,045,616	31,532,662	(1,512,934)	-4.58%
Large	25,288,148	24,256,082	(1,032,066)	-4.08%	50,547,786	48,653,696	(1,894,090)	-3.75%
Independent Power Producers	57,936	59,044	1,108	0.00%	116,806	120,578	4,772	0.00%
Private St. Lites	52,917	53,674	657	1.24%	106,938	106,932	894	0.84%
Sub-total	84,659,865	82,183,142	(2,476,723)	-2.93%	168,881,428	165,524,456	(3,356,972)	-1.99%
Government								
Small_Non Demand	821,766	1,276,489	454,723	55.33%	1,834,213	2,465,047	630,834	34.39%
Small-Demand	7,812,464	6,732,344	(1,080,120)	-13.83%	15,628,188	15,557,090	(71,098)	-0.45%
Large	6,290,772	5,444,294	(846,478)	-13.46%	12,588,263	11,109,410	(1,468,853)	-11.82%
Public St. Lites	943,896	947,197	3,291	0.35%	1,894,378	1,894,320	(58)	0.00%
Sub-total	15,868,898	14,400,314	(1,468,584)	-9.25%	31,955,043	31,025,867	(929,176)	-2.91%
Total-Civilian	100,528,763	96,583,456	(3,945,307)	-3.92%	200,836,471	196,550,323	(4,286,148)	-2.13%
USN	28,244,844	28,267,692	22,747	0.08%	57,195,678	56,407,329	(788,348)	-1.38%
Grand Total	128,773,707	124,851,148	(3,922,559)	-3.05%	258,032,149	252,957,652	(5,074,496)	-1.97%
Non-Oil Yield								
Residential	0.088814	0.089001	0.000187	0.21%	0.088814	0.092387	0.003583	4.03%
Small General-Non-Demand	0.148959	0.144589	(0.004370)	-2.93%	0.148959	0.148163	(0.000796)	-0.53%
Small General-Demand	0.122961	0.123751	0.000790	0.64%	0.122961	0.129736	0.006776	5.51%
Large	0.110474	0.109962	(0.000512)	-0.46%	0.110474	0.112449	0.001975	1.79%
Independent Power Producers	0.141878	-	-	0.00%	-	-	-	0.00%
Private St. Lites	0.455908	0.509065	0.053157	11.86%	0.455908	0.477465	0.021557	4.73%
Sub-total	0.106437	0.106110	(0.000327)	-0.31%	0.106435	0.109793	0.003359	3.16%
Government								
Small_Non Demand	0.165056	0.147947	(0.017109)	-10.37%	0.165056	0.152724	(0.012332)	-7.47%
Small-Demand	0.136151	0.129482	(0.006669)	-4.90%	0.136151	0.138090	0.001939	1.42%
Large	0.128665	0.127642	(0.001043)	-0.81%	0.128665	0.104262	(0.024423)	-18.98%
Public St. Lites	0.432432	0.432400	(0.000032)	-0.01%	0.432432	0.432400	(0.000032)	-0.01%
Sub-total	0.152311	0.150348	(0.001963)	-1.29%	0.152431	0.145109	(0.007322)	-4.80%
Total-Civilian	0.107328	0.112706	0.005378	5.01%	0.113753	0.115368	0.001615	1.42%
USN	0.064556	0.061054	(0.003502)	-5.43%	0.064556	0.060174	(0.004382)	-6.79%
Grand Total	0.098204	0.101011	0.002807	2.86%	0.102848	0.103060	0.000212	0.21%
Non-Oil Revenues								
Residential	3,265,283	3,227,897	(37,386)	-1.14%	6,510,427	6,737,364	226,937	3.49%
Small General-Non-Demand	879,669	860,044	(19,626)	-2.23%	1,752,136	1,606,525	(145,611)	-8.31%
Small General-Demand	2,039,945	1,930,294	(109,651)	-5.38%	4,063,322	4,060,931	(2,391)	0.06%
Large	2,793,687	2,667,255	(126,432)	-4.53%	5,564,225	5,477,077	(87,148)	-1.57%
Independent Power Producers	6,220	7,678	(1,458)	-23.44%	16,430	16,485	55	0.33%
Private St. Lites	24,125	27,273	3,147	13.05%	48,298	51,058	2,760	5.71%
Sub-total	9,010,930	8,720,440	(290,490)	-3.22%	17,974,841	18,173,459	198,617	1.10%
Government								
Small_Non Demand	135,637	188,853	53,215	39.23%	302,747	376,472	73,725	24.35%
Small-Demand	1,063,873	871,717	(191,956)	-18.05%	2,127,789	2,148,272	20,483	0.96%
Large	809,626	694,620	(114,996)	-14.16%	1,621,204	1,158,289	(462,915)	-28.55%
Public St. Lites	408,171	409,564	1,393	0.34%	819,190	819,104	(87)	-0.01%
Sub-total	2,417,007	2,165,054	(251,953)	-10.42%	4,870,931	4,502,137	(368,794)	-7.57%
Total-Civilian	11,427,937	10,885,494	(542,443)	-4.75%	22,845,772	22,675,596	(170,177)	-0.74%
USN	1,823,384	1,725,646	(97,738)	-5.35%	3,692,332	3,394,252	(298,080)	-8.07%
Grand Total	13,251,322	12,611,140	(639,981)	-4.83%	26,538,104	26,069,848	(468,256)	-1.76%
% of Total Revenues	36.37%	35.55%			36.36%	35.74%		
Oil Revenues								
Residential	6,693,258	6,759,694	66,436	0.99%	13,345,236	13,590,481	245,245	1.84%
Small General-Non-Demand	1,075,110	1,108,628	33,518	3.12%	2,141,421	2,272,511	131,090	6.12%
Small General-Demand	3,020,309	2,906,247	(114,062)	-3.78%	6,016,087	5,875,155	(140,931)	-2.34%
Large	4,603,808	4,487,509	(116,299)	-2.53%	9,202,427	9,090,040	(112,387)	-1.22%
Independent Power Producers	10,547	10,477	(70)	-0.67%	21,083	21,287	204	0.97%
Private St. Lites	9,634	9,985	351	3.65%	19,286	19,930	644	3.34%
Sub-total	15,412,667	15,282,530	(130,137)	-0.84%	30,745,540	30,779,505	33,965	0.11%
Government								
Small_Non Demand	149,606	237,913	88,308	59.03%	333,926	459,438	125,512	37.59%
Small-Demand	1,422,280	1,254,781	(167,500)	-11.78%	2,845,174	2,899,546	54,372	1.91%
Large	1,145,260	987,729	(157,531)	-13.80%	2,293,564	2,340,878	47,313	2.06%
Public St. Lites	171,840	176,538	4,698	2.73%	344,879	353,065	8,186	2.37%
Sub-total	2,888,996	2,666,961	(222,035)	-7.69%	5,817,543	6,052,927	235,383	4.05%
Total-Civilian	18,301,663	17,949,491	(352,172)	-1.92%	36,563,083	36,832,432	269,349	0.74%
USN	4,865,000	4,917,900	32,900	0.67%	9,892,087	10,032,476	140,400	1.42%
Grand Total	23,166,663	22,867,391	(299,272)	-1.29%	46,455,150	46,864,908	409,758	0.88%
% of Total Revenues	63.63%	64.45%			63.64%	64.26%		
Grand Total								
Residential	9,958,541	9,987,581	29,040	0.29%	19,855,663	20,327,966	472,303	2.38%
Small General-Non-Demand	1,954,780	1,988,672	33,893	1.73%	3,893,560	4,079,036	185,476	4.76%
Small General-Demand	5,060,254	4,836,541	(223,713)	-4.42%	10,079,406	9,966,086	(113,322)	-1.12%
Large	7,397,496	7,154,764	(242,731)	-3.28%	14,786,652	14,471,116	(315,536)	-2.13%
Independent Power Producers	18,787	18,155	(633)	-3.37%	37,513	37,873	360	0.96%
Private St. Lites	33,759	37,258	3,499	10.38%	67,584	70,988	3,403	5.03%
Sub-total	24,423,597	24,002,970	(420,627)	-1.72%	48,720,381	48,952,964	232,583	0.48%
Government								
Small_Non Demand	285,243	428,766	143,523	50.32%	636,873	835,910	199,037	31.26%
Small-Demand	2,485,963	2,126,488	(359,475)	-14.46%	4,972,964	5,047,818	74,855	1.51%
Large	1,954,786	1,892,649	(62,137)	-3.18%	3,914,768	3,499,168	(415,602)	-10.62%
Public St. Lites	580,011	588,102	8,090	1.40%	1,164,070	1,172,169	8,100	0.70%
Sub-total	5,306,004	4,832,015	(473,989)	-8.93%	10,688,474	10,555,064	(133,411)	-1.25%
Total-Civilian	29,729,601	28,834,985	(894,615)	-3.01%	59,408,855	59,508,027	99,172	0.17%
USN	6,708,384	6,642,746	(65,638)	-0.98%	13,584,398	13,426,728	(157,671)	-1.16%
Grand Total	36,437,985	35,477,731	(960,254)	-2.63%	72,993,254	72,934,755	(58,499)	-0.08%

YTD REVENUES - CURRENT YEAR VS PRIOR YEAR

MTD REVENUES - CURRENT YEAR VS PRIOR YEAR

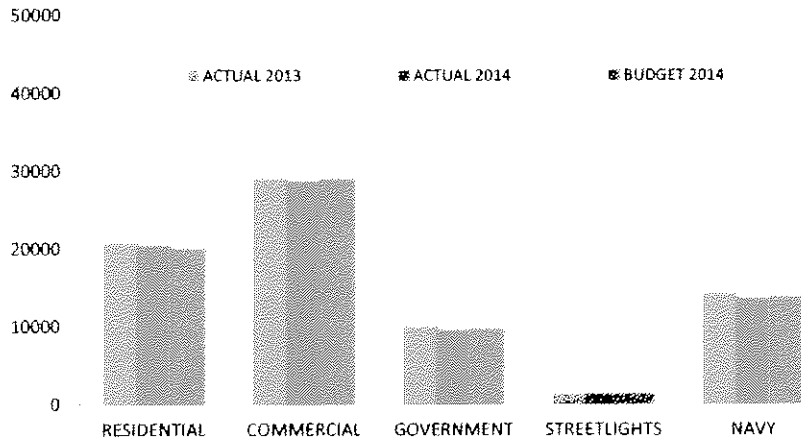
ACTUALS - MONTH ENDED NOVEMBER 30

ACTUALS - MONTH ENDED NOVEMBER

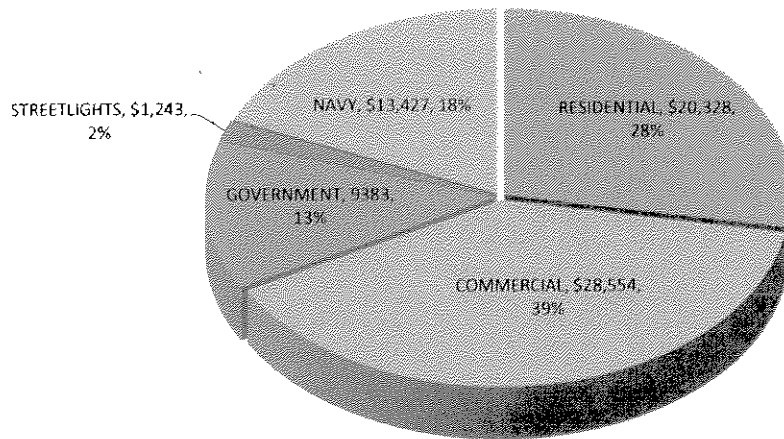
	2013	2012	VARIANCE	% VARIANCE	2013	2012	VARIANCE	% VARIANCE
KWH								
Residential	36,268,095	38,323,183	(2,055,088)	-5.36%	36,268,095	38,323,183	(2,055,088)	-5.36%
Small General-Non-Demand	5,948,183	6,198,299	(250,116)	-4.04%	5,948,183	6,198,299	(250,116)	-4.04%
Small General-Demand	15,598,154	15,978,643	(380,489)	-2.38%	15,598,154	15,978,643	(380,489)	-2.38%
Large	24,256,092	24,597,577	(341,485)	-1.39%	24,256,092	24,597,577	(341,485)	-1.39%
Independent Power Producers	59,044	(4,034)	63,078	-1563.66%	59,044	(4,034)	63,078	-1563.66%
Private St. Lites	53,574	53,534	40	0.07%	53,574	53,534	40	0.07%
Sub-total	82,183,142	85,147,202	(2,964,060)	-3.48%	82,183,142	85,147,202	(2,964,060)	-3.48%
Government								
Small_Non Demand	1,276,489	1,056,359	220,130	20.84%	1,276,489	1,056,359	220,130	20.84%
Small-Demand	6,732,344	7,774,698	(1,042,354)	-13.41%	6,732,344	7,774,698	(1,042,354)	-13.41%
Large	5,444,294	5,931,361	(487,067)	-8.21%	5,444,294	5,931,361	(487,067)	-8.21%
Public St. Lites	947,187	945,567	1,620	0.17%	947,187	945,567	1,620	0.17%
Sub-total	14,400,314	15,707,985	(1,307,671)	-8.32%	14,400,314	15,707,985	(1,307,671)	-8.32%
Total-Civilian	96,583,456	100,855,187	(4,271,731)	-4.24%	96,583,456	100,855,187	(4,271,731)	-4.24%
USN	28,267,692	29,254,869	(987,177)	-3.37%	28,267,692	29,254,869	(987,177)	-3.37%
Grand Total	124,851,148	130,110,056	(5,258,908)	-4.04%	124,851,148	130,110,056	(5,258,908)	-4.04%
Non-Oil Yield								
Residential	0.089001	0.081219	0.007782	9.58%	0.089001	0.081219	0.007782	9.58%
Small General-Non-Demand	0.144589	0.139755	0.004835	3.46%	0.144589	0.139755	0.004835	3.46%
Small General-Demand	0.123751	0.115502	0.008250	7.14%	0.123751	0.115502	0.008250	7.14%
Large	0.109962	0.117701	-0.007739	-6.57%	0.109962	0.117701	-0.007739	-6.57%
Independent Power Producers	0.000000	1.103222	-1.103222	-100.00%	0.130037	1.103222	-0.973185	-88.21%
Private St. Lites	0.509085	0.463256	0.045809	9.89%	0.509085	0.463256	0.045809	9.89%
Sub-total	0.106110	0.102644	0.003465	3.38%	0.106110	0.102644	0.003465	3.38%
Government								
Small_Non Demand	0.147947	0.147162	0.000785	0.53%	0.147947	0.147162	0.000785	0.53%
Small-Demand	0.129482	0.126266	0.003216	2.55%	0.129482	0.126266	0.003216	2.55%
Large	0.127642	0.110320	0.017322	15.70%	0.127642	0.110320	0.017322	15.70%
Public St. Lites	0.432400	0.430027	0.002373	0.55%	0.432400	0.430027	0.002373	0.55%
Sub-total	0.150348	0.139936	0.010412	7.44%	0.150348	0.139936	0.010412	7.44%
Total-Civilian	0.112706	0.108453	0.004253	3.92%	0.112706	0.108453	0.004253	3.92%
USN	0.061054	0.050024	0.011030	1.72%	0.061054	0.050024	0.011030	1.72%
Grand Total	0.101011	0.097563	0.003448	3.53%	0.101011	0.097563	0.003448	3.53%
Non-Oil Revenues								
Residential	3,227,897	3,112,578	115,319	3.70%	3,227,897	3,112,578	115,319	3.70%
Small General-Non-Demand	860,044	866,242	(6,198)	-0.72%	860,044	866,242	(6,198)	-0.72%
Small General-Demand	1,930,294	1,845,559	84,735	4.59%	1,930,294	1,845,559	84,735	4.59%
Large	2,667,255	2,895,162	(227,906)	-7.87%	2,667,255	2,895,162	(227,906)	-7.87%
Independent Power Producers	7,678	(4,450)	12,128	-272.52%	7,678	(4,450)	12,128	-272.52%
Private St. Lites	27,273	24,800	2,473	9.97%	27,273	24,800	2,473	9.97%
Sub-total	8,720,440	8,739,890	(19,449)	-0.22%	8,720,440	8,739,890	(19,449)	-0.22%
Government								
Small_Non Demand	188,853	155,456	33,396	21.48%	188,853	155,456	33,396	21.48%
Small-Demand	871,717	981,683	(109,965)	-11.20%	871,717	981,683	(109,965)	-11.20%
Large	694,920	654,350	40,570	6.20%	694,920	654,350	40,570	6.20%
Public St. Lites	409,584	406,620	2,964	0.72%	409,584	406,620	2,964	0.72%
Sub-total	2,165,054	2,198,108	(33,054)	-1.50%	2,165,054	2,198,108	(33,054)	-1.50%
Total-Civilian	10,885,494	10,937,998	(52,504)	-0.48%	10,885,494	10,937,998	(52,504)	-0.48%
USN	1,725,846	1,755,988	(30,142)	-1.72%	1,725,846	1,755,988	(30,142)	-1.72%
Grand Total	12,611,340	12,693,986	(82,646)	-0.65%	12,611,340	12,693,986	(82,646)	-0.65%
% of Total Revenues								
Residential	6,759,684	7,270,214	(510,531)	-7.02%	6,759,684	7,270,214	(510,531)	-7.02%
Small General-Non-Demand	1,108,628	1,175,867	(67,239)	-5.72%	1,108,628	1,175,867	(67,239)	-5.72%
Small General-Demand	2,906,247	3,030,425	(124,178)	-4.10%	2,906,247	3,030,425	(124,178)	-4.10%
Large	4,487,509	4,649,307	(161,798)	-3.48%	4,487,509	4,649,307	(161,798)	-3.48%
Independent Power Producers	10,477	(728)	11,205	-1538.80%	10,477	(728)	11,205	-1538.80%
Private St. Lites	9,985	10,156	(171)	-1.68%	9,985	10,156	(171)	-1.68%
Sub-total	15,282,530	16,135,241	(852,712)	-5.28%	15,282,530	16,135,241	(852,712)	-5.28%
Government								
Small_Non Demand	237,913	200,400	37,514	18.72%	237,913	200,400	37,514	18.72%
Small-Demand	1,254,781	1,474,922	(220,141)	-14.93%	1,254,781	1,474,922	(220,141)	-14.93%
Large	997,729	1,108,009	(110,280)	-9.95%	997,729	1,108,009	(110,280)	-9.95%
Public St. Lites	176,538	179,382	(2,844)	-1.59%	176,538	179,382	(2,844)	-1.59%
Sub-total	2,666,961	2,962,713	(295,752)	-9.98%	2,666,961	2,962,713	(295,752)	-9.98%
Total-Civilian	17,949,491	19,097,954	(1,148,463)	-6.01%	17,949,491	19,097,954	(1,148,463)	-6.01%
USN	4,917,900	5,251,893	(333,993)	-6.36%	4,917,900	5,251,893	(333,993)	-6.36%
Grand Total	22,867,391	24,349,847	(1,482,456)	-6.09%	22,867,391	24,349,847	(1,482,456)	-6.09%
% of Total Revenues								
Residential	9,987,581	10,382,792	(395,212)	-3.81%	9,987,581	10,382,792	(395,212)	-3.81%
Small General-Non-Demand	1,968,672	2,042,109	(73,437)	-3.60%	1,968,672	2,042,109	(73,437)	-3.60%
Small General-Demand	4,836,541	4,875,984	(39,443)	-0.81%	4,836,541	4,875,984	(39,443)	-0.81%
Large	7,154,764	7,544,469	(389,704)	-5.17%	7,154,764	7,544,469	(389,704)	-5.17%
Independent Power Producers	18,155	(5,179)	23,333	-450.57%	18,155	(5,179)	23,333	-450.57%
Private St. Lites	37,258	34,958	2,302	6.59%	37,258	34,958	2,302	6.59%
Sub-total	24,002,970	24,875,131	(872,161)	-3.51%	24,002,970	24,875,131	(872,161)	-3.51%
Government								
Small_Non Demand	426,766	355,856	70,910	19.93%	426,766	355,856	70,910	19.93%
Small-Demand	2,126,498	2,456,605	(330,107)	-13.44%	2,126,498	2,456,605	(330,107)	-13.44%
Large	1,692,649	1,762,359	(69,710)	-3.96%	1,692,649	1,762,359	(69,710)	-3.96%
Public St. Lites	586,102	586,001	100	0.02%	586,102	586,001	100	0.02%
Sub-total	4,832,015	5,160,821	(328,806)	-6.37%	4,832,015	5,160,821	(328,806)	-6.37%
Total-Civilian	28,834,985	30,035,952	(1,200,967)	-4.00%	28,834,985	30,035,952	(1,200,967)	-4.00%
USN	6,643,746	7,007,881	(364,135)	-5.20%	6,643,746	7,007,881	(364,135)	-5.20%
Grand Total	35,478,731	37,043,833	(1,565,102)	-4.23%	35,478,731	37,043,833	(1,565,102)	-4.23%

	<u>RESIDENTIAL</u>	<u>COMMERCIAL</u>	<u>GOVERNMENT</u>	<u>STREETLIGHTS</u>	<u>NAVY</u>	<u>TOTAL</u>
ACTUAL 2013	\$ 20,685	\$ 28,897	\$ 9,810	\$ 1,242	\$ 14,065	\$ 74,699
ACTUAL 2014	\$ 20,328	\$ 28,554	\$ 9,383	\$ 1,243	\$ 13,427	\$ 72,935
BUDGET 2014	\$ 19,856	\$ 28,797	\$ 9,524	\$ 1,232	\$ 13,584	\$ 72,993
PERCENTAGE	28%	39%	13%	2%	18%	100%

Comparative revenue
As of November 30, 2013
"in Thousands"

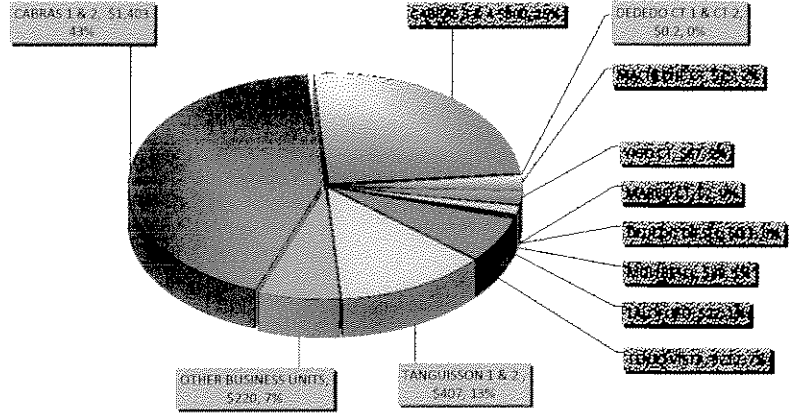


YTD sales by rate schedule - November 30, 2013



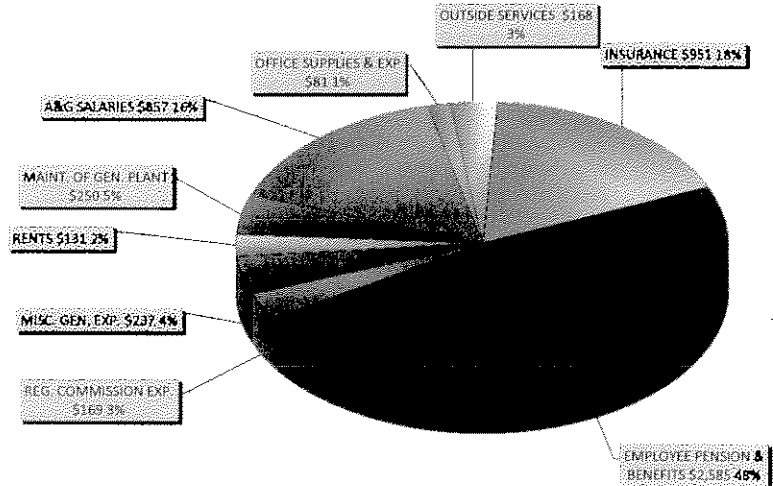
Description	Amount	Percent to Total
CARRAS 1 & 2	\$ 1,403	43%
CARRAS 3 & 4	800	25%
DEDEDO CT 1 & CT 2	0	0%
MACHECHE CT	75	2%
YIGO CT	66	2%
MARBO CT	2	0%
DEDEDO DIESEL	0	0%
MDI DIESEL	38	1%
TALOFOFO	22	1%
TENIO VISTA	212	7%
TANGUISSON 1 & 2	407	13%
OTHER BUSINESS UNITS	220	7%
TOTAL	\$ 3,245	100%

As of November 30, 2013
"in Thousands"



Description	Amount	Percent to Total
A&G SALARIES	\$ 857	16%
OFFICE SUPPLIES & EXP	81	1%
OUTSIDE SERVICES	168	3%
INSURANCE	951	18%
EMPLOYEE PENSION & BENEFITS	2,585	48%
REG. COMMISSION EXP.	169	3%
MISC. GEN. EXP.	237	4%
RENTS	131	2%
MAINT. OF GEN. PLANT	250	5%
TOTAL	\$ 5,429	100%

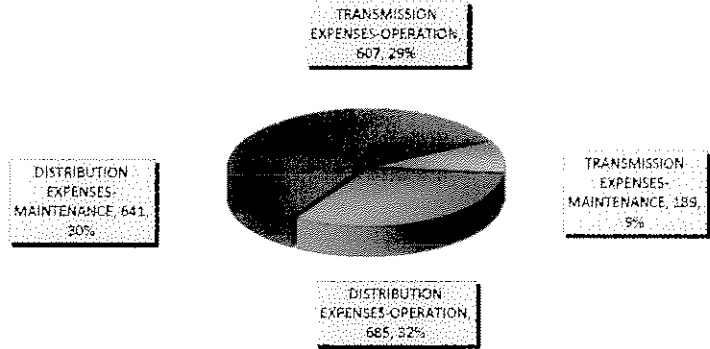
As of November 30, 2013
"in Thousands"





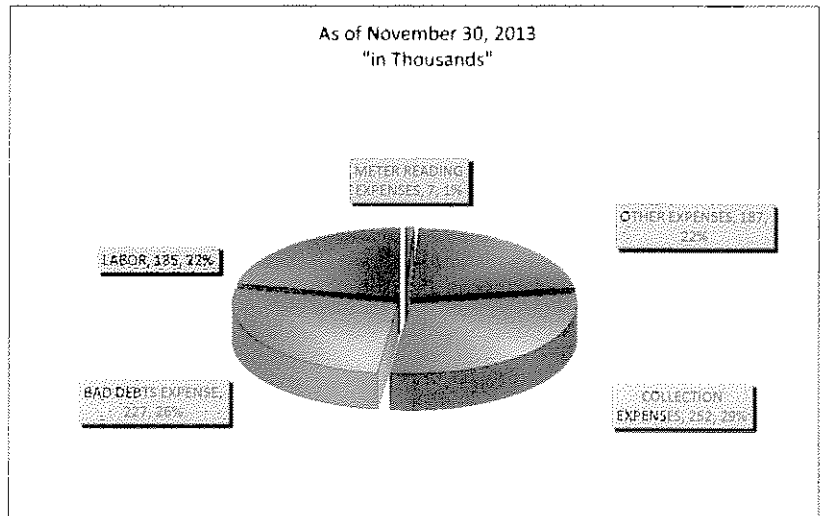
As of November 30, 2013
"in Thousands"

Description	Amount	Percent to Total
TRANSMISSION EXPENSES-OPERATION	\$ 607	29%
TRANSMISSION EXPENSES-MAINTENANCE	189	9%
DISTRIBUTION EXPENSES-OPERATION	685	32%
DISTRIBUTION EXPENSES-MAINTENANCE	641	30%
TOTAL	\$ 2,122	100%



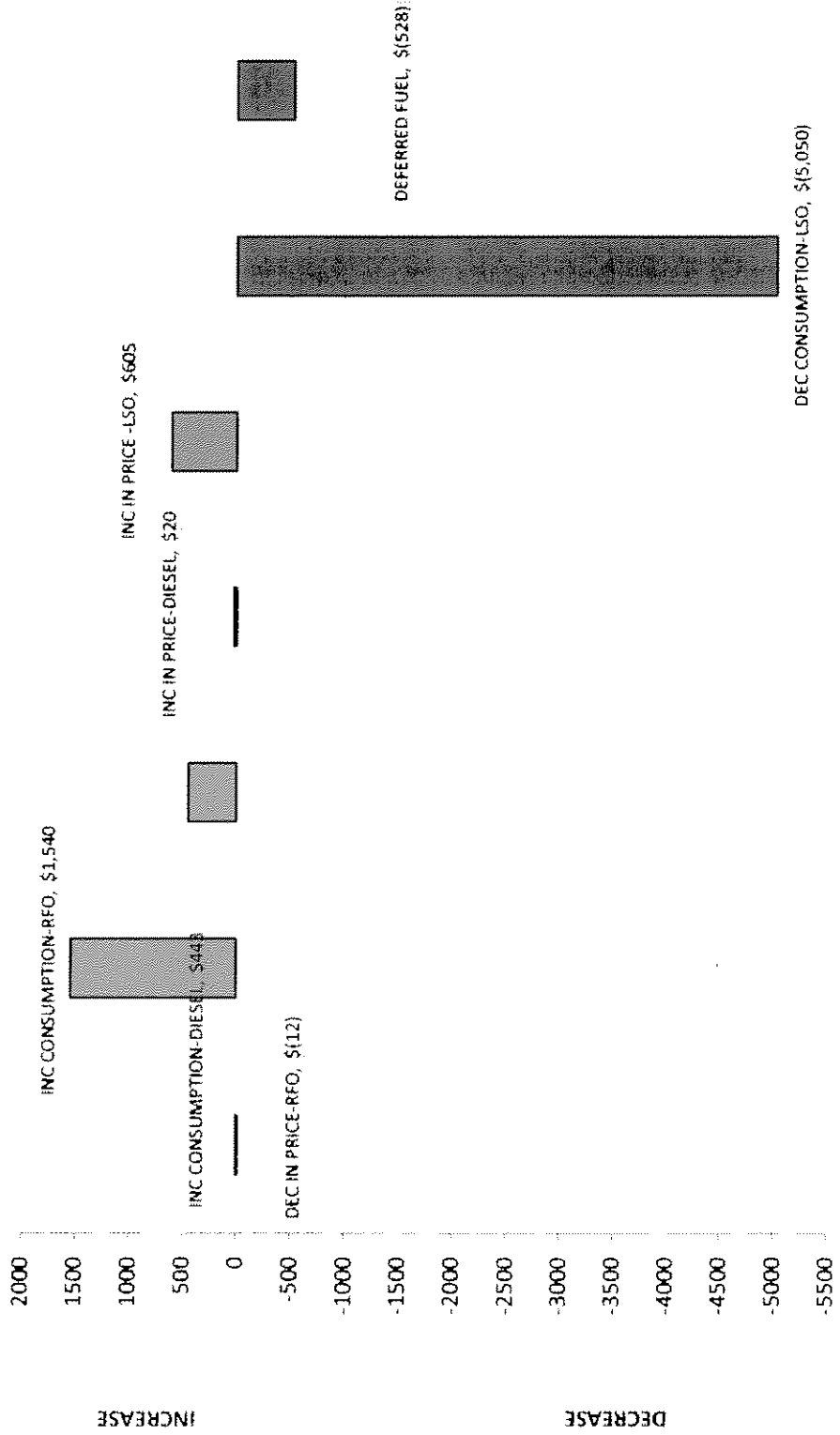
As of November 30, 2013
"in Thousands"

Description	Amount	Percent to Total
METER READING EXPENSES	\$ 7	1%
OTHER EXPENSES	\$ 187	22%
COLLECTION EXPENSES	\$ 252	29%
BAD DEBTS EXPENSE	\$ 227	26%
LABOR	\$ 185	22%
TOTAL	\$ 858	100%

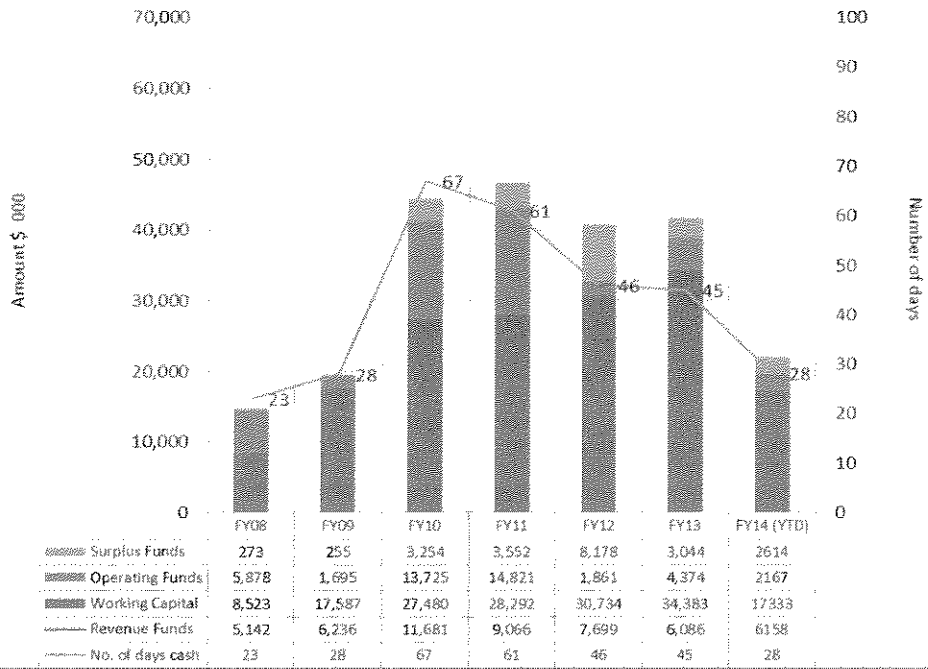


Fuel variance analysis

Fuel Cost Variance Analysis-As of November 30, 2013
Compared to prior year
"In Thousands"

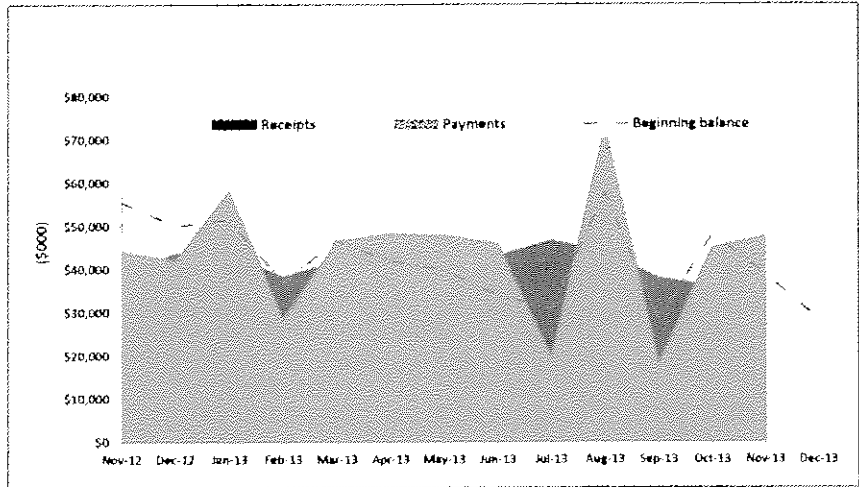


Unrestricted Cash November 30, 2013



Cash Summary

Date	Beginning balance	Receipts	Payments
Nov-12	55513	38627	44150
Dec-12	49990	43540	42054
Jan-13	51476	43709	58149
Feb-13	37036	38073	28569
Mar-13	46540	41832	46562
Apr-13	41810	46282	48306
May-13	39786	41862	47823
Jun-13	33825	42931	45911
Jul-13	30845	46509	19800
Aug-13	57554	43672	72804
Sep-13	28422	37,713	18248
Oct-13	47887	35,770	44917
Nov-13	38,740	37,131	47600
Dec-13	28,271		



Note: Amounts does not include bond funds for CIPs.



GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN
 P.O. BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW December 2013

Attached is the Financial Statements and supporting schedules for the month and fiscal year-to-date ended December 31, 2013.

Summary

The increase in net assets for the month ended was \$1.6 million as compared to the anticipated net increase of \$1.0 million at the beginning of the period. The total kWh sales for the month were 0.52% more than projected and non-fuel revenues were \$24 thousand more than the estimated amounts. O & M expenses for the month were \$5.9 million which was \$0.2 million less than our projections for the month. Other expenses for the month such as interest expense, IPP costs (net of interest income and other income) totaled to \$4.1 million which was \$200 thousand less than our projections for the month. There were no other significant departures from the budget during the period.

Analysis

Description	Previous Month	Current Month	Target
Quick ratio	1.18	1.10	2
Days in receivables	34	32	52
Days in payables	21	24	30
LEAC (Over)/Under Recovery balance-YTD	(\$577,413)	\$331,809	\$9,506
T&D Losses	6.13%	6.02%	7.00%
Debt service coverage	1.31	1.34	1.75
Long-term equity ratio	20%	20%	30-40%

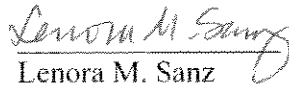
The Quick Ratio reflects the basic challenge facing GPA. The ratio is showing a slight improvement compared to the beginning of the year. GPA has current obligations of approximately \$66 million and approximately \$72 million in cash and current receivables. The LEAC over recovery for the month is \$909 thousand. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

**Financial Statement
December 2013
Significant Assumptions**

The significant assumptions in the financial statements are as follows:


- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

Prepared by:




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Controller

Reviewed by:



Randall V. Wiegand
Chief Financial Officer

Approved by:



Joaquin C. Flores, P.E.
General Manager

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets
December 31, 2013 and September 30, 2013

	Unaudited December 2013	Audited September 2013	Change from Sept 30 2013
ASSETS			
Utility plant at cost:			
Electric plant in service	\$ 932,273,831	\$ 931,056,077	\$ 1,217,754
Construction work in progress	<u>53,111,822</u>	<u>40,900,143</u>	<u>12,211,679</u>
	985,385,653	971,956,220	13,429,433
Less: Accumulated depreciation	<u>(452,809,189)</u>	<u>(445,698,239)</u>	<u>(7,110,950)</u>
Total utility plant at cost	<u>532,576,464</u>	<u>526,257,981</u>	<u>6,318,483</u>
Restricted funds			
Reserve funds held by trustee			
Revenue bonds	49,053,919	49,278,574	(224,655)
Self insurance fund	<u>18,674,113</u>	<u>17,693,133</u>	<u>980,980</u>
Total restricted funds	<u>67,728,032</u>	<u>66,971,707</u>	<u>756,325</u>
Funds identified for special purposes			
Interest and principal funds			
held by Trustee for debt repayment	10,674,564	27,161,855	(16,487,291)
Bond Funds held by Trustee	68,458,634	76,101,921	(7,643,287)
Reserve funds for LC payments	24,667	24,666	1
Reserve funds held by GPA			
Bond indenture funds held by GPA	32,616,771	47,887,306	(15,270,535)
Total cash reserves	<u>179,502,668</u>	<u>218,147,455</u>	<u>(38,644,787)</u>
Current receivables			
Accounts receivable (net of allowance)	56,131,636	54,566,835	1,564,801
Current installment-Long term receivable	<u>606,883</u>	<u>607,370</u>	<u>(487)</u>
Total current receivables	<u>56,738,519</u>	<u>55,174,205</u>	<u>1,564,314</u>
Materials and supplies			
Fuel oil	18,930,667	19,585,471	(654,804)
Prepaid expenses	52,637,090	42,390,454	10,246,636
	<u>1,405,595</u>	<u>537,109</u>	<u>868,486</u>
Total current assets	<u>309,214,539</u>	<u>335,834,694</u>	<u>(26,620,155)</u>
Regulatory assets			
Cancelled unit, net of amortization	0	<u>13,479</u>	<u>(13,479)</u>
Total regulatory asset	<u>0</u>	<u>13,479</u>	<u>(13,479)</u>
Other assets			
Unamortized costs	11,274,988	11,443,522	(168,534)
Deferred asset	1,234,958	1,274,798	(39,840)
Other assets	<u>354,783</u>	<u>397,703</u>	<u>(42,920)</u>
Total other assets	<u>12,864,729</u>	<u>13,116,023</u>	<u>(251,294)</u>
Total Assets	<u>\$ 854,655,732</u>	<u>\$ 875,222,177</u>	<u>(20,566,445)</u>

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets, Continued
December 31, 2013 and September 30, 2013

	Unaudited December 2013	Audited September 2013	Change from Sept 30 2013
LIABILITIES AND NET ASSETS			
Current liabilities			
Current portion, debt			
Revenue bonds, Series A	\$ 13,600,000	\$ 12,310,000	\$ 1,290,000
Accrued bond interest	6,761,700	13,982,000	(7,220,300)
Current obligation under capital lease	11,562,495	11,562,495	0
Accounts payable			
Operations & fuel oil	20,994,404	23,754,553	(2,760,149)
Other accounts payable	0	0	0
Accrued payroll & benefits	1,853,904	1,077,440	776,464
Current portion of employees' annual leave	2,428,355	2,437,761	(9,406)
Bid bond and customers' deposits	8,160,994	8,041,970	119,024
Interest payable on customers' deposit	<u>709,400</u>	<u>707,852</u>	<u>1,548</u>
Total current liabilities	<u>66,071,252</u>	<u>73,874,071</u>	<u>(7,802,819)</u>
Regulatory liabilities			
Deferred fuel revenue, net	24,344,608	25,208,323	(863,715)
Deferred credit - self insurance	<u>18,537,194</u>	<u>17,608,405</u>	<u>928,789</u>
Total regulatory liabilities	<u>42,881,802</u>	<u>42,816,728</u>	<u>65,074</u>
Long term debt, less current maturities			
Obligation under capital lease (less current portion)	519,859,282	533,801,576	(13,942,294)
DCRS Sick leave liability	71,587,893	74,705,743	(3,117,850)
Employee annual leave, less current portion	2,274,481	2,274,481	0
Customer advances for construction	619,029	619,029	0
Deferred revenues	3,162,342	3,100,295	62,047
Total liabilities	<u>711,339,218</u>	<u>736,221,064</u>	<u>(24,881,846)</u>
Commitments and contingencies			
Net assets			
Invested in capital assets, net of related debt	56,316,388	40,162,919	16,153,469
Restricted	16,872,283	28,147,598	(11,275,314)
Unrestricted	<u>70,127,843</u>	<u>70,690,597</u>	<u>(562,754)</u>
Total net assets	<u>143,316,514</u>	<u>139,001,113</u>	<u>4,315,401</u>
Total liabilities and net assets	\$ 854,655,732	\$ 875,222,177	(20,566,445)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Revenues, Expenses and Changes in Net Assets

	December 31		% of change Inc (dec)	Three Months Ended December 31		% of change Inc (dec)
	Unaudited 2013	Audited 2012		Unaudited 2013	Audited 2012	
Revenues						
Sales of electricity	\$ 37,536,036	\$ 37,775,101	(1)	\$ 110,470,791	\$ 112,486,031	(2)
Working Capital surcharge	591,630	995,603	(41)	1,728,302	2,903,673	(40)
Miscellaneous	<u>149,231</u>	<u>308,222</u>	<u>(52)</u>	<u>434,173</u>	<u>812,894</u>	<u>(47)</u>
Total	38,276,897	39,078,926	(2)	112,633,266	116,202,598	(3)
Bad debt expense	<u>(113,500)</u>	<u>(102,333)</u>	<u>11</u>	<u>(340,500)</u>	<u>(306,999)</u>	<u>11</u>
Total revenues	<u>38,163,397</u>	<u>38,976,593</u>	<u>(2)</u>	<u>112,292,766</u>	<u>115,895,599</u>	<u>(3)</u>
Operating and maintenance expenses						
Production fuel	24,135,583	25,631,175	(6)	71,000,491	74,867,432	(5)
Other production	<u>1,724,882</u>	<u>1,600,140</u>	<u>8</u>	<u>4,971,328</u>	<u>4,760,640</u>	<u>4</u>
	<u>25,860,465</u>	<u>27,231,315</u>	<u>(5)</u>	<u>75,971,819</u>	<u>79,628,072</u>	<u>(5)</u>
Depreciation	2,790,345	2,357,464	18	7,636,322	6,799,546	12
Energy conversion cost	1,549,965	1,699,974	(9)	4,868,507	4,915,404	(1)
Transmission & distribution	1,005,835	988,254	2	3,127,861	3,550,138	(12)
Customer accounting	357,211	333,545	7	987,295	924,283	7
Administrative & general	<u>2,826,766</u>	<u>2,537,595</u>	<u>11</u>	<u>8,081,735</u>	<u>8,269,599</u>	<u>(2)</u>
Total operating and maintenance expenses	<u>34,390,587</u>	<u>35,148,147</u>	<u>(2)</u>	<u>100,673,539</u>	<u>104,087,042</u>	<u>(3)</u>
Operating income	<u>3,772,810</u>	<u>3,828,446</u>	<u>(1)</u>	<u>11,619,227</u>	<u>11,808,557</u>	<u>(2)</u>
Other income (expenses)						
Interest income	126,390	148,813	(15)	356,945	452,208	(21)
Interest expense and amortization	<u>(3,134,232)</u>	<u>(3,334,279)</u>	<u>(6)</u>	<u>(9,434,187)</u>	<u>(11,681,350)</u>	<u>(19)</u>
Amortization	44,640	(76,090)	(159)	133,920	(228,270)	(159)
Allowance for funds used during construction	279,690	459,532	(39)	983,921	1,439,221	(32)
Other	<u>(4,294)</u>	<u>(24,932)</u>	<u>(83)</u>	<u>(26,354)</u>	<u>(74,800)</u>	<u>(65)</u>
Total other income (expenses)	<u>(2,687,806)</u>	<u>(2,826,956)</u>	<u>(5)</u>	<u>(7,985,755)</u>	<u>(10,092,991)</u>	<u>(21)</u>
Income (loss) before capital contributions	1,085,004	1,001,490	8	3,633,472	1,715,566	112
Capital contributions	<u>467,727</u>	<u>1,235,354</u>	<u>(62)</u>	<u>681,929</u>	<u>4,139,550</u>	<u>(84)</u>
Increase (decrease) in net assets	1,552,731	2,236,844	(31)	4,315,401	5,855,116	(26)
Total net assets at beginning of period	<u>141,763,783</u>	<u>140,876,494</u>	<u>1</u>	<u>139,001,113</u>	<u>137,258,222</u>	<u>1</u>
Total net assets at end of period	\$ <u>143,316,514</u>	\$ <u>143,113,338</u>	<u>0</u>	\$ <u>143,316,514</u>	\$ <u>143,113,338</u>	<u>0</u>

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows
Period Ended December 30, 2013

	Month Ended 12/31/2013	YTD Ended 12/31/2013
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	\$43,510,443	110,850,217
Cash payments to suppliers and employees for goods and services	<u>31,317,920</u>	<u>105,139,911</u>
Net cash provided by operating activities	\$12,192,523	5,710,306
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	<u>126,390</u>	<u>356,945</u>
Net cash provided by investing activities	126,390	356,945
Cash flows from non-capital financing activities		
Interest paid on short term debt	(5,892)	(17,713)
Funds for LC/Fuel payments	(1)	(1)
Provision for self insurance funds	<u>(318,482)</u>	<u>(980,980)</u>
Net cash provided by noncapital financing activities	(324,375)	(998,694)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(5,534,108)	(13,954,805)
Principal paid on bonds and other long-term debt	-	(12,310,000)
Interest paid on bonds(net of capitalized interest)	279,690	(12,998,079)
Interest paid on capital lease obligations	(873,810)	(2,653,227)
Interest & principal funds held by trustee	(3,387,325)	16,487,291
Reserve funds held by trustee	(575)	224,655
Bond funds held by trustee	2,563,157	7,643,287
Principal payment on capital lease obligations	(1,049,882)	(3,117,850)
Grant from DOI/FEMA	467,727	681,929
Debt issuance costs/loss on defeasance	(114,098)	(342,294)
Net cash provided by (used in) capital and related financing activities	<u>(7,649,224)</u>	<u>(20,339,093)</u>
Net (decrease) increase in cash and cash equivalents	4,345,314	(15,270,536)
Cash and cash equivalents, beginning	<u>28,271,457</u>	<u>47,887,307</u>
Cash and cash equivalents, December 31, 2013	\$ 32,616,771	\$ 32,616,771

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, continued
Period Ended December 31, 2013

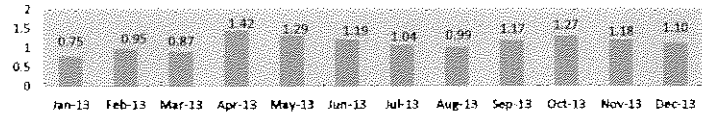
	Month Ending 12/31/2013	YTD Ending 12/31/2013
Reconciliation of operating earnings to net cash provided		
by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	\$3,772,810	\$11,619,227
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,790,345	7,636,322
Other expense	40,346	107,566
(Increase) decrease in assets:		
Accounts receivable	5,314,573	(1,564,314)
Materials and inventory	(265,729)	654,804
Fuel inventory	(3,426,504)	(10,246,636)
Prepaid expenses	(83,237)	(868,486)
Deferred fuel costs	-	13,479
Unamortized costs	56,178	168,534
Deferred asset	13,280	39,840
Other assets	11,228	42,920
Increase (decrease) in liabilities:		
Accounts payable-operations	2,995,827	(2,760,149)
Customers deposits	48,432	119,024
Accrued payroll and employees' benefits	234,603	776,464
Deferred credit-self insurance funds	319,308	928,789
Deferred revenues	(48,668)	(146,004)
Deferred credit - others	422,604	(863,715)
Customer advances for construction	4,360	62,047
Employees' annual leave	(7,233)	(9,406)
Net cash provided by operating activities	\$12,192,523	\$5,710,306

Guam Power Authority
Financial Analysis
December 31, 2013

Quick Ratio

A	Reserve Funds Held by GPA	32,616,771
B	Current Accounts Receivable	53,774,425
C	Less Accrued Unbilled	11,827,160
D	Less Gov't Past Due	2,205,781
E	Net A/R (B-C-D)	39,741,483
F	Total Cash and A/R (A+E)	72,358,254
G	Total Current Liabilities	66,071,252
H	Quick Ratio (F/G)	1.10

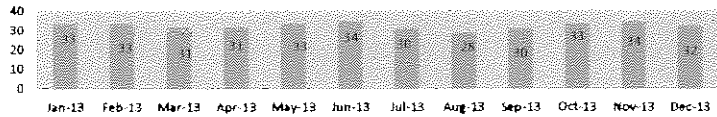
Quick ratio



Days in Receivables

A	FY 14 Moving 12 Mos.-Actual	455,198,408
B	No. of Days	365
C	Average Revenues per day (A/B)	1,247,119
D	Current Accounts Receivable	53,774,425
E	Less Accrued Unbilled	11,827,160
F	Less Gov't Past Due	2,205,781
G	Net A/R (B-C-D)	39,741,483
H	Days in Receivables (G/C)	32

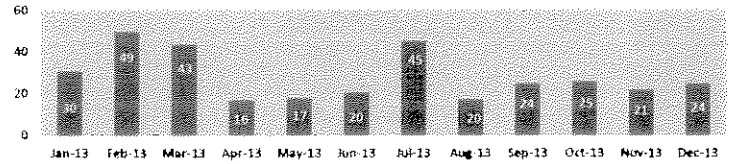
Days in receivables



Days in Payables

A	FY 13 Moving 12 Months-Actual	322,483,558
B	No. of Days	365
C	Average Payables per day (A/B)	883,517
D	Current Accounts Payables	21,006,909
E	Days in Payables (D/C)	24

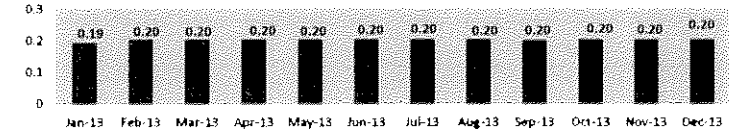
Days in payables



Long term equity ratio

A	Equity	\$ 143,316,514.00
B	Total Long term Liability	\$ 560,217,903.41
C	Total Equity and liability	\$ 703,534,417.41
D	Long term equity ratio (A/C)	20%

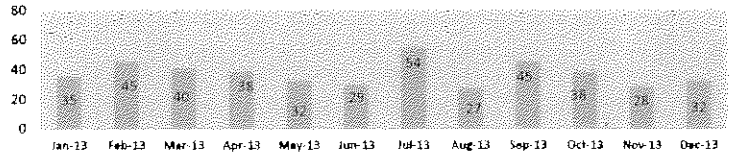
Long term Equity ratio



Days cash on hand

A	Unrestricted cash & cash equivalents	32,617
B	No. of Days -YTD	92
C	A x B	3,000,743
D	Total Operating expenses excluding depreciation	93,038
E	Days cash on hand	32

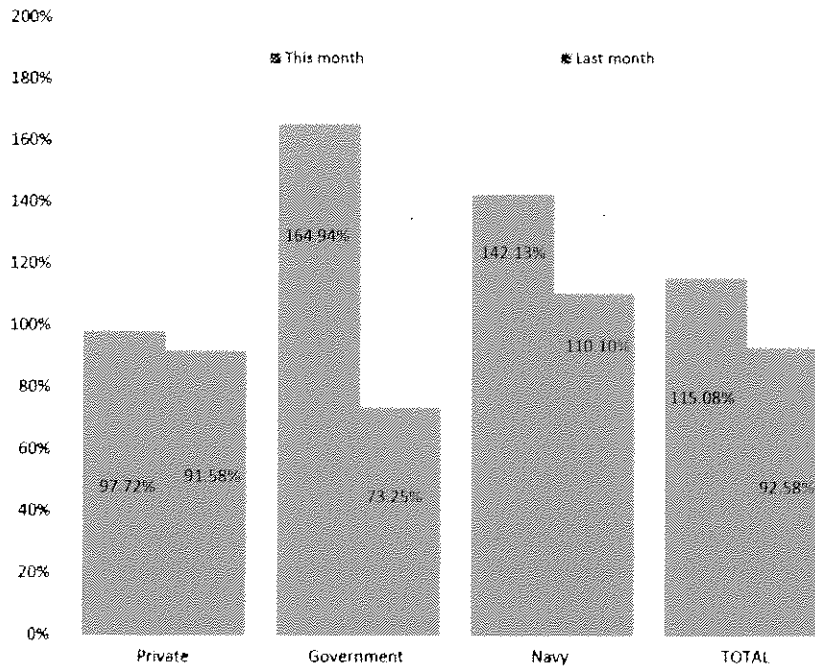
Days Cash on Hand



RATIO OF COLLECTION TO SALES FY 2014			
	Dec-13	YTD	MOVING 12 MONTHS
ACCRUED SALES REVENUE			
Private	\$25,906,710	\$75,396,401	\$306,972,096
Government	5,377,290	16,033,443	\$64,878,049
Navy	<u>6,717,371</u>	<u>20,404,332</u>	<u>\$83,348,262</u>
TOTAL (1)	<u>\$38,001,371</u>	<u>\$111,834,176</u>	<u>\$455,198,408</u>
COLLECTIONS			
Private	\$ 25,315,793	\$ 73,060,886	\$305,174,179
Government	8,869,235	17,779,084	65,085,706
Navy	<u>9,547,580</u>	<u>\$19,650,604</u>	<u>92,089,001</u>
TOTAL	<u>\$43,732,608</u>	<u>\$110,490,574</u>	<u>\$462,348,885</u>
COLLECTION RATIOS:			
Private	97.72%	96.90%	99.41%
Government	164.94%	110.89%	100.32%
Navy	142.13%	96.31%	110.49%
TOTAL	115.08%	98.80%	101.57%

(1) These amounts reflect revenues from self insurance surcharge, fuel inventory change in the fuel recovery charge (LEAC) and the Working Capital surcharge.

Collection Ratio



**GUAM POWER AUTHORITY
CASH SUMMARY
December 30, 2013**

GPA301-1
02/06/14

	December 31, 2013	Three Months December 31, 2013
CASH BALANCE, BEGINNING	\$ 28,271,457	\$ 47,887,307
RECEIPTS:		
REVENUE COLLECTIONS		
PRIVATE	25,315,793	73,060,886
GOVT	8,869,235	17,779,084
NAVY	9,547,580	19,650,604
TOTAL A/R-TRADE COLLECTIONS	43,732,608	110,490,574
MISCELLANEOUS REVENUE/OTHER RECEIVABLES	59,981	73,025
 SUB-TOTAL	43,792,589	110,563,599
NON-RECURRING/OTHER RECEIPTS		
TRANSFER FROM CONSTRUCTION FUND	2,607,418	7,775,337
GRANT FROM DEPT OF ENERGY	178,298	550,848
INTEREST INCOME	1,436	587,535
CUSTOMERS/BID DEPOSITS	15,959	19,759
TOTAL RECEIPTS	46,595,700	119,497,078
CASH AVAILABLE	74,867,157	167,384,384
DISBURSEMENTS:		
UNCONTROLLABLE EXPENSES (FIXED):		
DEBT SERVICE-P&I BONDS	3,387,233	10,161,100
TRANSFER TO SELF INSURANCE FUNDS	309,602	955,099
IPP:		
MARIANAS ENERGY	2,548,074	7,556,938
TEMES	566,208	1,698,624
PRUVIENT	528,729	1,505,366
OTHER FIXED COSTS:		
RENT	78,069	232,426
INSURANCE	1,078,589	2,315,141
PMC-TEMES/DOOSAN/KOREA EAST-WEST (FIXED FEES)	227,217	677,902
PMC-TEMES/DOOSAN /KOREA EAST-WEST(O&M)	478,913	1,085,291
FUEL HANDLING/TANK RENTAL/FUEL HEDGING	507,011	1,757,756
OTHER FIXED(GTA/TE/XEROX/OTHERS)	143,906	359,748
 SUB-TOTAL-FIXED	9,853,550	28,305,391
OIL:		
ANZ BANKING/HYUNDAI	24,858,600	75,786,113
OTHER OIL	391,643	2,780,691
PAYROLL		
BASE	2,027,013	5,378,599
OVERTIME	67,723	500,287
BENEFITS	751,573	2,654,431
PAYROLL CHARGES TO WORK ORDERS	141,017	722,181
 TOTAL PAYROLL	2,987,326	9,255,499
FY 12 RETIREMENT SUPPLEMENTAL/COLA	0	899,023
TOTAL-FIXED	38,091,119	117,026,717
CONTROLLABLE EXPENSES:		
OPERATING SUPPLIES	110,882	521,800
OFFICE SUPPLIES	1,691	42,845
TRAINING	4,414	72,037
OTHER CONTRACTS	232,535	2,654,308
MISCELLANEOUS AND OTHER ADMIN	278,505	1,191,359
OTHER PAYABLES:		
MATERIALS AND SUPPLIES INVENTORY	53,960	363,595
CIPS	3,477,280	12,894,951
TOTAL-CONTROLLABLE	4,159,266	17,740,896
TOTAL	\$42,250,366	\$134,767,613
NET CASH INCREASE(DECREASE)	4,345,315	-15,270,535
CASH BALANCE, END	\$32,616,772	\$32,616,772
CASH BALANCES:		
REVENUE ACCTS	\$ 5,695,855	\$ 5,695,855
OPERATING & DISBURSEMENT ACCTS.	\$ 7,022,106	\$ 7,022,106
1999 SERIES A SURPLUS FUNDS	2,565,921	2,565,921
WORKING CAPITAL FUNDS	17,332,890	17,332,890
TOTAL	\$ 32,616,772	\$ 32,616,772

For internal use only

CASH FUNDS
December 31, 2013

FUNDS	BANK ACCOUNT	GPA ACCOUNT	AMOUNT
REVENUE FUNDS:			
Fund G - Bank of Guam	601-007247	131.20	\$ 4,601,325
Fund N - Bank of Guam	601-007290	131.21	-55,446
Bank of Guam - Merchant account		131.22	490,190
Fund D - Bank of Hawaii	38-010042	131.30	134,302
Fund E - Citibank	52-3	131.40	88,070
Fund F - First Hawaiian Bank	02-000024	131.70	90,741
Fund K - Bank Pacific	6973	131.91	16,223
Fund O - Citizens Security Bank	0200-001061	131.93	5,698
Fund Community First		131.94	32,517
			5,403,620
OPERATING FUNDS:			
First Hawaiian Bank - demand	03-001032	135.70	35,667
Payroll:			
First Hawaiian Bank	03-001067	135.71	23,388
Bank of Guam	601-005934	135.20	851,114
Bank of Guam - Disbursement	0101-183037	135.21	693,186
Petty Cash		135.02	5,500
Working Fund		135.01	9,629
			1,618,486
Revenue Funds - Bank of Guam	71 16 0080 301	111.90	5,695,855
Surplus Fund - Bank of Guam	71 22 0080 301	111.93/55	2,565,921
Working Capital Fund-Bank of Guam	71 17 0080 301	111.50	17,332,890
		TOTAL	\$ 32,616,772

GUAM POWER AUTHORITY
ACCRUED REVENUE
DECEMBER 2013

	FOR THE MONTH ENDING DECEMBER		THREE MONTHS ENDING DECEMBER	
	2013	2012	2013	2012
KWH SALES:				
Residential	39,253,091	39,490,257	112,170,832	116,030,463
Small Gen. Non Demand	6,233,892	6,516,157	18,426,719	19,096,560
Small Gen. Demand	16,534,228	16,306,175	48,066,910	48,322,829
Large General	25,439,745	26,064,279	74,093,441	76,134,316
Independent Power Producer	52,033	59,445	172,611	103,786
Private St. Lights	53,628	53,588	160,560	161,288
Sub-total	87,566,617	88,489,901	253,091,073	259,849,242
Government Service:				
Small Non Demand	1,166,387	1,124,330	3,631,434	3,392,443
Small Demand	8,052,283	8,241,971	23,609,373	24,823,681
Large	5,541,898	6,161,726	16,651,308	18,509,115
Street Lighting	946,539	945,837	2,840,859	2,838,375
Sub-total	15,707,107	16,473,864	46,732,974	49,563,614
Total	103,273,724	104,963,765	299,824,047	309,412,856
U. S. Navy	28,305,392	31,879,894	84,712,721	91,088,579
GRAND TOTAL	131,579,116	136,843,659	384,536,768	400,501,435
REVENUE:				
Residential	10,806,287	10,331,009	31,134,153	31,015,967
Small Gen. Non Demand	2,087,065	2,111,572	6,166,102	6,265,295
Small Gen. Demand	5,210,933	4,930,152	15,177,019	14,799,108
Large General	7,468,591	7,483,792	21,939,707	22,357,758
Independent Power Producer	16,312	20,122	54,184	32,508
Private St. Lights	33,539	32,681	104,526	101,460
Sub-total	25,622,727	24,909,328	74,575,691	74,572,095
Government Service:				
Small Non Demand	396,702	375,095	1,232,612	1,136,820
Small Demand	2,610,515	2,556,972	7,658,333	7,865,223
Large	1,733,224	1,818,527	5,232,390	5,558,578
Street Lighting	585,685	579,236	1,757,854	1,751,999
Sub-total	5,326,126	5,329,830	15,881,190	16,312,619
Total	30,948,853	30,239,157	90,456,881	90,884,714
U. S. Navy	6,587,183	7,535,943	20,013,911	21,601,316
GRAND TOTAL	37,536,036	37,775,100	110,470,792	112,486,030
NUMBER OF CUSTOMERS:				
Residential	41,777	41,599	41,736	41,373
Small Gen. Non Demand	4,022	3,990	4,005	3,084
Small Gen. Demand	937	877	911	1,603
Large General	151	153	148	174
Independent Power Producer	3	3	3	0
Private St. Lights	555	555	557	572
Sub-total	47,445	47,177	47,360	46,805
Government Service:				
Small Non Demand	731	733	736	590
Small Demand	328	324	326	454
Large	43	42	41	58
Street Lighting	175	172	174	188
Sub-total	1,277	1,271	1,277	1,290
Total	48,722	48,448	48,636	48,096
US Navy	1	1	1	1
GRAND TOTAL	48,723	48,449	48,637	48,097

GUAM POWER AUTHORITY
ACCRUED REVENUE
DECEMBER 2013

	ACTUAL READING	DEBIT MEMOS	CREDIT MEMOS	FUEL INVTY ADJ	SELF INSURANCE	WCFS	METERED SALES	ACCRUAL		FOR THE MONTH ENDING			THREE MONTHS ENDING			
								ADD	DEDUCT	2013	DECEMBER	2012	2013	DECEMBER	2012	
KWH SALES:																
R Residential	36,665,872						36,665,872	20,139,789	17,522,570	39,253,091	39,490,257	112,170,832	116,030,463			
G Small Gen. Non Demand	5,883,071						5,883,071	3,142,911	2,791,760	6,233,892	6,516,157	18,426,719	19,096,560			
J Small Gen. Demand	15,824,584						15,824,584	7,180,075	6,478,431	16,534,228	16,306,175	48,066,910	48,322,829			
P Large General	25,890,240						25,890,240	2,896,341	3,136,836	25,439,275	26,064,279	74,093,441	76,134,316			
I Independent PowerProducer	52,033						52,033	-	-	52,033	59,445	172,611	103,786			
H Private St. Lights	53,628						53,628	-	-	53,628	53,588	160,560	161,288			
	84,369,428						84,369,428	33,156,816	29,859,627	87,566,617	88,489,901	253,091,073	259,849,242			
Government Service:																
S Small Non Demand	1,037,784						1,037,784	609,356	500,753	1,166,387	1,124,330	3,631,434	3,392,443			
K Small Demand	7,665,345						7,665,345	3,886,162	3,489,234	8,052,283	8,241,971	23,669,373	24,823,661			
L Large	5,497,205						5,497,205	1,076,788	1,032,095	5,541,898	6,161,726	16,651,308	18,509,115			
F Street Lighting	946,539						946,539	-	-	946,539	945,837	2,840,859	2,838,375			
SUB-TOTAL	15,166,883						15,166,883	5,372,306	5,032,882	15,707,107	16,473,864	46,732,974	49,563,614			
TOTAL	99,536,311						99,536,311	38,729,122	34,891,709	103,273,724	104,963,765	289,824,047	309,412,856			
U. S. Navy	28,305,392						28,305,392	-	-	28,305,392	31,879,894	84,712,721	91,068,579			
GRAND TOTAL	127,841,703						127,841,703	38,729,122	34,891,709	131,579,116	136,843,659	384,536,768	400,501,435			
REVENUE:																
BILLED REVENUES																
R Residential	10,216,161.05	62.07	0.01	169,863.62	(113,833.96)	(182,919.40)	10,089,209.44	5,606,389.73	4,880,312.01	10,806,287.16	10,331,009	31,134,153	31,015,967			
G Small Gen. Non Demand	1,964,075.37	0.01	0.90	26,976.64	(18,078.29)	(29,049.94)	1,963,924.68	1,062,233.28	939,092.47	2,087,065.29	2,111,572	6,166,102	6,265,285			
J Small Gen. Demand	5,018,695.40	-	0.01	71,526.60	(47,949.26)	(77,049.50)	4,965,222.25	2,372,167.07	2,066,456.61	5,210,932.71	4,930,152	15,177,019	14,795,108			
P Large General	7,690,817.54	-	-	109,206.64	(73,775.26)	(118,549.21)	7,607,707.71	829,171.81	966,282.41	7,468,591.11	7,483,792	21,939,707	22,357,768			
I Independent PowerProducer	18,690.73	-	-	214.26	(150.90)	(242.47)	18,654.02	-	-	18,654.02	20,122	54,184	32,508			
H Private St. Lights	33,712.81	0.01	-	232.97	(155.52)	(249.91)	33,539.44	-	-	33,539.44	32,681	104,526	101,460			
	24,969,952.80	62.09	0.92	379,020.93	(253,943.19)	(498,060.44)	24,675,908.94	9,809,961.89	8,863,143.50	25,622,727.33	24,909,328	74,575,691	74,572,095			
Government Service:																
S Small Non Demand	364,832.16	-	-	5,047.42	(3,382.52)	(5,435.36)	360,261.70	208,410.94	171,970.90	396,701.74	375,095	1,232,612	1,136,820			
K Small Demand	2,500,710.61	-	-	34,845.46	(23,351.62)	(37,523.64)	2,474,680.80	1,279,796.27	1,143,961.93	2,610,515.14	2,556,972	7,658,333	7,865,233			
L Large	1,733,131.00	-	-	23,592.76	(16,071.50)	(25,825.24)	1,714,827.01	361,558.29	343,261.56	1,733,223.74	1,818,527	5,232,390	5,588,578			
F Street Lighting	588,745.08	-	-	4,095.05	(2,744.96)	(4,410.87)	585,665.30	-	-	585,665.30	579,236	1,757,854	1,731,999			
SUB-TOTAL	5,186,618.85			67,587.68	(45,560.61)	(73,195.12)	5,135,454.80	1,849,865.50	1,659,194.39	5,326,125.91	5,329,830	15,891,190	16,312,619			
U. S. Navy	30,146,671.65	62.09	0.92	445,602.61	(289,493.80)	(481,295.55)	29,811,363.74	11,659,327.39	10,522,337.89	30,948,853.24	30,239,157	90,456,891	90,884,713			
	6,777,370.81	-	-		(19,813.77)	(110,374.00)	6,567,183.04	-	-	6,567,183.04	7,535,943	20,013,911	21,601,316			
TOTAL	36,863,942.46	62.09	0.92	445,602.61	(319,307.57)	(591,629.55)	36,398,546.77	11,659,327.39	10,522,337.89	37,775,100	37,775,100	110,470,792	112,466,030			
NUMBER OF CUSTOMERS:																
R Residential	41,777						41,777			41,777	41,599	41,736	41,373			
G Small Gen. Non Demand	4,022						4,022			4,022	3,990	4,005	3,084			
J Small Gen. Demand	937						937			937	877	911	1,603			
P Large General	151						151			151	153	148	174			
I Independent PowerProducer	3						3			3	3	3	3			
H Private St. Lights	555						555			555	555	572	572			
	47,445						47,445			47,445	47,177	47,360	46,805			
Government Service:																
S Small Non Demand	731						731			731	733	736	590			
K Small Demand	328						328			328	324	326	454			
L Large	43						43			43	42	41	58			
F Street Lighting	175						175			175	172	174	188			
SUB-TOTAL	1,277						1,277			1,277	1,271	1,277	1,290			
TOTAL	48,722						48,722			48,722	48,448	48,636	48,096			
U. S. Navy	1						1			1	1	1	1			
GRAND TOTAL	48,723						48,723			48,723	48,449	48,637	48,097			

**GUAM POWER AUTHORITY
ACCRUED REVENUE**

KWH SALES:	MONTHS ENDING												JANUARY 2013
	DECEMBER 2013	NOVEMBER 2013	OCTOBER 2013	SEPTEMBER 2013	AUGUST 2013	JULY 2013	JUNE 2013	MAY 2013	APRIL 2013	MARCH 2013	FEBRUARY 2013		
Residential	485,303,866	38,268,995	36,649,546	37,117,108	41,421,586	39,572,587	41,194,380	41,909,228	36,798,963	38,142,960	29,754,577	38,221,465	
Small General Non Demand	5,233,822	9,948,183	6,444,644	5,113,816	6,776,613	6,479,068	6,682,723	6,493,807	6,682,723	6,493,807	5,190,062	5,966,786	
Small General Demand	190,939,448	15,598,154	15,534,528	15,795,549	16,826,288	15,669,706	18,236,936	14,801,365	18,841,890	15,709,966	14,224,943	15,974,105	
Large General	296,890,955	24,439,745	24,397,604	25,203,363	26,394,399	24,277,418	24,918,739	24,083,036	23,566,112	24,624,782	24,919,337	24,620,038	
Private Outdoor Lighting	53,683	93,374	53,358	53,682	53,682	53,466	53,304	53,682	53,682	53,682	53,682	53,682	
Independent Power Producer	707,676	39,044	32,033	115,422	10,628	84,045	61,305	59,093	63,358	62,362	53,979	54,954	
Sub-Total	1,021,027,845	82,183,142	83,347,314	83,388,940	91,283,156	86,196,300	91,147,317	87,402,157	84,547,650	84,973,610	74,196,652	84,890,990	
Government Service:													
Small Non Demand	1,156,387	1,156,387	1,156,387	1,156,387	1,156,387	1,156,387	1,156,387	1,156,387	1,156,387	1,156,387	1,156,387	1,156,387	
Small Demand	8,082,293	5,732,344	8,292,736	7,553,646	7,654,517	7,839,793	7,853,135	8,675,496	7,875,275	8,403,810	7,288,295	8,260,651	
Large	5,541,898	5,444,394	5,656,176	5,763,646	5,871,116	5,978,586	6,111,695	5,365,319	5,365,319	5,985,225	5,328,395	5,612,565	
Street Lighting (Agencies)	846,539	947,187	947,187	947,187	947,187	947,187	947,187	947,187	947,187	947,187	947,187	947,187	
Sub-Total	15,707,197	14,400,314	16,225,533	15,148,905	15,108,122	16,204,245	16,221,953	17,637,651	15,473,225	16,548,576	14,313,255	16,136,593	
Total	1,208,670,645	103,273,724	109,566,867	108,538,845	116,491,278	102,400,545	107,370,632	105,068,006	100,021,225	101,519,186	88,509,907	101,026,583	
U.S. Navy	341,774,999	28,267,692	28,139,638	28,158,897	28,158,897	28,509,566	28,263,477	32,068,038	36,720,229	28,014,596	28,272,292	28,335,554	
Grand Total	1,550,445,643	131,579,116	128,106,505	126,707,652	134,560,334	128,820,481	135,732,887	137,687,839	130,741,754	129,533,782	113,792,199	130,362,137	
REVENUE:													
Residential	122,560,744	9,887,591	10,340,285	9,564,667	10,564,098	10,286,228	11,028,076	11,202,878	10,322,553	10,149,433	8,257,650	10,081,007	
Small General Non Demand	24,196,518	2,087,065	2,110,364	1,622,975	2,091,800	2,133,650	2,185,534	2,125,596	2,047,812	2,095,225	1,790,823	1,946,813	
Small General Demand	56,587,232	5,210,913	4,836,541	4,733,438	4,796,269	4,784,208	5,460,537	4,875,823	4,875,823	4,818,632	4,536,951	4,838,634	
Large General	86,363,181	7,468,591	7,316,352	7,172,229	7,457,219	7,048,697	7,269,519	6,985,754	6,894,975	7,204,411	7,324,411	7,066,483	
Private Outdoor Lighting	492,764	37,258	33,729	38,060	37,258	33,172	32,575	31,491	32,977	32,977	32,614	32,712	
Independent Power Producer	223,693	18,155	19,718	18,155	18,155	17,236	19,162	18,359	19,789	19,174	17,169	17,072	
Sub-Total	252,364,130	25,622,727	24,902,870	23,187,009	24,654,108	24,549,522	26,021,486	24,914,556	24,192,636	24,319,473	21,946,718	23,982,731	
Government Service:													
Small Non Demand	4,882,102	386,702	409,144	428,680	412,612	491,634	481,634	619,077	432,182	409,103	272,563	437,039	
Small Demand	30,135,153	2,126,498	2,921,320	2,356,707	2,556,150	2,566,150	2,469,978	2,716,049	2,487,219	2,666,396	2,371,360	2,542,874	
Large	20,219,926	1,692,649	1,806,517	1,599,725	1,528,864	1,533,281	1,831,702	1,808,292	1,632,930	1,633,306	1,633,089	1,663,989	
Street Lighting (Agencies)	6,984,729	586,102	586,067	574,158	574,158	583,594	583,594	581,670	581,670	581,740	579,235	579,235	
Sub-Total	62,221,820	5,326,126	5,723,049	4,929,269	4,829,931	5,160,358	5,032,274	5,134,011	4,858,969	4,858,969	5,222,236	5,448,495	
Total	384,585,950	30,948,853	30,671,042	28,096,278	29,484,039	28,713,880	31,053,760	30,639,644	29,326,547	29,767,969	26,807,687	28,204,968	
U.S. Navy	81,280,531	6,587,183	6,782,982	7,142,616	6,838,627	6,330,375	6,810,961	8,387,027	7,225,791	6,209,282	5,715,319	6,756,623	
Grand Total	435,816,480	37,456,024	37,456,024	35,238,894	36,126,666	36,074,263	37,864,720	38,026,671	36,562,638	35,977,250	32,523,006	35,961,590	
NUMBER OF CUSTOMERS:													
Residential	41,736	41,736	41,736	41,736	41,736	41,736	41,736	41,736	41,736	41,736	41,736	41,736	
Small General Non Demand	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	4,022	
Small General Demand	911	911	911	911	911	911	911	911	911	911	911	911	
Large General	145	145	145	145	145	145	145	145	145	145	145	145	
Private Outdoor Lighting	557	555	555	555	555	555	555	555	555	555	555	555	
Independent Power Producer	4	3	3	3	3	3	3	3	3	3	3	3	
Sub-Total	47,361	47,445	47,361	47,323	47,381	47,336	47,379	47,404	47,309	47,403	47,300	47,257	
Government Service:													
Small Non Demand	736	736	736	736	736	736	736	736	736	736	736	736	
Small Demand	326	328	327	327	326	325	326	326	323	324	324	323	
Large	41	41	41	41	41	41	41	41	41	41	41	41	
Street Lighting (Agencies)	174	175	174	174	174	175	174	174	171	172	171	172	
Sub-Total	1,277	1,290	1,284	1,284	1,284	1,274	1,284	1,274	1,258	1,263	1,264	1,269	
Total	49,637	48,722	48,645	48,615	48,666	48,610	48,666	48,678	48,567	48,666	48,564	48,526	
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	
Grand Total	49,638	48,723	48,646	48,616	48,666	48,611	48,666	48,679	48,568	48,667	48,565	48,527	

GUAM POWER AUTHORITY
ACCRUED REVENUE
DECEMBER 2013

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE		C/KWH	FUEL ADJ	BASE RATE REVENUE		AVERAGE PER CUSTOMER		NON-FUEL		OIL C/KWH	AMOUNT
			AMOUNT	C/KWH			AMOUNT	C/KWH	REVENUE	C/KWH	AMOUNT	C/KWH		
Morsh	41,777	39,253,091	10,806,287	27,5298	0	33,4793	10,806,287	940	258.67	18,6381	3,480,257	18,6381	7,316,030	
R Residential	4,022	6,233,892	2,087,065	33,4793	0	27,5298	2,087,065	1,550	518.91	18,6381	8,6917	18,6381	1,164,879	
G Small Gen. Non Demand	937	16,534,228	5,210,933	31,5160	0	31,5160	5,210,933	17,646	5,561.29	12,8843	14,8412	18,6317	3,080,608	
J Small Gen. Demand	151	25,439,745	7,468,591	29,5580	0	29,5580	7,468,591	168,475	49,460.87	10,8695	2,130,325	18,4895	4,703,679	
P Large General	3	52,033	15,312	31,3486	0	31,3486	15,312	17,344	5,437.21	13,6122	7,083	17,7364	8,229	
I Independent Power Producer	555	33,628	33,519	62,5409	0	62,5409	33,519	87	43,9028	18,6381	33,519	18,6381	9,965	
H Private St. Lights	47,445	87,566,617	25,622,727	29,2608	0	29,2608	25,622,727	1,846	540.05	10,6677	9,341,307	18,5932	16,281,420	
Government Service:														
S Small Non Demand	731	1,166,387	396,702	34,0112	0	34,0112	396,702	1,586	542.68	15,3731	179,309	18,6381	217,392	
K Small Demand	328	8,052,283	2,610,515	32,4196	0	32,4196	2,610,515	24,550	7,958.89	13,7615	1,109,723	18,6381	1,500,793	
L Large	43	5,541,898	1,733,224	31,2749	0	31,2749	1,733,224	128,881	40,307.53	12,9388	719,057	18,3161	1,016,166	
F Street Lighting (Agencies)	175	946,539	585,685	61,8765	0	61,8765	585,685	5,409	3,346.77	43,2384	409,268	18,6381	176,417	
Sub-Total	1,277	15,707,107	5,326,126	33,9090	0	33,9090	5,326,126	12,300	4,170.81	15,3775	2,415,358	18,5315	2,910,718	
U.S. Navy	48,722	103,273,724	30,848,853	63,1699	0	63,1699	30,848,853	2,120	635.21	44,5661	11,756,665	18,5338	19,102,188	
Sub-Total	1	28,305,392	6,587,183	23,2718	0	23,2718	6,587,183	5,8073	1,643.768	17,4645	4,843,386	17,4645	4,843,386	
TOTAL	48,723	131,579,116	37,536,036	28,5274	0	28,5274	37,536,036	2,701	770.40	10,1843	13,400,453	18,3430	24,135,584	
Three Month Endings December 2013														
R Residential	41,736	112,170,832	31,134,153	27,7560	0	27,7560	31,134,153	2,688	745.98	9,1179	18,227,641	18,6381	20,906,512	
G Small Gen. Non Demand	4,095	18,426,719	6,166,102	33,4628	0	33,4628	6,166,102	4,901	1,539.57	14,8247	2,731,711	18,6381	3,434,390	
J Small Gen. Demand	911	48,066,910	15,177,019	31,5748	0	31,5748	15,177,019	52,782	16,665.63	12,9428	6,221,288	18,6319	8,865,719	
P Large General	148	74,953,441	21,939,797	29,6189	0	29,6189	21,939,797	499,506	147,886.14	11,1157	8,235,988	18,4952	13,763,719	
I Independent Power Producer	3	172,611	54,184	31,3910	0	31,3910	54,184	57,537	19,061.44	13,6539	23,568	17,7371	30,916	
H Private St. Lights	557	180,560	104,526	65,1008	0	65,1008	104,526	288	74,569	46,4627	74,569	18,5981	38,932	
Sub-Total	47,360	253,091,073	74,575,851	29,4660	0	29,4660	74,575,851	5,344	1,314.67	10,6713	27,514,766	18,5945	47,060,923	
Government Service:														
S Small Non Demand	736	3,631,434	1,232,612	33,9426	0	33,9426	1,232,612	4,933	1,674.55	15,3047	555,782	18,6381	676,030	
K Small Demand	329	23,609,373	7,658,333	32,4377	0	32,4377	7,658,333	72,533	23,527.91	13,7996	3,257,995	18,6381	4,400,139	
L Large	41	16,551,208	5,232,390	31,4233	0	31,4233	5,232,390	403,668	126,845.82	11,2628	1,875,346	20,1608	3,357,044	
F Street Lighting (Agencies)	174	2,840,859	1,757,854	61,8776	0	61,8776	1,757,854	16,335	10,107.45	43,2195	1,228,372	18,6381	529,482	
Sub-Total	1,277	46,732,974	15,881,190	33,9828	0	33,9828	15,881,190	36,603	12,436.76	14,8022	6,917,485	19,1907	8,963,695	
U.S. Navy	1	84,712,721	20,013,911	23,6256	0	23,6256	20,013,911	5,9472	5,038.040	17,6784	5,038,040	17,6784	14,075,871	
TOTAL	48,637	384,636,768	110,470,792	28,7283	0	28,7283	110,470,792	7,968	2,271.32	10,2644	39,470,360	18,4639	71,000,491	
Twelve Months Ending December 2013														
R Residential	41,736	468,303,656	122,660,744	26,7466	0	26,7466	122,660,744	19,981	2,837.97	7,8100	35,793,467	18,9366	86,787,276	
G Small Gen. Non Demand	4,095	73,742,133	24,196,518	32,8123	0	32,8123	24,196,518	18,412	6,041.45	13,8705	10,228,372	18,9419	13,966,146	
J Small Gen. Demand	911	190,939,448	58,597,232	30,6689	0	30,6689	58,597,232	209,678	64,345.42	11,7683	22,470,346	18,9206	36,126,886	
P Large General	148	296,690,655	86,363,181	29,1088	0	29,1088	86,363,181	2,090,162	59,223.89	10,2586	30,436,271	18,8502	55,926,909	
I Independent Power Producer	4	707,677	223,693	31,6094	0	31,6094	223,693	176,919	55,923.13	13,4724	95,341	18,1370	128,552	
H Private St. Lights	557	644,266	402,764	62,5151	0	62,5151	402,764	1,157	723.42	43,5095	280,581	18,9846	122,182	
Sub-Total	47,361	1,021,027,845	292,364,130	28,6343	0	28,6343	292,364,130	21,559	9,725.9	9,7259	99,304,379	18,9084	192,059,751	
Government Service:														
S Small Non Demand	736	14,531,488	4,892,102	33,5967	0	33,5967	4,892,102	19,742	6,632.94	14,6721	2,132,069	18,9246	2,750,033	
K Small Demand	326	95,155,313	30,135,153	31,6694	0	31,6694	30,135,153	297,336	92,981.11	12,7596	12,109,192	18,9438	16,026,803	
L Large	41	66,599,017	20,219,536	30,3610	0	30,3610	20,219,536	1,614,497	490,177.84	11,2400	7,592,284	18,9410	7,151,962	
F Street Lighting (Agencies)	174	11,357,982	6,984,729	51,4962	0	51,4962	6,984,729	18,369	40,121.45	44,1389	26,524,174	18,9710	35,937,840	
Sub-Total	1,277	197,642,860	62,221,620	33,1587	0	33,1587	62,221,620	24,851	64,508	10,4186	13,928,553	18,9181	23,657,397	
U.S. Navy	48,637	1,208,970,645	284,965,950	23,5389	0	23,5389	284,965,950	31,877	8,960.37	9,3016	144,216,803	18,8075	291,599,678	
Sub-Total	1	341,774,959	81,230,331	23,7673	0	23,7673	81,230,331	31,877	8,960.37	9,3016	144,216,803	18,8075	291,599,678	
TOTAL	48,638	1,650,445,643	435,816,480	28,1091	0	28,1091	435,816,480	31,877	8,960.37	9,3016	144,216,803	18,8075	291,599,678	

RATIO OF CASH COLLECTIONS TO REVENUES (Without NAVY)

RATIO OF CASH COLLECTIONS TO REVENUES (With NAVY)

	RATIO OF CASH COLLECTIONS TO REVENUES (Without NAVY)				RATIO OF CASH COLLECTIONS TO REVENUES (With NAVY)			
	Revenue	Collected	Current Month	3-Month Moving Total	Revenue	Collected	Current Month	3-Month Moving Total
FY '84	60,858,958	55,437,850	81.1	81.7	60,858,958	55,437,850	81.1	81.7
FY '85	84,844,397	70,666,306	83.3	83.6	84,844,397	70,666,306	83.3	83.6
FY '86	63,863,676	52,390,405	82.1	82.4	63,863,676	52,390,405	82.1	82.4
FY '87	54,212,530	44,793,491	82.6	82.6	54,212,530	44,793,491	82.6	82.6
FY '88	60,144,708	50,834,532	84.6	84.6	60,144,708	50,834,532	84.6	84.6
FY '89	66,837,852	56,407,484	84.4	84.4	66,837,852	56,407,484	84.4	84.4
FY '90	75,171,479	62,686,168	83.4	83.4	75,171,479	62,686,168	83.4	83.4
FY '91	85,921,913	71,973,557	83.8	83.8	85,921,913	71,973,557	83.8	83.8
FY '92	102,236,162	85,508,852	83.6	83.6	102,236,162	85,508,852	83.6	83.6
FY '93	113,351,392	94,853,377	83.7	83.7	113,351,392	94,853,377	83.7	83.7
FY '94	146,882,724	121,431,377	82.7	82.7	146,882,724	121,431,377	82.7	82.7
FY '95	148,538,020	121,431,377	81.8	81.8	148,538,020	121,431,377	81.8	81.8
FY '96	166,766,774	135,538,263	81.3	81.3	166,766,774	135,538,263	81.3	81.3
FY '97	147,911,949	121,431,377	82.1	82.1	147,911,949	121,431,377	82.1	82.1
FY '98	181,294,917	148,587,609	82.0	82.0	181,294,917	148,587,609	82.0	82.0
FY '99	184,520,202	152,087,308	82.5	82.5	184,520,202	152,087,308	82.5	82.5
FY '00	198,428,854	163,362,956	82.3	82.3	198,428,854	163,362,956	82.3	82.3
FY '01	170,724,641	140,516,654	82.3	82.3	170,724,641	140,516,654	82.3	82.3
FY '02	158,972,888	130,485,387	82.1	82.1	158,972,888	130,485,387	82.1	82.1
FY '03	158,972,888	130,485,387	82.1	82.1	158,972,888	130,485,387	82.1	82.1
FY '04	204,188,514	163,682,472	80.2	80.2	204,188,514	163,682,472	80.2	80.2
FY '05	238,192,963	193,795,998	81.4	81.4	238,192,963	193,795,998	81.4	81.4
FY '06	254,466,696	205,588,365	80.8	80.8	254,466,696	205,588,365	80.8	80.8
FY 2007 TOTAL	301,950,231	245,779,233	81.4	81.4	301,950,231	245,779,233	81.4	81.4
FY 2008 TOTAL	308,630,678	248,206,947	80.4	80.4	308,630,678	248,206,947	80.4	80.4
FY 2009 TOTAL	295,763,740	237,583,970	80.4	80.4	295,763,740	237,583,970	80.4	80.4
FY 2010 TOTAL	319,981,362	259,688,602	81.2	81.2	319,981,362	259,688,602	81.2	81.2
FY 2011 TOTAL	347,557,559	284,457,543	81.9	81.9	347,557,559	284,457,543	81.9	81.9
FY 2012 TOTAL								
Oct 2012	30,609,605	24,150,261	78.9	78.9	30,609,605	24,150,261	78.9	78.9
Nov 2012	30,035,852	24,047,032	79.9	79.9	30,035,852	24,047,032	79.9	79.9
Dec 2012	30,238,159	24,263,583	79.9	79.9	30,238,159	24,263,583	79.9	79.9
Jan 2013	29,204,968	23,804,968	81.5	81.5	29,204,968	23,804,968	81.5	81.5
Feb 2013	26,807,657	21,594,504	79.9	79.9	26,807,657	21,594,504	79.9	79.9
Mar 2013	28,767,262	23,080,755	79.9	79.9	28,767,262	23,080,755	79.9	79.9
Apr 2013	33,780,624	27,460,227	81.3	81.3	33,780,624	27,460,227	81.3	81.3
May 2013	29,326,847	23,285,204	79.4	79.4	29,326,847	23,285,204	79.4	79.4
Jun 2013	30,639,644	24,144,790	78.8	78.8	30,639,644	24,144,790	78.8	78.8
Jul 2013	27,428,878	21,811,267	79.5	79.5	27,428,878	21,811,267	79.5	79.5
Aug 2013	29,486,039	23,876,837	81.0	81.0	29,486,039	23,876,837	81.0	81.0
Sep 2013	28,098,478	22,305,719	79.4	79.4	28,098,478	22,305,719	79.4	79.4
Oct 2013	27,328,432	22,305,719	81.2	81.2	27,328,432	22,305,719	81.2	81.2
Nov 2013	30,673,042	24,854,702	81.0	81.0	30,673,042	24,854,702	81.0	81.0
Dec 2013	30,124,236	24,166,586	79.9	79.9	30,124,236	24,166,586	79.9	79.9

GUAM POWER AUTHORITY
ACCOUNTS RECEIVABLE TRADE
A/R LAG REPORT

Metered	RESIDENTIAL			COMMERCIAL			GOVERNMENT			
	1	2	3	4	5	6	7	8	9	
	Revenues Moving	Average Annual	Outstanding	Revenues Moving	Average Annual	Outstanding	Revenues Moving	Average Annual	Outstanding	
Month	12 Months	Daily Rev	A/R	12 Months	Daily Rev	A/R	12 Months	Daily Rev	A/R	
OCT-10	102,105,129	279,740	0	139,365,188	381,822	0	54,679,426	149,807	5,864,112	39.14
NOV-10	101,802,586	278,912	0	139,381,223	381,866	0	54,541,086	149,428	5,601,128	37.48
DEC-10	102,462,235	280,718	0	139,682,305	382,691	0	54,817,035	150,184	5,544,476	36.92
JAN-11	102,914,041	281,956	0	139,653,140	382,557	0	55,303,147	151,515	5,667,888	37.41
FEB-11	104,506,066	286,318	0	141,319,625	387,177	0	55,491,546	152,032	5,870,569	38.61
MAR-11	105,141,329	288,058	0	141,622,880	388,008	0	55,721,899	152,663	5,903,817	38.67
APR-11	106,100,406	290,686	0	142,399,455	390,135	0	56,124,377	153,765	6,107,943	39.72
MAY-11	106,824,199	292,669	0	142,533,512	390,503	0	56,131,064	153,784	6,023,109	39.17
JUN-11	106,741,089	292,441	0	142,850,319	391,316	0	56,318,694	154,298	6,211,672	40.26
JUL-11	106,801,063	292,606	0	142,679,426	390,903	0	56,126,646	153,772	6,634,054	43.14
AUG-11	109,874,438	301,026	0	144,788,322	396,626	0	57,493,137	157,515	6,561,232	41.65
SEP-11	112,320,264	307,727	0	148,798,484	407,667	0	58,863,737	161,271	7,036,750	43.63
OCT-11	114,221,792	312,936	0	151,470,190	414,987	0	60,035,717	164,481	7,346,348	44.66
NOV-11	115,811,197	317,291	0	154,077,923	422,131	0	61,231,346	167,757	7,310,773	43.58
DEC-11	118,170,416	323,755	0	157,009,382	430,163	0	62,168,816	170,326	7,102,990	41.70
JAN-12	120,179,468	328,259	0	159,936,500	438,182	0	62,950,489	172,467	7,034,119	40.79
FEB-12	119,475,419	327,330	0	160,069,382	438,546	0	62,961,164	172,496	6,682,206	38.74
MAR-12	119,899,962	328,493	0	160,969,950	441,014	0	63,404,109	173,710	6,969,530	40.12
APR-12	119,873,095	328,419	0	161,595,881	442,701	0	63,398,282	173,684	8,548,189	49.21
MAY-12	120,922,922	331,296	0	163,422,461	447,733	0	64,250,214	176,028	7,705,796	43.78
JUN-12	121,036,224	331,606	0	163,753,019	448,638	0	64,050,744	175,481	6,889,956	39.15
JUL-12	122,087,126	334,485	0	165,047,648	452,185	0	64,318,088	176,214	6,828,221	38.75
AUG-12	120,788,312	330,927	0	163,822,006	448,827	0	63,727,991	174,597	6,449,239	36.94
SEP-12	120,545,445	330,261	0	163,853,708	448,914	0	63,198,405	173,146	6,906,784	39.89
OCT-12	120,646,177	330,537	0	164,329,330	450,217	0	63,171,926	173,074	7,202,557	41.62
NOV-12	121,489,948	332,794	0	165,430,872	453,235	0	62,788,788	172,024	8,888,437	51.67
DEC-12	120,879,858	331,178	0	165,531,656	453,511	0	62,562,940	171,405	7,313,702	42.87
JAN-13	120,786,493	330,922	0	165,570,174	453,617	0	62,527,081	171,307	9,604,944	56.07
FEB-13	121,274,192	332,258	0	167,005,578	457,550	0	62,543,092	171,351	9,454,399	55.18
MAR-13	121,675,263	333,357	0	167,633,008	459,269	0	62,655,150	171,658	9,410,777	54.92
APR-13	122,050,366	334,385	0	168,226,003	460,893	0	62,780,302	172,001	10,123,853	58.86
MAY-13	121,623,892	333,216	0	166,934,865	457,356	0	62,510,065	171,261	9,792,675	57.18
JUN-13	122,231,516	334,881	0	168,815,068	462,507	0	62,830,709	172,139	9,379,958	54.49
JUL-13	122,115,807	334,564	0	168,980,910	462,961	0	63,039,324	172,710	10,092,347	58.44
AUG-13	122,589,171	335,861	0	170,084,453	465,985	0	62,863,317	172,228	8,474,827	49.21
SEP-13	122,482,557	335,514	0	169,897,978	465,474	0	62,653,249	171,653	9,282,086	54.07
OCT-13	122,500,677	335,618	0	170,022,215	465,814	0	62,554,330	171,382	9,638,036	56.24
NOV-13	122,105,466	334,536	0	169,545,264	464,508	0	62,225,523	170,481	10,665,775	62.60
DEC-13	122,572,107	335,814	0	169,755,506	465,084	0	62,221,820	170,471	7,460,700	43.71

ENERGY ACCOUNT
FISCAL YEAR 2014 & 2013

FOR INTERNAL USE ONLY

Gross Generation Number of days in Period Peak demand Date	December 2013		December 2012		Y T D 2014		Y T D 2013		MOVING TWELVE MONTHS	
	KWH	% change	KWH	% change	KWH	% change	KWH	% change	KWH	% change
	12/03/13		12/10/12		11/06/13		12/10/12		05/06/13	
Energy Account:										
Kilowatt hours GPA:										
Cabras 1 & 2	37,521,000		66,144,900		109,618,000		179,539,200		627,048,850	
Cabras No. 3	22,489,648		0		67,226,624		27,830,140		74,084,219	
Cabras No. 4	19,577,589		21,071,556		64,913,400		63,974,936		267,446,418	
MEC (ENRON) Piti 8 (IPP)	27,423,000		17,975,000		77,997,000		72,639,600		326,834,900	
MEC (ENRON) Piti 9 (IPP)	26,359,900		22,608,000		83,498,100		72,757,000		323,016,500	
TEMES Piti 7 (IPP)	2,116,841		73,383		3,500,351		73,383		6,850,154	
Tanguisson 2	1,686,900		6,664,600		1,686,900		8,682,900		22,477,200	
Tanguisson 1	4,788,500		11,449,100		14,051,560		14,384,600		51,022,300	
Diesels & CT's:										
MIDI 10MW	208,029		874,344		743,252		1,306,852		6,151,049	
Dededo Diesel	0		0		0		28,900		4,400	
Dededo CT #1	0		0		0		0		0	
Dededo CT #2	0		0		0		0		0	
Macheche CT	0		464,400		144,000		961,200		3,470,400	
Yigo CT (Leased)	241,200		918,000		324,000		1,630,800		4,248,000	
Tenjo	547,920		3,216,910		2,596,248		4,898,830		19,365,048	
Talofoto 10 MW	95,040		483,120		441,360		797,040		4,380,480	
Orote	0		0		0		0		0	
Marbo	0		0		0		0		0	
Ratio to last year	143,055,567	94.15	151,943,913	99.37	426,741,295	94.94	449,505,381	100.75	1,736,399,918	97.29
Station use	6,734,172		7,946,033		20,540,080		23,719,931		83,584,891	
Ratio to gross generation		4.71		5.23		4.81		5.38		4.81
Net send out	136,321,395		143,997,880		406,201,215		425,785,450		1,652,815,027	
Ratio to last year		94.67		99.71		95.40		100.83		97.96
KWH deliveries:										
Sales to Navy (@34.5kv)	28,305,392	88.79	31,879,894	106.81	84,712,722	93.00	91,088,579	104.40	341,774,999	98.34
Ratio to last year										
GPA-metered	108,016,003	96.34	112,117,986	97.86	321,488,493	96.05	334,696,871	99.90	1,311,040,028	97.86
Ratio to last year										
Power factor adj.	0		0		0		0		0	
Adjusted	108,016,003		112,117,986		321,488,493		334,696,871		1,311,040,028	
GPA KWH Accountability:										
Sales to civilian customers-										
accrual basis	103,273,724	98.39	104,963,765	98.91	299,824,047	96.90	309,412,856	101.00	1,208,670,644	98.84
Ratio to last year										
GPA use-KWH	234,079		244,403		726,571		744,925		2,933,139	
Unaccounted For	4,508,200		6,909,818		20,937,875		24,539,090		99,436,245	
Ratio to deliveries		4.17		6.16		6.51		7.33		7.58
Ratio to Gross Generation		3.15		4.55		4.91		5.46		5.73
Ratio to Net Send Out		3.31		4.80		5.15		5.76		6.02

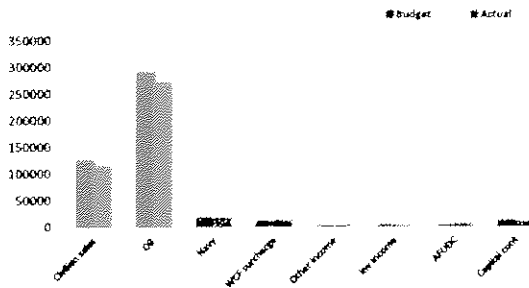
Guam Power Authority
Fuel Costs
FISCAL YEAR 2014

Description	December 2013		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARRELS	AMOUNT
FUEL FURNISHED:						
NAVY:						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
GPA:						
RFO	194,882	\$20,205,233.89	491,630	\$52,230,785.63	2,011,566	\$215,043,237.63
Diesel	7,953	\$1,189,308.97	18,007	\$2,645,440.89	87,150	\$12,808,275.21
Low Sulfur	10,857	\$1,200,556.51	117,991	\$13,334,676.07	498,200	\$54,515,333.08
Deferred Fuel Costs	0	\$909,222.27	0	\$831,898.86	0	\$2,022,167.54
Fuel Adjustments	0	\$0.00	0	\$0.00	0	-\$152,094.52
Fuel Handling Costs	0	\$631,261.35	0	\$1,957,689.54	0	\$7,362,758.82
	213,692	\$24,135,562.99	627,628	\$71,000,490.99	2,596,916	\$291,599,677.76
IWPS:						
GPA RFO	194,882	\$20,205,233.89	491,630	\$52,230,785.63	2,011,566	\$215,043,237.63
Diesel	7,953	\$1,189,308.97	18,007	\$2,645,440.89	87,150	\$12,808,275.21
Low Sulfur	10,857	\$1,200,556.51	117,991	\$13,334,676.07	498,200	\$54,515,333.08
Deferred Fuel Costs	0	\$909,222.27	0	\$831,898.86	0	\$2,022,167.54
Fuel Variance	0	\$0.00	0	\$0.00	0	-\$152,094.52
Fuel Handling Costs	0	\$631,261.35	0	\$1,957,689.54	0	\$7,362,758.82
	213,692	\$24,135,562.99	627,628	\$71,000,490.99	2,596,916	\$291,599,677.76
AVERAGE COST/BBL						
GPA RFO		\$103.68		\$106.24		\$106.90
Diesel		\$149.54		\$146.91		\$146.97
Low Sulfur		\$110.58		\$113.01		\$109.42
AS BURNED						
Tanguisson I						
RFO	10,661	\$1,144,076.05	30,270	\$3,290,534.26	105,412	\$11,345,506.55
Diesel	27	\$4,126.42	40	\$6,041.03	169	\$25,596.26
	10,688	\$1,148,202.46	30,310	\$3,296,575.29	105,581	\$11,371,102.81
Tanguisson II						
RFO	3,996	\$428,952.48	3,996	\$428,952.48	47,317	\$5,111,959.62
Diesel	27	\$4,126.42	40	\$6,041.03	169	\$25,596.26
	4,023	\$433,078.91	4,036	\$434,993.51	47,486	\$5,137,555.88
Cabras 1 & 2						
RFO	56,089	\$5,804,954.00	126,448	\$13,437,049.35	789,416	\$84,411,306.17
Low Sulfur	5,081	\$545,158.51	49,433	\$5,575,874.99	232,457	\$25,308,690.20
Diesel	552	\$83,541.22	784	\$117,609.32	2,462	\$374,492.32
	61,722	\$6,443,653.73	176,665	\$19,130,533.66	1,024,335	\$110,094,494.16
Cabras 3 & 4						
RFO	54,718	\$5,650,544.53	146,137	\$15,516,401.45	349,343	\$37,327,407.75
Low Sulfur	0	\$0.00	30,007	\$3,398,062.81	105,877	\$11,750,256.45
Diesel	0	\$0.00	0	\$0.00	0	\$0.00
	54,718	\$5,650,544.53	176,144	\$18,914,464.26	455,220	\$49,077,664.20
MEC (Pai Units 8&9)						
RFO	69,641	\$7,201,066.47	185,001	\$19,582,208.08	720,077	\$76,847,057.54
Low Sulfur	5,552	\$621,058.01	38,328	\$4,336,378.28	159,644	\$17,432,026.44
Diesel	38	\$5,432.26	58	\$7,209.20	164	\$19,604.97
	75,231	\$7,827,557.24	223,387	\$23,926,195.66	879,885	\$94,298,688.95
Diesel & CT's - GPA:						
MDI Dsi	336	\$50,726.65	1,190	\$176,419.31	9,792	\$1,478,534.17
Dededo	0	\$0.00	0	\$0.00	8	\$513.92
Dededo CT #1	0	\$0.00	9	\$717.56	33	\$2,510.72
Dededo CT #2	0	\$0.00	0	\$0.00	0	\$0.00
Macheche CT	0	\$0.00	446	\$58,531.72	7,010	\$961,944.41
Yigo CT	575	\$75,608.73	779	\$102,380.60	8,421	\$1,131,698.64
Takofoto 10 MW	150	\$23,051.78	701	\$107,973.06	7,115	\$1,074,881.49
Tenjo	910	\$137,677.83	4,421	\$669,924.60	32,838	\$4,911,484.14
TEMES (IPP)	5,330	\$804,212.78	8,846	\$1,326,198.59	17,676	\$2,682,565.45
PUAG Generators	8	\$784.26	585	\$65,590.29	1,278	\$118,301.91
	7,308	\$1,092,062.13	17,077	\$2,507,735.73	84,171	\$12,362,434.83
Diesel-USN:						
Marbo CT	0	\$0.00	8	\$304.48	15	\$545.17
	0	\$0.00	8	\$304.48	15	\$545.17
Deferred Fuel Costs	0	\$909,222.27	0	\$831,898.86	0	\$2,022,167.54
Adjustment	0	\$0.00	0	\$0.00	0	-\$152,094.52
Fuel Handling Costs	0	\$631,261.35	0	\$1,957,689.54	0	\$7,362,758.82
TOTAL	213,691	\$24,135,563.00	627,628	\$71,000,491.00	2,596,693	\$291,575,318.00

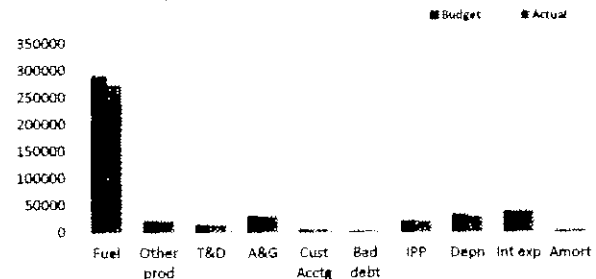
STATEMENT OF OPERATIONS
COMPARISON- BUDGET VERSUS ACTUAL
FOR THE MONTH AND YEAR TO DATE ENDED DECEMBER 31, 2013

	BUDGET	December-13	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	100,139	103,274	-3,135	300,975	299,824	1,151
NON FUEL YIELD	\$ 0.113752	\$ 0.113840	\$ (0.000088)	\$ 0.113753	\$ 0.114842	\$ (0.001088)
KWH SALES-NAVY	28,245	28,305	-60	87,955	84,713	3,242
NON FUEL YIELD	\$ 0.064556	\$ 0.058073	\$ 0.006483	\$ 0.064556	\$ 0.059472	\$ 0.005084
OPERATING REVENUES:						
CIVILIAN SALES	11,428	11,757	(329)	34,274	34,432	(159)
ORL	23,187	24,136	(949)	69,642	71,000	(1,359)
NAVY	1,823	1,644	179	5,516	5,038	478
WCF Surcharge	577	-	577	1,732	1,728	4
ADDITIONAL REVENUE FOR SMART GRID	345	592	(247)	1,036	-	1,036
OTHER INCOME	168	149	18	503	434	68
	37,528	38,278	(750)	112,701	112,633	68
BAD DEBTS EXPENSE	114	114	-	341	341	-
TOTAL OPERATING REVENUES	37,414	38,165	(750)	112,361	112,293	68
OPERATING EXPENSES						
PRODUCTION FUEL	23,187	24,136	(949)	69,642	71,000	(1,359)
O & M EXPENSES						
OTHER PRODUCTION	1,777	1,725	52	5,120	4,971	149
TRANSMISSION & DISTRIBUTION	1,055	1,006	49	3,216	3,128	88
ADMINISTRATIVE EXPENSE	2,872	2,827	45	8,210	8,082	129
CUSTOMER ACCOUNTING	409	357	51	1,091	987	103
	6,112	5,915	197	17,637	17,168	468
IPP COSTS	1,561	1,550	11	4,603	4,869	(266)
PAYMENTS MADE IN LIEU OF TAXES	-	-	-	-	-	-
	30,859	31,600	(741)	91,881	93,037	(1,156)
DEPRECIATION	2,910	2,790	120	8,731	7,626	1,095
	33,770	34,391	(621)	100,612	100,674	(62)
OPERATING INCOME	3,645	3,774	(129)	11,749	11,619	130
OTHER REVENUE (OTHER EXPENSES)						
INVESTMENT INCOME	191	126	65	574	357	217
INTEREST EXPENSE	(3,159)	(3,134)	(25)	(9,476)	(9,434)	(42)
AFUDC	139	280	(141)	418	984	(566)
AMORTIZATION OF ISSUANCE COST & OTHER EXP	29	40	(11)	87	108	(21)
NET INCOME BEFORE CAPITAL CONTRIBUTION	845	1,086	(241)	3,350	3,633	(283)
CAPITAL CONTRIBUTION	162	468	(306)	486	682	(196)
INCREASE (DECREASE) IN NET ASSETS	1,007	1,554	(547)	3,836	4,315	(479)

Revenues-Budget versus Actual
As of November 30, 2013



Expenses-Budget versus Actual
As of November 30, 2013



STATEMENT OF OPERATIONS

	PROJECTIONS FY 2014	APPROXIMATE MONTHLY	ACTUAL WITH FUEL Dec-13	VARIANCE	YTD (3 Mos) PROJECTION	WITH FUEL YTD (3 Mos) ACTUAL	VARIANCE
KWH SALES-CIVILIAN	1,199,809	100,139	103,274	-3,135	100,139	103,274	-3,135
NON FUEL YIELD	\$0.113799	\$0.113752	\$0.113840	-\$0.000088	\$0.114121	\$0.114842	-\$0.000720
KWH SALES-NAVY	351,019	30,759	28,305	2,454	30,759	28,305	2,454
NON FUEL YIELD	\$0.064556	\$0.064556	\$0.058073	\$0.006483	\$0.059280	\$0.059472	-\$0.000192
OPERATING REVENUES:							
CIVILIAN SALES	136,558	11,428	11,757	-329	11,428	11,757	-329
OIL	323,664	23,187	24,136	-949	23,187	24,136	-949
NAVY	22,660	1,823	1,644	179	1,823	1,644	179
SMART GRID IMPLEMENTATION	4,142	345	0	345	345	0	345
WCF Surcharge	6,915	577	592	-15	577	592	-15
OTHER INCOME	2,010	168	149	18	168	149	18
	495,950	37,528	38,278	-750	37,528	38,278	-750
BAD DEBTS EXPENSE	1,362	114	114	0	114	114	0
TOTAL OPERATING REVENUES	494,588	37,414	38,165	-750	37,414	38,165	-750
OPERATING EXPENSES							
PRODUCTION FUEL	323,664	23,187	24,136	-949	23,187	24,136	-949
O & M EXPENSES							
OTHER PRODUCTION	23,720	1,777	1,725	52	1,777	1,725	52
TRANSMISSION & DISTRIBUTION	12,415	1,055	1,006	49	1,055	1,006	49
ADMINISTRATIVE EXPENSE	34,945	2,872	2,827	45	2,872	2,827	45
CUSTOMER ACCOUNTING	4,182	409	327	51	409	327	51
	75,262	6,132	5,915	197	6,112	5,915	197
IPP COSTS	18,250	1,561	1,550	11	1,561	1,550	11
	417,176	30,859	31,600	-741	30,859	31,601	-741
DEPRECIATION	34,924	2,910	2,790	120	2,910	2,790	120
	452,100	33,770	34,391	-621	33,770	34,391	-621
OPERATING INCOME	42,488	3,645	3,774	-129	3,645	3,774	-129
OTHER REVENUE (OTHER EXPENSES)							
INVESTMENT INCOME	2,294	191	126	65	191	126	65
INTEREST EXPENSE	-37,905	-3,159	-3,134	-25	-3,159	-3,134	-25
AFUDC	1,670	139	280	-141	139	280	-141
AMORTIZATION OF ISSUANCE COST & OTHE)	347	29	40	-11	29	40	-11
NET INCOME BEFORE CAPITAL CONTRIBUTIO	8,894	845	1,086	-241	845	1,086	-241
DOE SMART GRID FUNDING	1,243	162	468	-306	162	468	-306
INCREASE (DECREASE) IN NET ASSETS	10,837	1,007	1,554	-547	1,007	1,554	-546

DEBT SERVICE CALCULATION
December 31, 2013

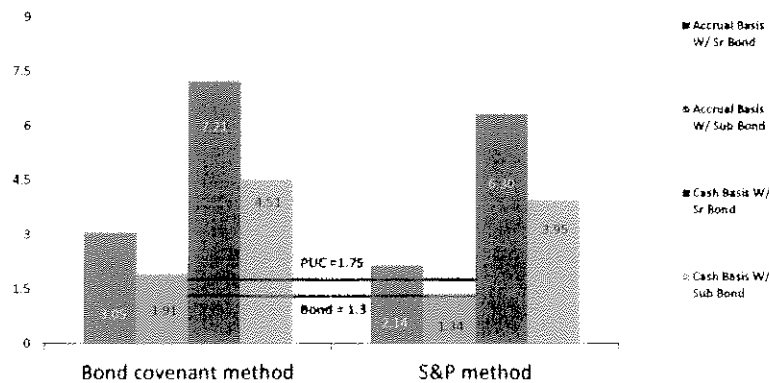
Accrual Basis

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Operating income	11,619	11,619	11,619	11,619
Add: Interest income-int income on const fund	145	145	145	145
Add: Depreciation	7,636	7,636	7,636	7,636
Less: IPP Principal and interest		5,771		5,771
Balance available for debt service	19,400	13,629	19,400	13,629
Debt service				
2012 Bonds	4,364	4,364	4,364	4,364
2010 Senior Bond - (net of capitalized interest)	2,000	2,000	2,000	2,000
2010 Subordinate bond			3,798	3,798
IPP				
Total debt service	6,364	6,364	10,162	10,162
Debt service coverage	3.05	2.14	1.91	1.34

Cash basis revenue

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Total cash available	167,384	167,384	167,384	167,384
Less: Operating expenses	121,509	121,509	121,509	121,509
Net operating income (loss)	45,875	45,875	45,875	45,875
Less: IPP Principal and interest		5,771		5,771
Balance available for debt service	45,875	40,104	45,875	40,104
Debt service				
1993 bonds	-	-	-	-
2012 Bonds	4,364	4,364	4,364	4,364
2010 Senior Bond - (net of capitalized interest)	2,000	2,000	2,000	2,000
2010 Subordinate bond			3,798	3,798
IPP				
Total debt service	6,364	6,364	10,162	10,162
Debt service coverage	7.21	6.30	4.51	3.95

Debt service ratio
December 31, 2013



REVENUES-ACTUAL VS PROJECTIONS

	MONTHLY - DECEMBER 2013				YTD THRU 12/31/2013			
	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
KWH								
Residential	36,500,782	39,253,091	2,752,309	7.54%	109,804,505	112,170,832	2,366,327	2.16%
Small General-Non-Demand	5,855,814	6,233,892	378,078	6.46%	17,618,373	18,426,719	808,346	4.59%
Small General-Demand	15,597,311	16,534,228	(93,917)	-0.38%	49,642,927	48,066,910	(1,576,017)	-3.17%
Large	25,253,660	25,439,745	186,065	0.74%	75,801,467	74,093,441	(1,708,026)	-2.25%
Independent Power Producers	57,857	52,033	(5,824)	0.00%	173,663	172,811	(852)	0.00%
Private St. Lites	53,146	53,628	482	0.91%	159,084	160,560	1,476	0.93%
Sub-total	84,318,590	87,566,617	3,248,027	3.85%	253,200,019	253,091,073	(108,946)	-0.04%
Government								
Small_Non Demand	814,276	1,166,387	352,111	43.24%	2,648,490	3,631,434	982,944	37.11%
Small-Demand	7,802,859	8,052,283	249,424	3.20%	23,430,847	23,609,373	178,526	0.76%
Large	6,248,019	5,541,898	(706,121)	-11.30%	18,848,282	16,651,308	(2,196,974)	-11.65%
Public St. Lites	955,071	946,539	(8,532)	-0.89%	2,849,449	2,840,859	(8,590)	-0.30%
Sub-total	15,820,026	15,707,107	(112,919)	-0.71%	47,775,068	46,732,974	(1,042,094)	-2.18%
Total-Civilian	100,138,616	103,273,724	3,135,108	3.13%	300,975,087	299,824,047	(1,151,040)	-0.38%
USN	30,758,865	28,305,392	(2,453,473)	-7.98%	87,854,542	84,712,721	(3,141,821)	-3.59%
Grand Total	130,897,481	131,579,116	681,635	0.52%	388,929,629	384,536,768	(4,392,861)	-1.13%
Non-Oil Yield								
Residential	0.088814	0.088917	0.000102	0.12%	0.088814	0.091179	0.002365	2.66%
Small General-Non-Demand	0.148959	0.148412	(0.000547)	-0.37%	0.148959	0.148247	(0.000712)	-0.48%
Small General-Demand	0.122961	0.128843	0.005882	4.78%	0.122961	0.129429	0.006468	5.26%
Large	0.110474	0.108685	(0.001789)	-1.62%	0.110474	0.111157	0.000683	0.62%
Independent Power Producers	0.141876	-	-	0.00%	-	-	-	0.00%
Private St. Lites	0.455908	0.439028	(0.016880)	-3.70%	0.455908	0.464627	0.008719	1.91%
Sub-total	0.106468	0.106677	0.000209	0.20%	0.106446	0.108715	0.002269	2.13%
Government								
Small_Non Demand	0.165056	0.153731	(0.011325)	-6.86%	0.165056	0.153047	(0.012008)	-7.28%
Small-Demand	0.136151	0.137815	0.001664	1.22%	0.136151	0.137996	0.001845	1.36%
Large	0.128685	0.129388	0.000704	0.55%	0.128685	0.112625	(0.016060)	-12.48%
Public St. Lites	0.432432	0.432384	(0.000048)	-0.01%	0.432432	0.432395	(0.000038)	-0.01%
Sub-total	0.152577	0.153775	0.001198	0.79%	0.152479	0.148022	(0.004457)	-2.92%
Total-Civilian	0.107557	0.113840	0.006282	5.84%	0.113753	0.114842	0.001089	0.96%
USN	0.064556	0.058073	(0.006483)	-10.04%	0.064556	0.059472	(0.005084)	-7.88%
Grand Total	0.098166	0.101843	0.003677	3.75%	0.102627	0.102644	0.000017	0.02%
Non-Oil Revenues								
Residential	3,241,795	3,490,257	248,461	7.66%	9,752,222	10,227,641	475,419	4.87%
Small General-Non-Demand	872,276	925,186	52,910	6.07%	2,624,416	2,731,711	107,296	4.09%
Small General-Demand	2,040,622	2,130,325	89,503	4.39%	6,104,144	6,221,256	117,112	1.92%
Large	2,789,880	2,784,912	(4,968)	-0.89%	8,374,105	8,235,989	(138,116)	-1.65%
Independent Power Producers	6,209	7,083	874	13.71%	24,639	23,568	(1,071)	-4.35%
Private St. Lites	24,230	23,544	(686)	-2.83%	72,527	74,600	2,073	2.86%
Sub-total	8,977,211	9,341,307	364,096	4.06%	26,952,053	27,514,766	562,713	2.09%
Government								
Small_Non Demand	134,401	179,309	44,908	33.41%	437,148	555,782	118,633	27.14%
Small-Demand	1,062,338	1,109,723	47,385	4.46%	3,190,127	3,257,965	67,838	2.13%
Large	804,024	717,057	(86,967)	-10.82%	2,425,228	1,875,346	(549,882)	-22.67%
Public St. Lites	413,004	409,268	(3,735)	-0.90%	1,232,194	1,228,372	(3,822)	-0.31%
Sub-total	2,413,767	2,415,358	1,591	0.07%	7,284,698	6,917,495	(367,203)	-5.04%
Total-Civilian	11,390,978	11,756,665	365,686	3.21%	34,236,751	34,432,260	195,510	0.57%
USN	1,985,673	1,643,788	(341,885)	-17.22%	5,678,005	5,038,040	(639,965)	-11.27%
Grand Total	13,376,652	13,400,453	23,801	0.18%	39,914,756	39,470,300	(444,456)	-1.11%
% of Total Revenues	36.22%	35.70%			36.31%	35.73%		
Oil Revenues								
Residential	6,845,113	7,316,030	470,917	10.10%	19,990,349	20,908,512	918,162	4.58%
Small General-Non-Demand	1,066,074	1,161,879	95,805	8.99%	3,207,495	3,434,390	226,895	7.07%
Small General-Demand	3,021,607	3,080,608	59,001	1.95%	9,037,693	8,955,763	(81,931)	-0.91%
Large	4,597,534	4,703,679	106,146	2.31%	13,799,960	13,703,719	(96,242)	-0.70%
Independent Power Producers	10,533	9,229	(1,304)	-12.38%	31,616	30,616	(1,000)	-3.16%
Private St. Lites	9,675	9,595	(80)	-0.83%	28,952	29,925	973	3.33%
Sub-total	15,350,537	16,281,420	930,884	6.06%	46,096,076	47,060,925	964,849	2.09%
Government								
Small_Non Demand	148,242	217,392	69,150	46.65%	482,168	676,830	194,662	40.37%
Small-Demand	1,420,505	1,500,793	80,287	5.65%	4,265,679	4,400,339	134,659	3.16%
Large	1,137,477	1,016,166	(121,310)	-10.66%	3,431,041	3,357,044	(73,997)	-2.16%
Public St. Lites	173,875	176,417	2,542	1.46%	518,754	529,482	10,729	2.07%
Sub-total	2,880,099	2,910,768	30,669	1.06%	8,697,642	8,963,695	266,053	3.06%
Total-Civilian	18,230,636	19,192,188	961,553	5.27%	54,793,718	56,024,620	1,230,902	2.25%
USN	5,319,788	4,943,395	(376,393)	-7.08%	15,211,852	14,975,871	(235,981)	-1.55%
Grand Total	23,550,421	24,135,584	585,162	2.48%	70,005,571	71,000,491	994,920	1.42%
% of Total Revenues	63.78%	64.30%			63.69%	64.27%		
Grand Total								
Residential	9,886,909	10,806,287	919,378	9.30%	29,742,572	31,134,153	1,391,581	4.68%
Small General-Non-Demand	1,938,351	2,087,065	148,715	7.67%	5,831,911	6,166,102	334,190	5.73%
Small General-Demand	5,062,429	5,210,933	148,504	2.93%	15,141,837	15,177,019	35,182	0.23%
Large	7,387,413	7,468,591	81,178	1.10%	22,174,065	21,939,707	(234,357)	-1.06%
Independent Power Producers	18,742	16,312	(2,430)	-12.97%	56,255	54,184	(2,071)	-3.68%
Private St. Lites	33,905	33,539	(366)	-1.08%	101,488	104,526	3,037	2.99%
Sub-total	24,327,748	25,622,727	1,294,979	5.32%	73,048,129	74,575,691	1,527,562	2.09%
Government								
Small_Non Demand	282,843	396,702	114,059	40.35%	919,317	1,232,612	313,295	34.08%
Small-Demand	2,482,843	2,610,515	127,672	5.14%	7,455,807	7,658,333	202,527	2.72%
Large	1,941,601	1,733,224	(208,378)	-10.73%	5,856,269	5,232,390	(623,879)	-10.65%
Public St. Lites	586,878	585,685	(1,193)	-0.20%	1,750,948	1,757,854	6,907	0.39%
Sub-total	5,293,866	5,326,126	32,260	0.61%	15,982,340	15,881,190	(101,151)	-0.63%
Total-Civilian	29,621,614	30,948,853	1,327,239	4.48%	89,030,469	90,456,881	1,426,411	1.60%
USN	7,305,459	6,587,183	(718,276)	-9.83%	20,889,657	20,013,811	(875,846)	-4.19%
Grand Total	36,927,073	37,536,036	608,963	1.65%	109,920,327	110,470,792	550,465	0.50%

YTD REVENUES - CURRENT YEAR VS PRIOR YEAR

MTD REVENUES - CURRENT YEAR VS PRIOR YEAR

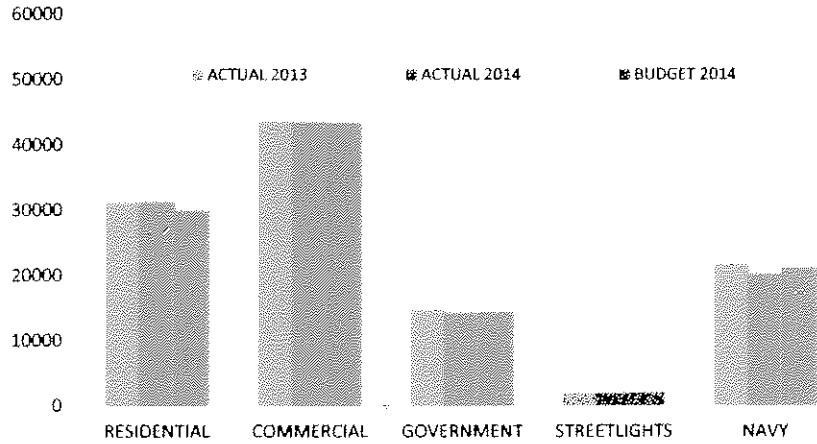
ACTUALS - 3 MONTHS ENDED DECEMBER 31

ACTUALS - MONTH ENDED DECEMBER

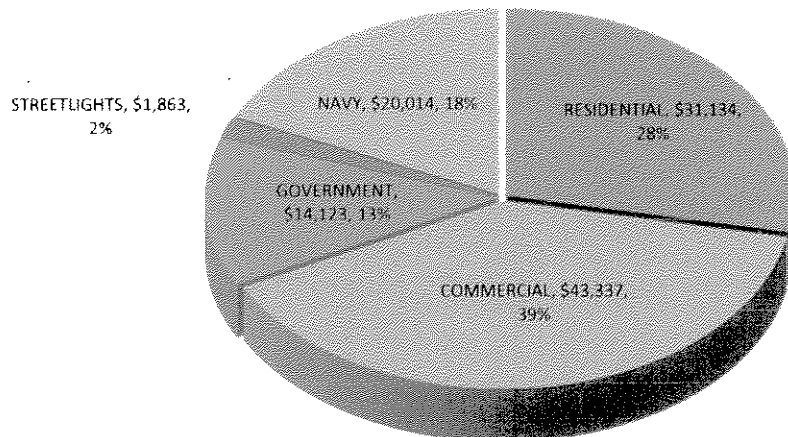
	2013	2012	VARIANCE	% VARIANCE	2013	2012	VARIANCE	% VARIANCE
KWH								
Residential	39,253,091	39,490,257	(237,166)	-0.60%	39,253,091	39,490,257	(237,166)	-0.60%
Small General-Non-Demand	6,233,892	6,516,157	(282,265)	-4.33%	6,233,892	6,516,157	(282,265)	-4.33%
Small General-Demand	16,534,228	16,308,175	226,053	1.40%	16,534,228	16,308,175	226,053	1.40%
Large	25,439,745	26,064,279	(624,534)	-2.40%	25,439,745	26,064,279	(624,534)	-2.40%
Independent Power Producers	52,033	59,445	(7,412)	-12.47%	52,033	59,445	(7,412)	-12.47%
Private St. Lites	53,628	53,588	40	0.07%	53,628	53,588	40	0.07%
Sub-total	87,566,617	88,489,901	(923,284)	-1.04%	87,566,617	88,489,901	(923,284)	-1.04%
Government								
Small_Non Demand	1,166,387	1,124,330	42,057	3.74%	1,166,387	1,124,330	42,057	3.74%
Small-Demand	8,052,283	8,241,971	(189,688)	-2.30%	8,052,283	8,241,971	(189,688)	-2.30%
Large	5,541,898	6,161,728	(619,828)	-10.06%	5,541,898	6,161,728	(619,828)	-10.06%
Public St. Lites	946,539	945,837	702	0.07%	946,539	945,837	702	0.07%
Sub-total	15,707,107	16,473,864	(766,757)	-4.65%	15,707,107	16,473,864	(766,757)	-4.65%
Total-Civilian	103,273,724	104,963,765	(1,690,041)	-1.61%	103,273,724	104,963,765	(1,690,041)	-1.61%
USN	28,305,392	31,879,894	(3,574,502)	-11.21%	28,305,392	31,879,894	(3,574,502)	-11.21%
Grand Total	131,579,116	136,843,659	(5,264,543)	-3.85%	131,579,116	136,843,659	(5,264,543)	-3.85%
Non-Oil Yield								
Residential	0.088917	0.071901	0.017016	23.67%	0.088917	0.071901	0.017016	23.67%
Small General-Non-Demand	0.148412	0.134344	0.014069	10.47%	0.148412	0.134344	0.014069	10.47%
Small General-Demand	0.128843	0.112687	0.016156	14.34%	0.128843	0.112687	0.016156	14.34%
Large	0.108685	0.098103	0.010581	10.79%	0.108685	0.098103	0.010581	10.79%
Independent Power Producers	0.090900	0.156745	-0.156745	-100.00%	0.136122	0.156745	-0.020623	-13.16%
Private St. Lites	0.439028	0.420148	0.018880	4.49%	0.439028	0.420148	0.018880	4.49%
Sub-total	0.106677	0.092001	0.014676	15.95%	0.106677	0.092001	0.014676	15.95%
Government								
Small_Non Demand	0.153731	0.143908	0.009822	6.83%	0.153731	0.143908	0.009822	6.83%
Small-Demand	0.137815	0.120530	0.017285	14.34%	0.137815	0.120530	0.017285	14.34%
Large	0.129388	0.111581	0.017807	15.96%	0.129388	0.111581	0.017807	15.96%
Public St. Lites	0.432384	0.422698	0.009686	2.29%	0.432384	0.422698	0.009686	2.29%
Sub-total	0.193775	0.136127	0.017648	12.96%	0.153775	0.136127	0.017648	12.96%
Total-Civilian	0.113840	0.098926	0.014914	15.08%	0.113840	0.098926	0.014914	15.08%
USN	0.058073	0.055215	0.002858	5.18%	0.058073	0.055215	0.002858	5.18%
Grand Total	0.101843	0.088743	0.013100	14.76%	0.101843	0.088743	0.013100	14.76%
Non-Oil Revenues								
Residential	3,490,257	2,839,392	650,865	22.92%	3,490,257	2,839,392	650,865	22.92%
Small General-Non-Demand	925,186	875,405	49,782	5.69%	925,186	875,405	49,782	5.69%
Small General-Demand	2,130,325	1,837,501	292,824	15.94%	2,130,325	1,837,501	292,824	15.94%
Large	2,764,912	2,556,992	207,920	8.13%	2,764,912	2,556,992	207,920	8.13%
Independent Power Producers	7,083	9,318	(2,235)	-23.99%	7,083	9,318	(2,235)	-23.99%
Private St. Lites	23,544	22,515	1,029	4.57%	23,544	22,515	1,029	4.57%
Sub-total	9,341,307	8,141,123	1,200,184	14.74%	9,341,307	8,141,123	1,200,184	14.74%
Government								
Small_Non Demand	179,309	161,800	17,509	10.82%	179,309	161,800	17,509	10.82%
Small-Demand	1,109,723	993,404	116,318	11.71%	1,109,723	993,404	116,318	11.71%
Large	717,057	687,532	29,525	4.29%	717,057	687,532	29,525	4.29%
Public St. Lites	409,268	399,803	9,465	2.37%	409,268	399,803	9,465	2.37%
Sub-total	2,415,358	2,242,540	172,817	7.71%	2,415,358	2,242,540	172,817	7.71%
Total-Civilian	11,756,665	10,383,663	1,373,002	13.22%	11,756,665	10,383,663	1,373,002	13.22%
USN	1,643,788	1,760,262	(116,475)	-6.62%	1,643,788	1,760,262	(116,475)	-6.62%
Grand Total	13,400,453	12,143,925	1,256,527	10.35%	13,400,453	12,143,925	1,256,527	10.35%
% of Total Revenues								
Oil Revenues								
Residential	7,316,030	7,491,618	(175,587)	-2.34%	7,316,030	7,491,618	(175,587)	-2.34%
Small General-Non-Demand	1,161,879	1,236,167	(74,288)	-6.01%	1,161,879	1,236,167	(74,288)	-6.01%
Small General-Demand	3,080,608	3,092,651	(12,043)	-0.39%	3,080,608	3,092,651	(12,043)	-0.39%
Large	4,703,679	4,926,799	(223,120)	-4.53%	4,703,679	4,926,799	(223,120)	-4.53%
Independent Power Producers	9,229	10,804	(1,575)	-14.58%	9,229	10,804	(1,575)	-14.58%
Private St. Lites	9,995	10,166	(171)	-1.68%	9,995	10,166	(171)	-1.68%
Sub-total	16,281,420	16,768,205	(486,785)	-2.90%	16,281,420	16,768,205	(486,785)	-2.90%
Government								
Small_Non Demand	217,392	213,294	4,098	1.92%	217,392	213,294	4,098	1.92%
Small-Demand	1,500,793	1,563,668	(62,775)	-4.01%	1,500,793	1,563,668	(62,775)	-4.01%
Large	1,016,166	1,130,995	(114,828)	-10.15%	1,016,166	1,130,995	(114,828)	-10.15%
Public St. Lites	176,417	179,433	(3,016)	-1.68%	176,417	179,433	(3,016)	-1.68%
Sub-total	2,910,768	3,087,290	(176,521)	-5.72%	2,910,768	3,087,290	(176,521)	-5.72%
Total-Civilian	19,192,188	19,855,495	(663,306)	-3.34%	19,192,188	19,855,495	(663,306)	-3.34%
USN	4,943,395	5,775,680	(832,285)	-14.41%	4,943,395	5,775,680	(832,285)	-14.41%
Grand Total	24,135,584	25,631,175	(1,495,592)	-5.84%	24,135,584	25,631,175	(1,495,592)	-5.84%
% of Total Revenues								
Grand Total								
Residential	10,806,287	10,331,009	475,278	4.60%	10,806,287	10,331,009	475,278	4.60%
Small General-Non-Demand	2,087,065	2,111,572	(24,507)	-1.16%	2,087,065	2,111,572	(24,507)	-1.16%
Small General-Demand	5,210,933	4,930,152	280,781	5.70%	5,210,933	4,930,152	280,781	5.70%
Large	7,468,591	7,483,792	(15,201)	-0.20%	7,468,591	7,483,792	(15,201)	-0.20%
Independent Power Producers	18,312	20,122	(1,810)	-8.94%	18,312	20,122	(1,810)	-8.94%
Private St. Lites	33,539	32,661	878	2.63%	33,539	32,661	878	2.63%
Sub-total	25,622,727	24,909,328	713,400	2.86%	25,622,727	24,909,328	713,400	2.86%
Government								
Small_Non Demand	396,702	375,095	21,607	5.76%	396,702	375,095	21,607	5.76%
Small-Demand	2,610,515	2,556,972	53,543	2.09%	2,610,515	2,556,972	53,543	2.09%
Large	1,733,224	1,818,527	(85,303)	-4.69%	1,733,224	1,818,527	(85,303)	-4.69%
Public St. Lites	585,685	579,236	6,449	1.11%	585,685	579,236	6,449	1.11%
Sub-total	5,326,126	5,329,830	(3,704)	-0.07%	5,326,126	5,329,830	(3,704)	-0.07%
Total-Civilian	30,948,853	30,239,158	709,695	2.35%	30,948,853	30,239,158	709,695	2.35%
USN	6,587,183	7,535,943	(948,760)	-12.59%	6,587,183	7,535,943	(948,760)	-12.59%
Grand Total	37,536,036	37,775,101	(239,064)	-0.63%	37,536,036	37,775,101	(239,064)	-0.63%

	RESIDENTIAL	COMMERCIAL	GOVERNMENT	STREETLIGHTS	NAVY	TOTAL
ACTUAL 2013	\$ 31,016	\$ 43,455	\$ 14,561	\$ 1,853	\$ 21,601	\$ 112,486
ACTUAL 2014	\$ 31,134	\$ 43,337	\$ 14,123	\$ 1,863	\$ 20,014	\$ 110,471
BUDGET 2014	\$ 29,743	\$ 43,204	\$ 14,231	\$ 1,852	\$ 20,890	\$ 109,920
PERCENTAGE	28%	39%	13%	2%	18%	100%

Comparative revenue
As of December 31, 2013
"in Thousands"

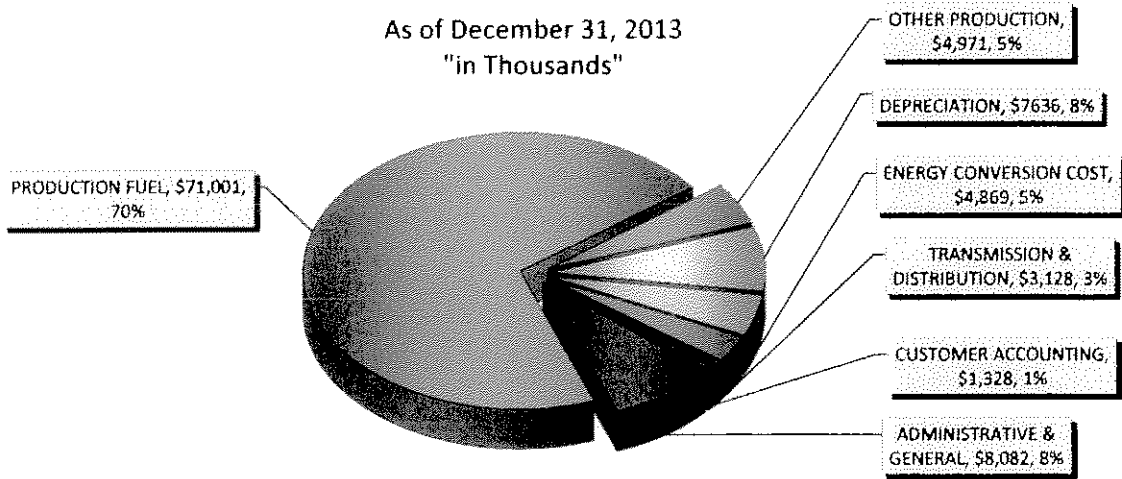


YTD sales by rate schedule - December 31, 2013



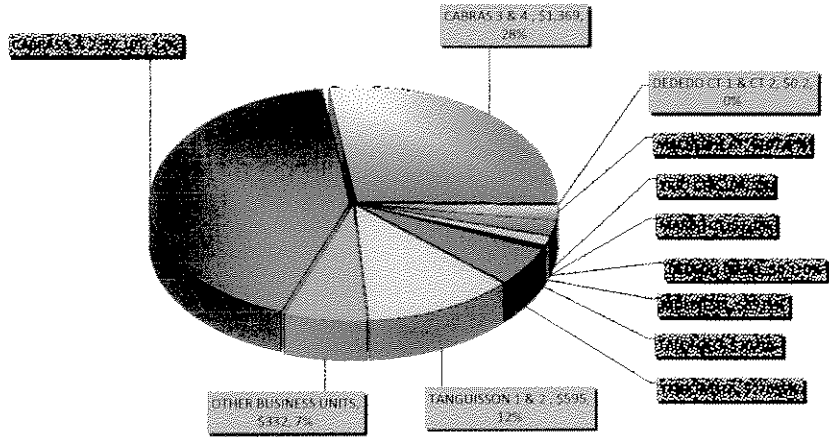
Operating Expenses by Function

	<u>Budget</u>	<u>Actual</u>
PRODUCTION FUEL	\$ 69,642	\$ 71,001
OTHER PRODUCTION	\$ 4,920	\$ 4,971
DEPRECIATION	\$ 8,731	\$ 7,636
ENERGY CONVERSION COST	\$ 4,563	\$ 4,869
TRANSMISSION & DISTRIBUTION	\$ 3,371	\$ 3,128
CUSTOMER ACCOUNTING	\$ 1,371	\$ 1,328
ADMINISTRATIVE & GENERAL	\$ 7,450	\$ 8,082
TOTAL	<u>\$ 100,047</u>	<u>101,015</u>



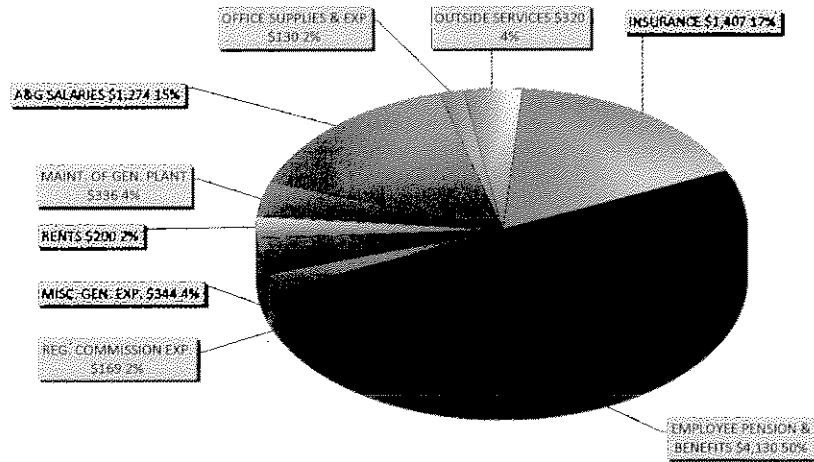
Description	Amount	Percent to Total
CABRAS 1 & 2	\$ 2,101	42%
CABRAS 3 & 4	1,369	28%
DEDEDO CT 1 & CT 2	0	0%
MACHECHE CT	107	2%
YIGO CT	104	2%
MARBO CT	3	0%
DEDEDO DIESEL	0	0%
MOI DIESEL	59	1%
TALOFOFO	30	1%
TENJO VISTA	270	5%
TANGUISSON 1 & 2	595	12%
OTHER BUSINESS UNITS	332	7%
TOTAL	\$ 4,971	100%

As of December 31, 2013
"in Thousands"



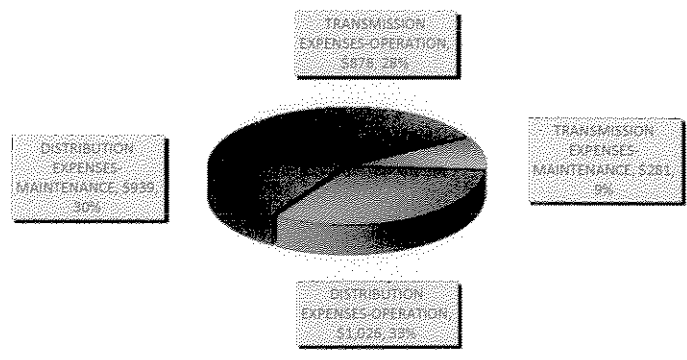
Description	Amount	Percent to Total
A&G SALARIES	\$ 1,274	15%
OFFICE SUPPLIES & EXP	130	2%
OUTSIDE SERVICES	320	4%
INSURANCE	1,407	17%
EMPLOYEE PENSION & BENEFITS	4,130	50%
REG. COMMISSION EXP.	169	2%
MISC. GEN. EXP.	344	4%
RENTS	200	2%
MAINT. OF GEN. PLANT	336	4%
TOTAL	\$ 8,310	100%

As of December 31, 2013
"in Thousands"



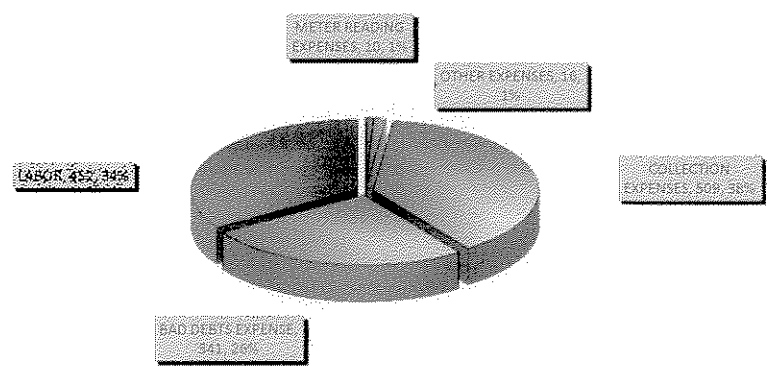
Description	Amount	Percent to Total
TRANSMISSION EXPENSES-OPERATION	\$ 878	28%
TRANSMISSION EXPENSES-MAINTENANCE	281	9%
DISTRIBUTION EXPENSES-OPERATION	1,026	33%
DISTRIBUTION EXPENSES-MAINTENANCE	939	30%
TOTAL	\$ 3,124	100%

As of December 31, 2013
"in Thousands"

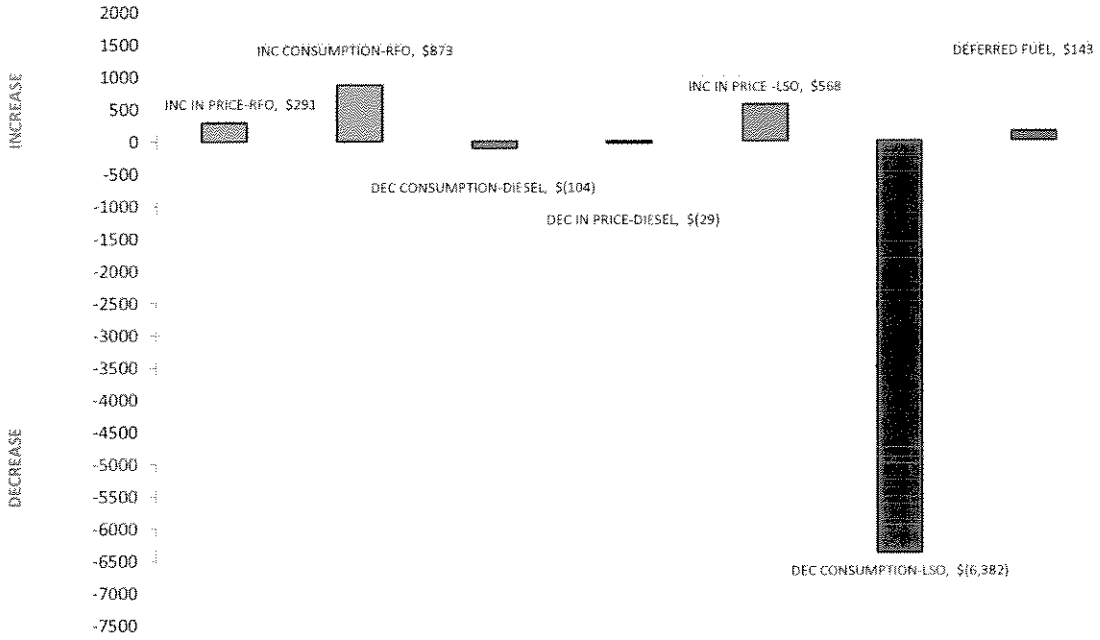


Description	Amount	Percent to Total
METER READING EXPENSES	\$ 10	1%
OTHER EXPENSES	\$ 16	1%
COLLECTION EXPENSES	\$ 509	38%
BAD DEBTS EXPENSE	\$ 341	26%
LABOR	\$ 452	34%
TOTAL	\$ 1,328	100%

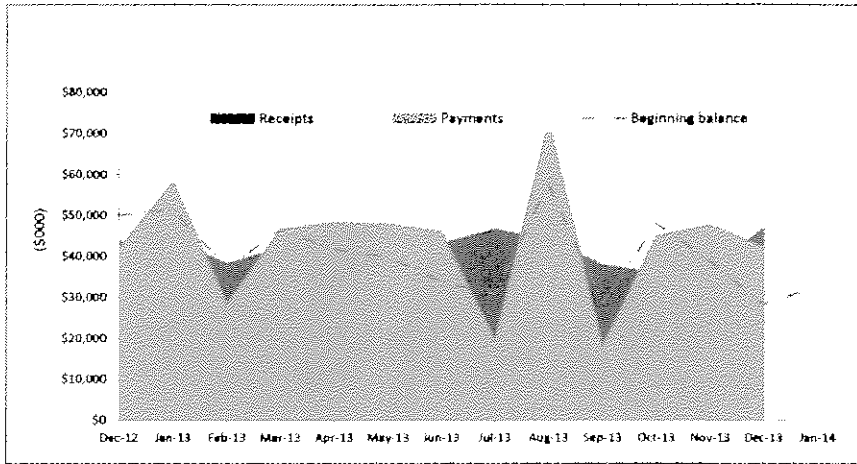
As of December 31, 2013
"in Thousands"



Fuel Cost Variance Analysis-As of December 31, 2013
Compared to prior year
"In Thousands"



Date	Beginning balance	Receipts	Payments
Dec-12	49990	43540	42054
Jan-13	51476	43709	58149
Feb-13	37036	38073	28569
Mar-13	46540	41832	46562
Apr-13	41810	46282	48306
May-13	39786	41862	47823
Jun-13	33825	42931	45911
Jul-13	30845	46509	19800
Aug-13	57554	43672	72804
Sep-13	28422	37,713	18248
Oct-13	47887	35,770	44917
Nov-13	38,740	37,131	47600
Dec-13	28,271	46,596	42250
Jan-14	32,616		



Note: Amounts does not include bond funds for CIPs.